

*From Recovery to Expansion:
How and When*

***The U.S. and Washington Area
Economic Performance and Outlook***

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Quarterly GDP Revisions: Global Insight



Quarter	July 2009	October 2010	January 2011
2009 Q1	-5.5		-4.9**
Q2	-2.1		-0.7**
Q3	0.6		1.6**
Q4	1.1		5.0**
2010 Q1	1.4		3.7**
Q2	2.7		1.7**
Q3	2.3	1.5	2.6**
Q4*	3.3	1.9	3.7
2011 Q1*	2.2	2.2	3.8
Q2*		2.2	3.1
Q3*		2.7	2.4
Q4*		3.7	3.3

*Projected **Actual



U.S. Economic Signals: First Monday of the Year

Indicator	2009	2010	2011
GDP – 3 rd Quarter of Previous Year	- 0.5%	+ 2.2%	+ 2.6%
ISM Manufacturing Index	32.4 [-]	55.9 [+]	57.0 [+]
ISM Non-Manufacturing Index	37.3 [-]	48.7 [-]	57.0 [+]



U.S. Economic Signals: First Monday of the Year

Indicator	2009	2010	2011
Personal Income	- 0.2%	+ 0.4%	+ 0.3%
Consumer Confidence – Present	29.4 [-]	18.8 [-]	23.5 [+]
Consumer Confidence – Expectations	43.8 [-]	75.6 [+]	71.9 [-]
Retail Sales	- 1.8%	1.3%	0.8%

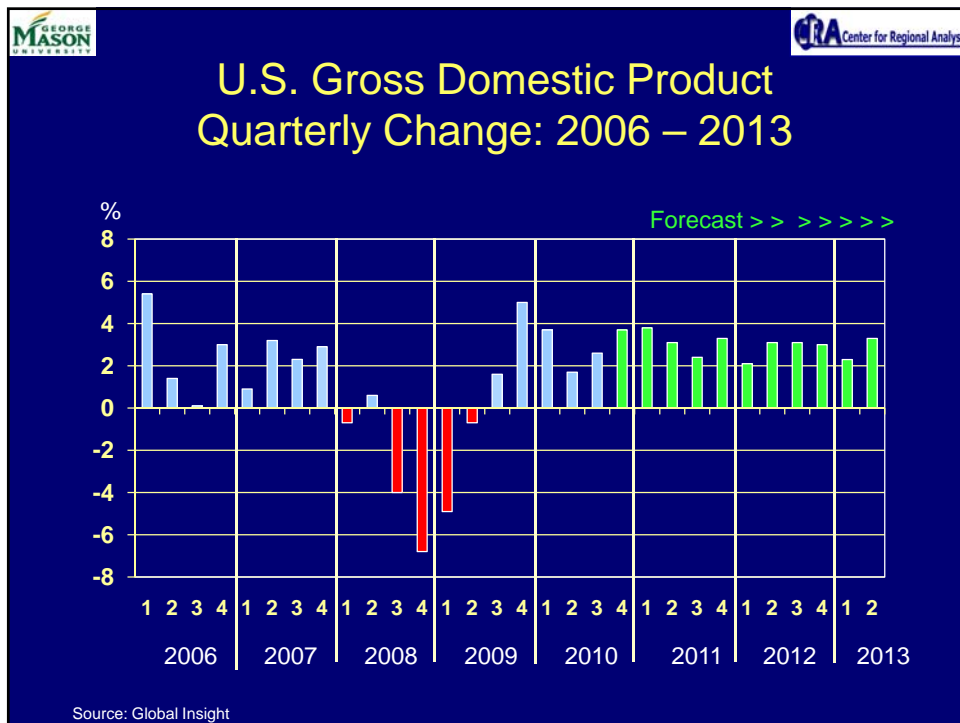
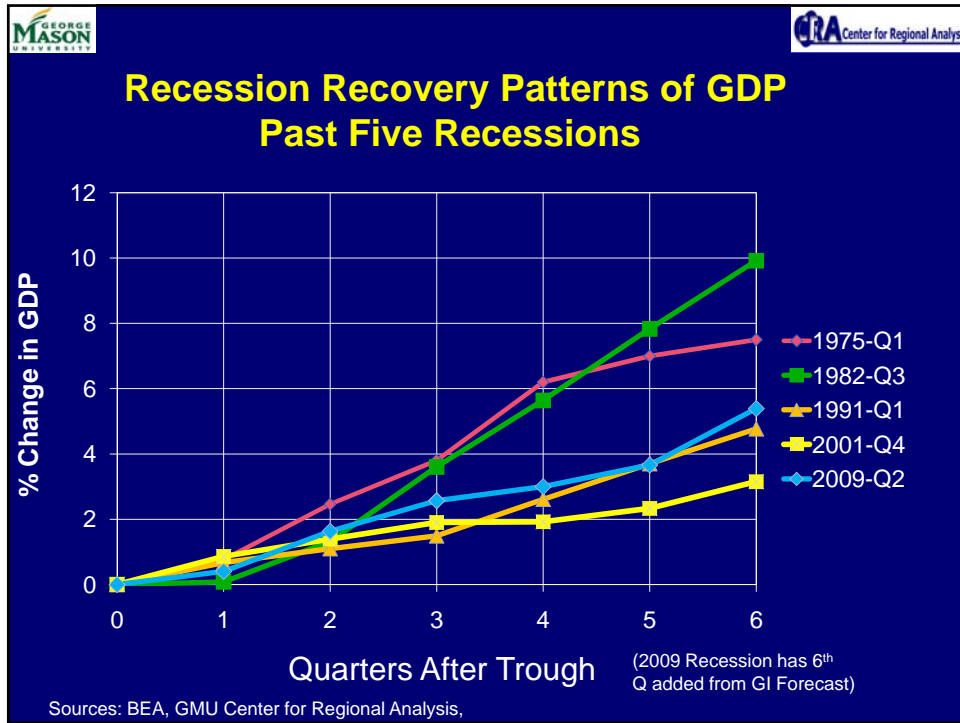
U.S. Economic Signals: First Monday of the Year

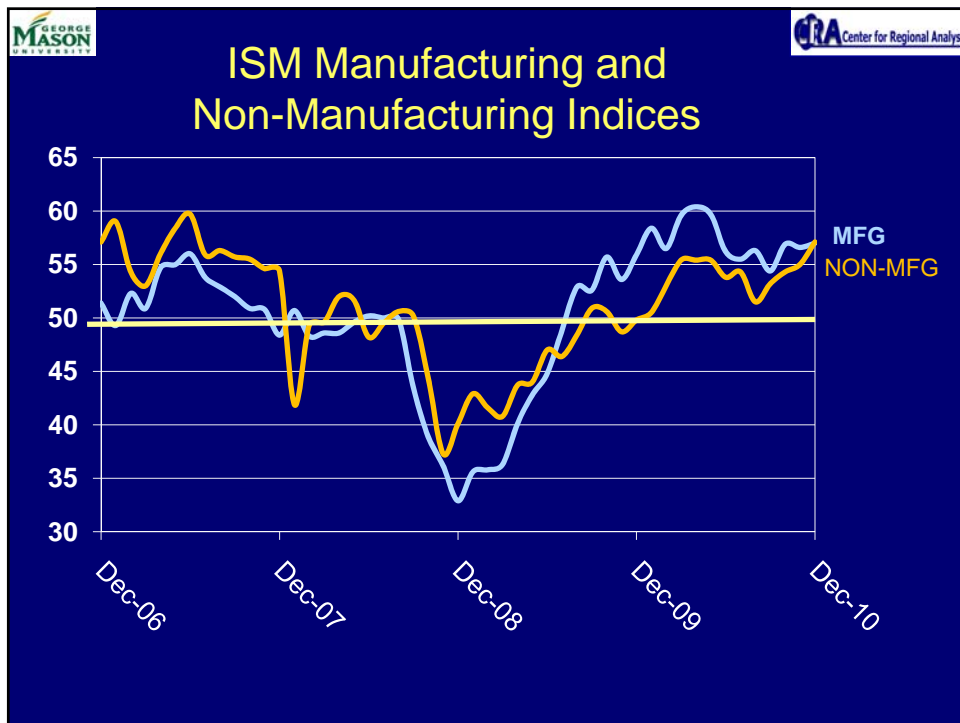
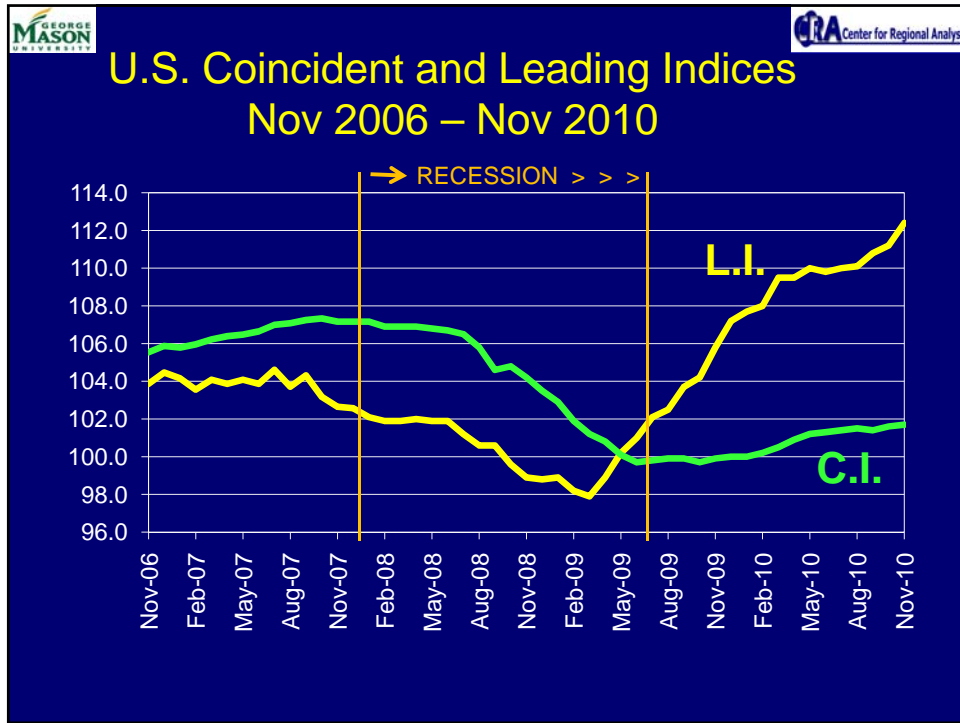
Indicator	2009	2010	2011
Job Growth (Nov-Dec)	- 533K	- 11K	103K
Unemployment	6.7%	10.0%	9.4%
New Unemployment Claims	492K	432K	388K

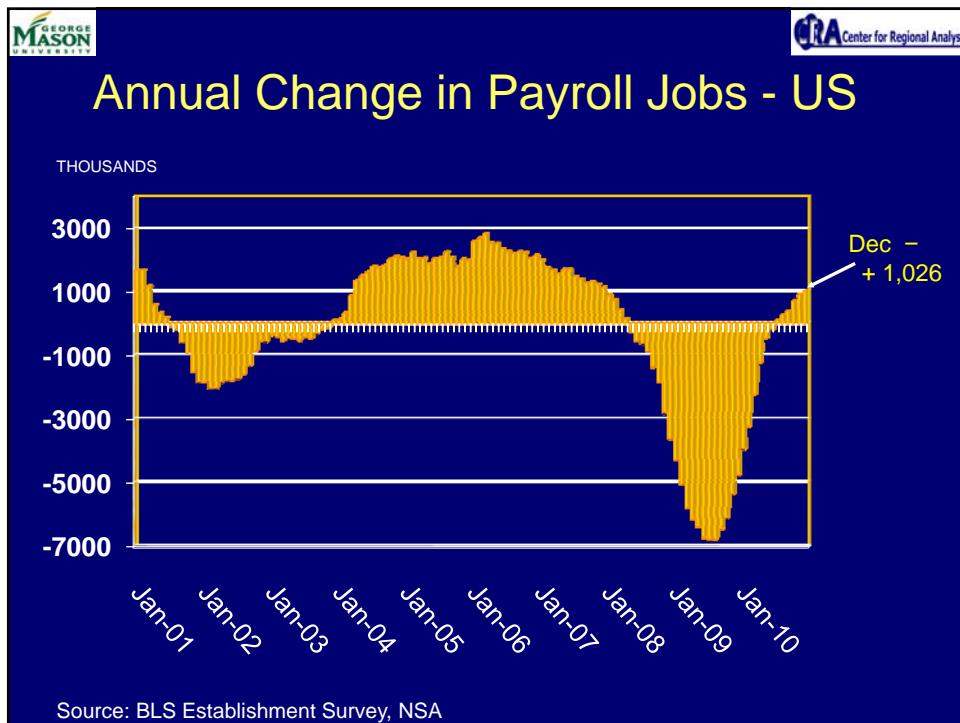
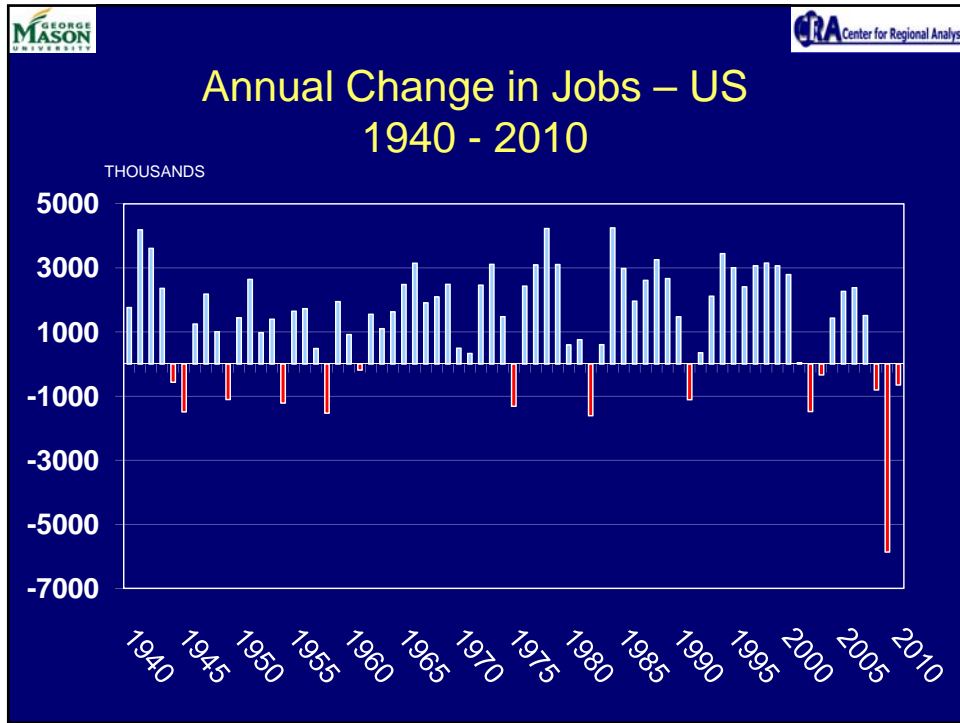



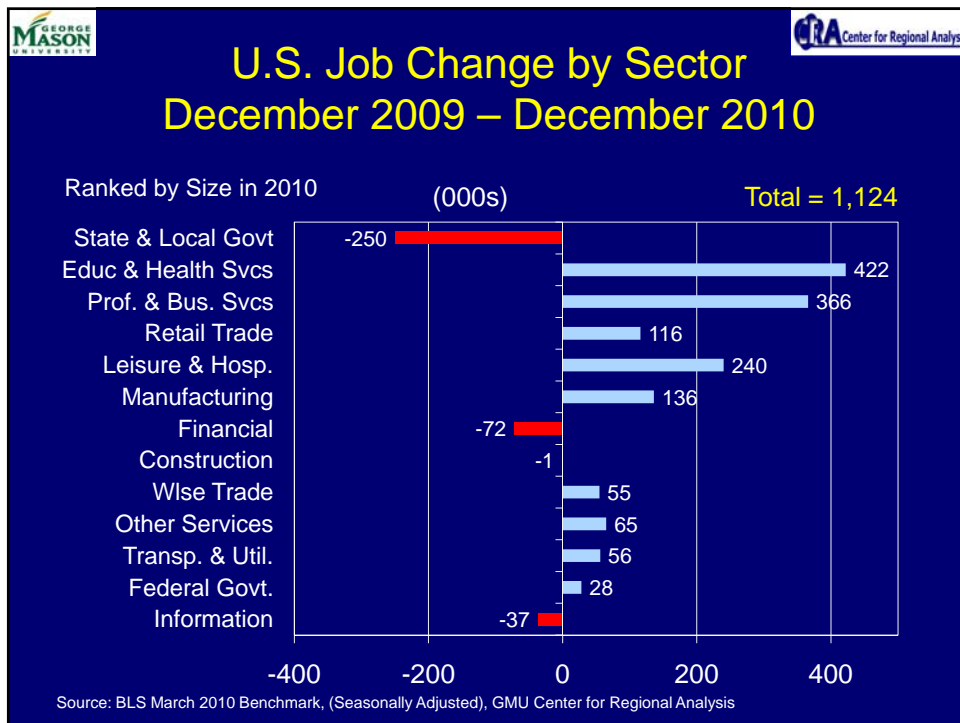
U.S. Economic Signals: First Monday of the Year

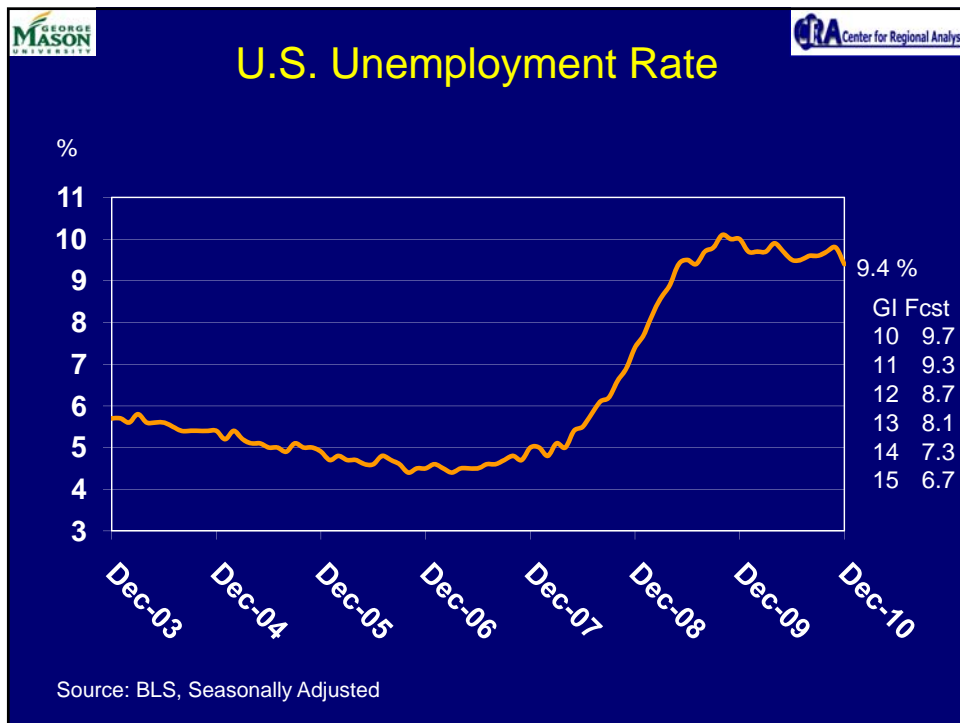
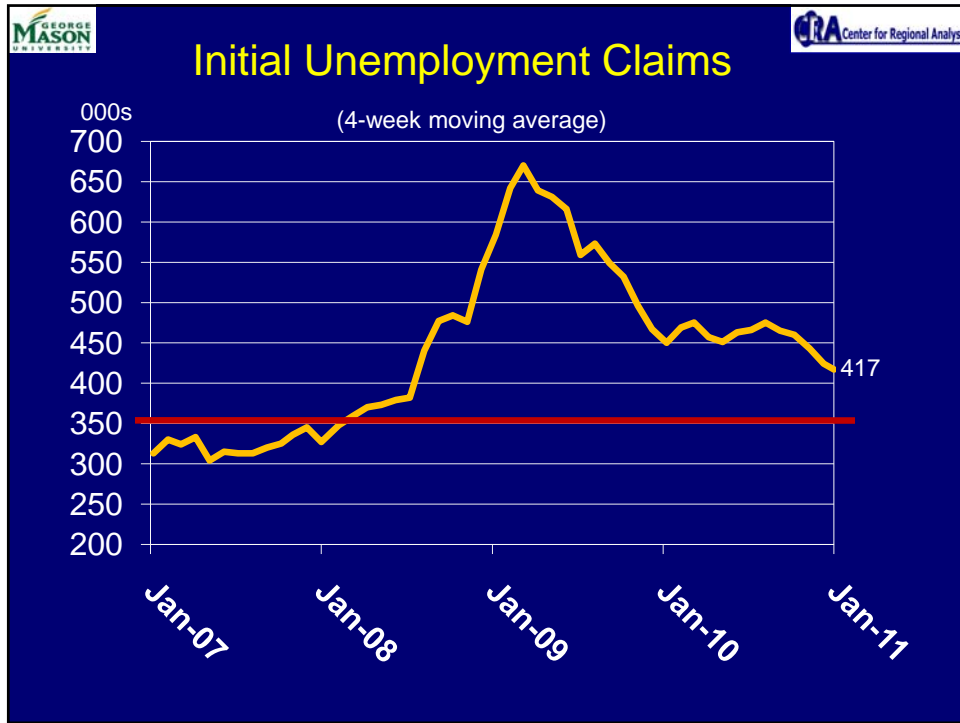
Indicator	2009	2010	2011
New Home Sales	- 2.9%	11.3%	5.5%
Existing Home Sales	- 8.6%	7.4%	5.6%
30-Yr Fixed Rate Mortgage	5.01%	5.08%	4.86%

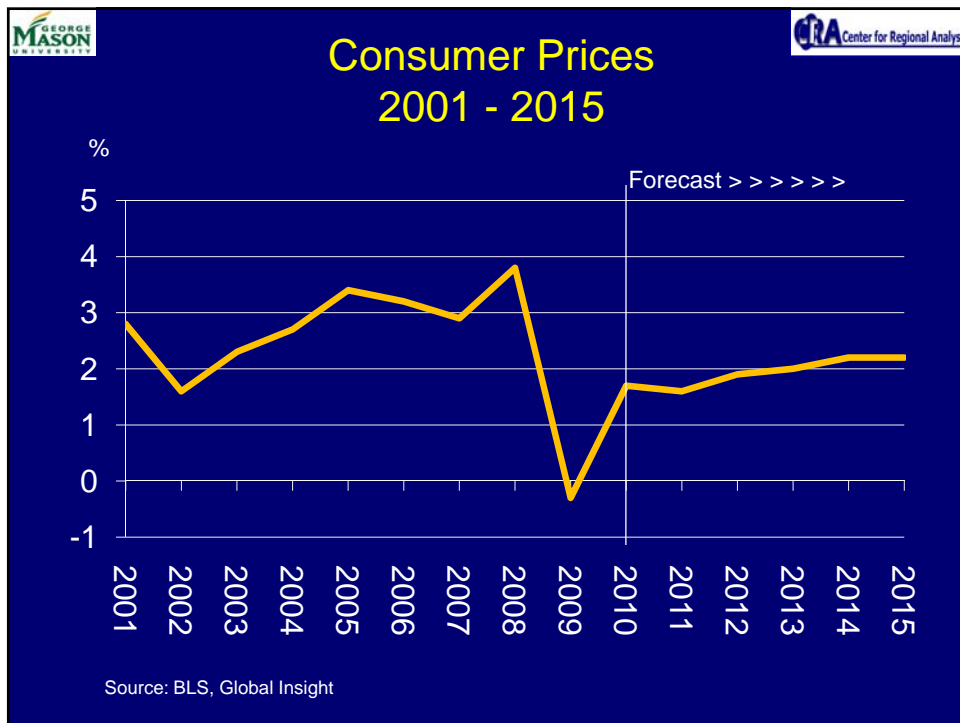
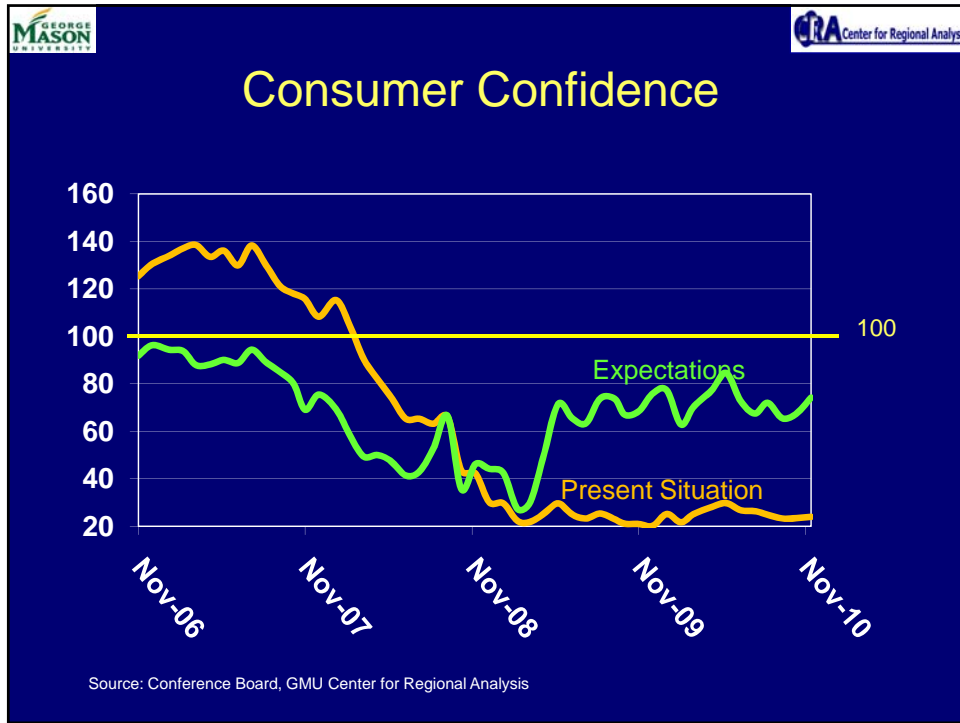


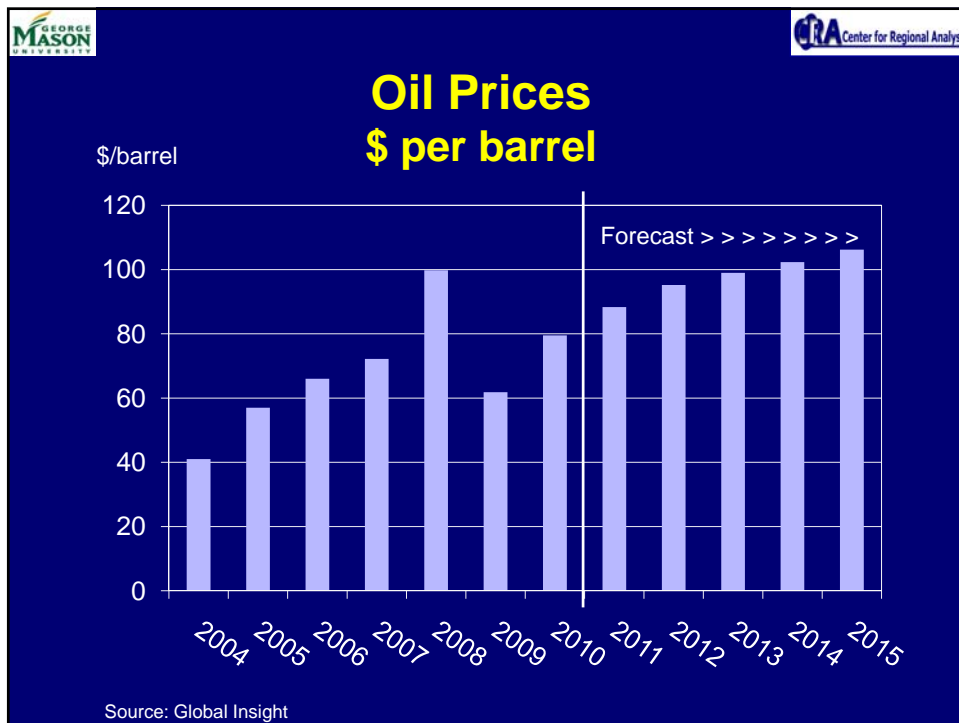
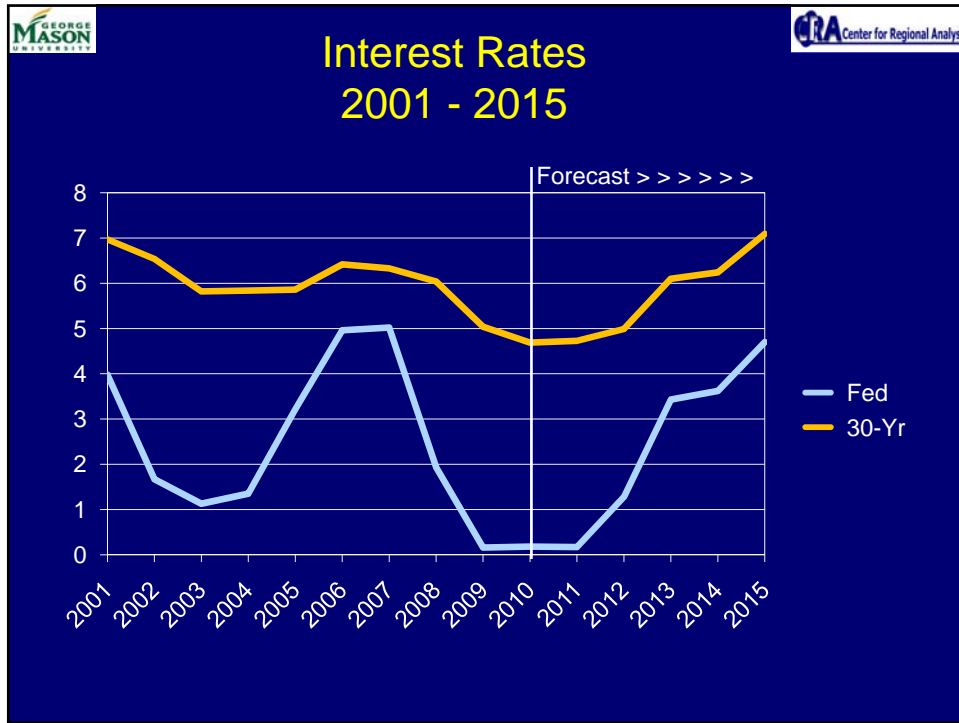


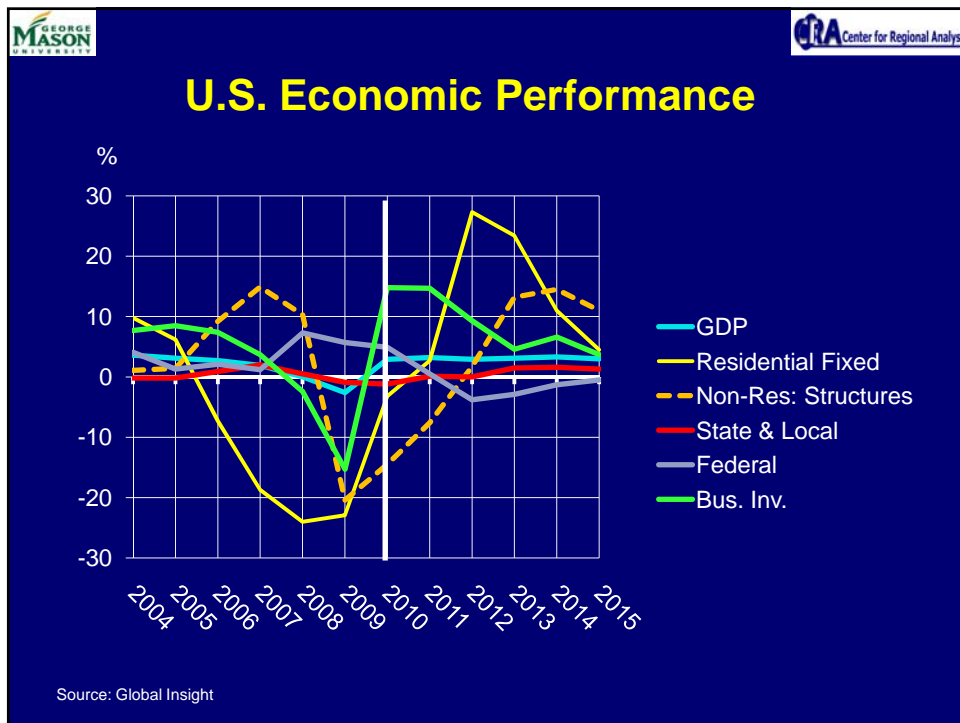
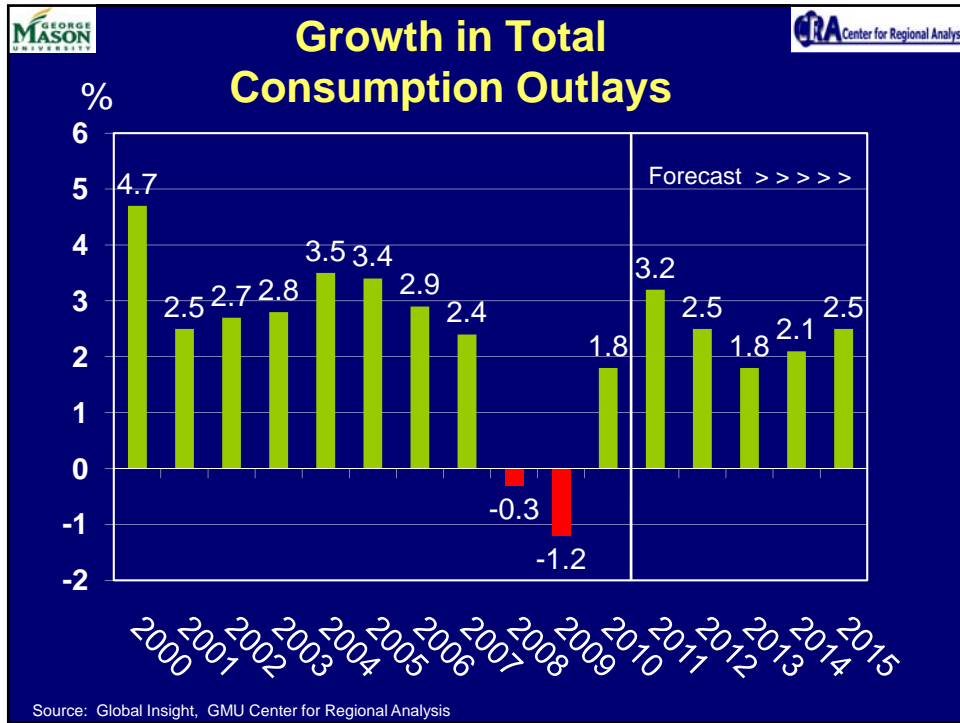








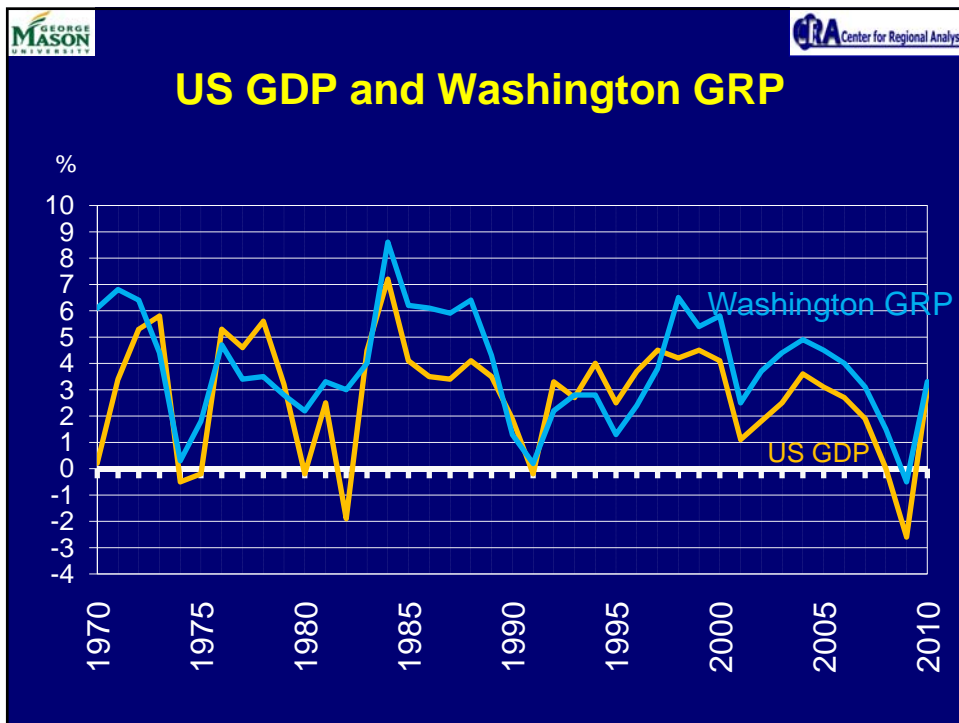


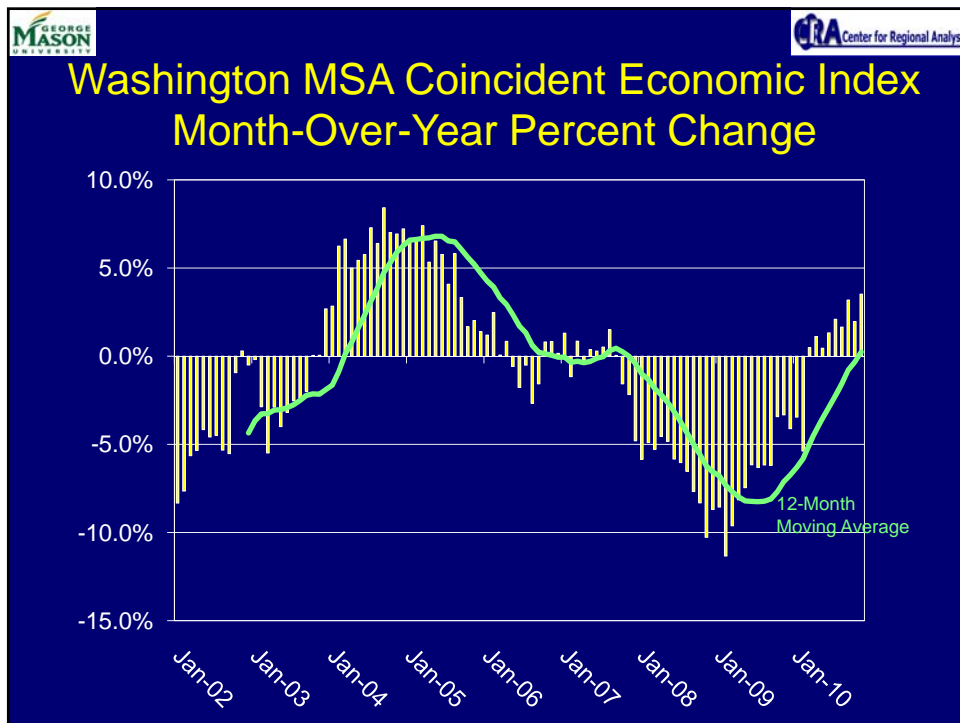
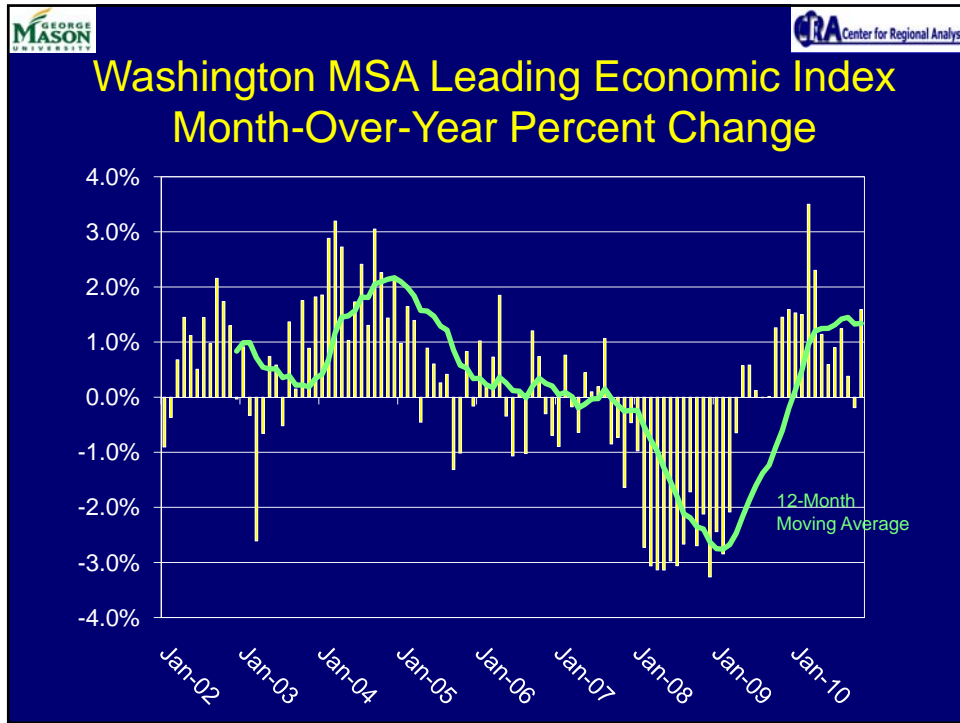


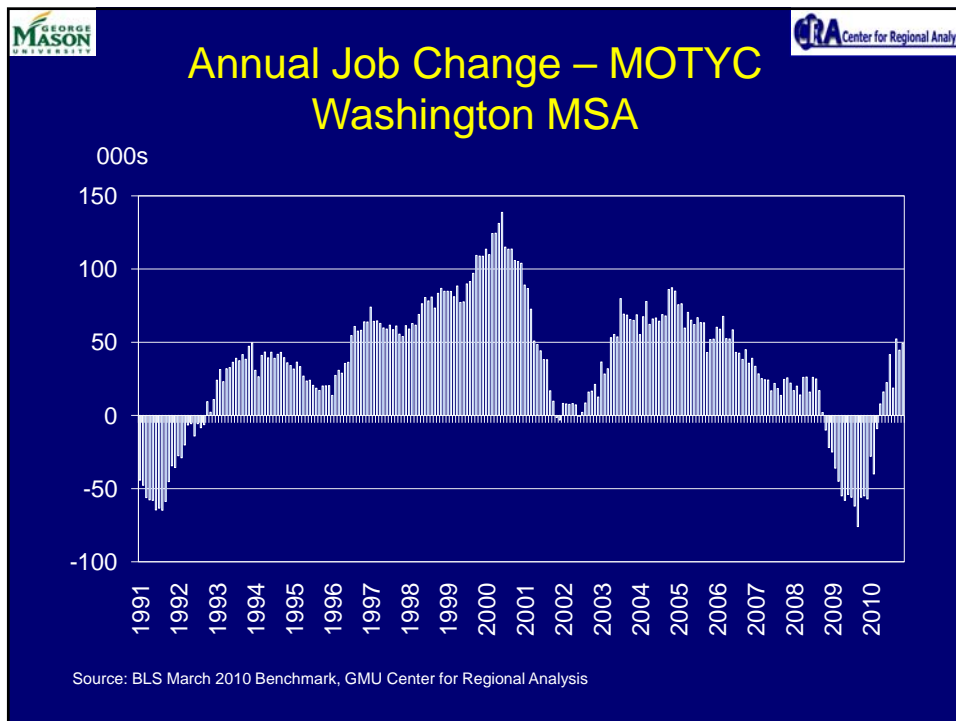
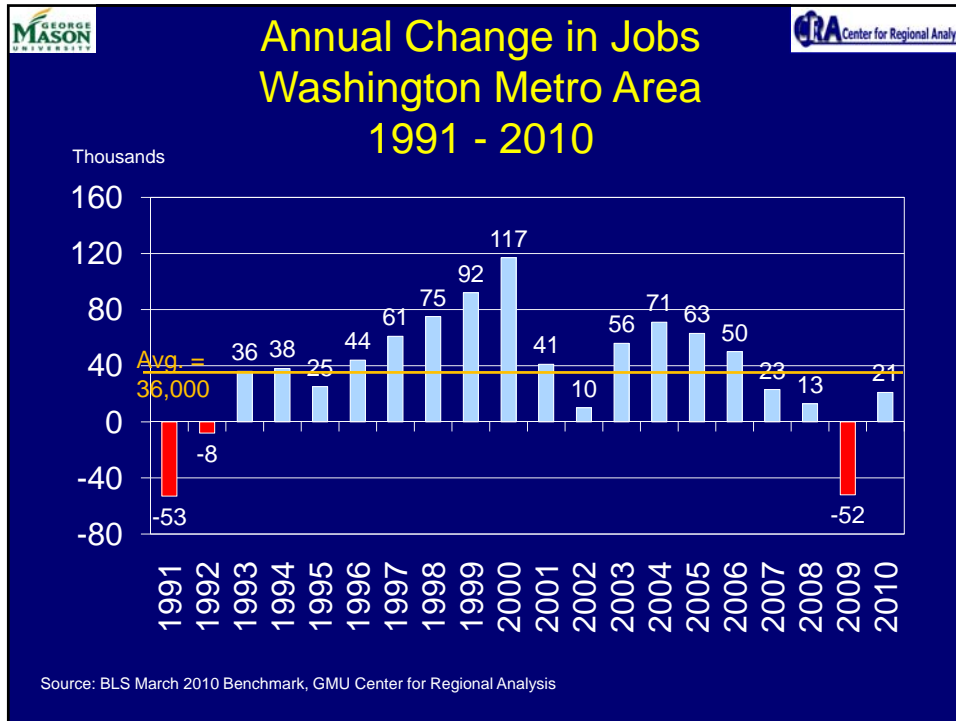
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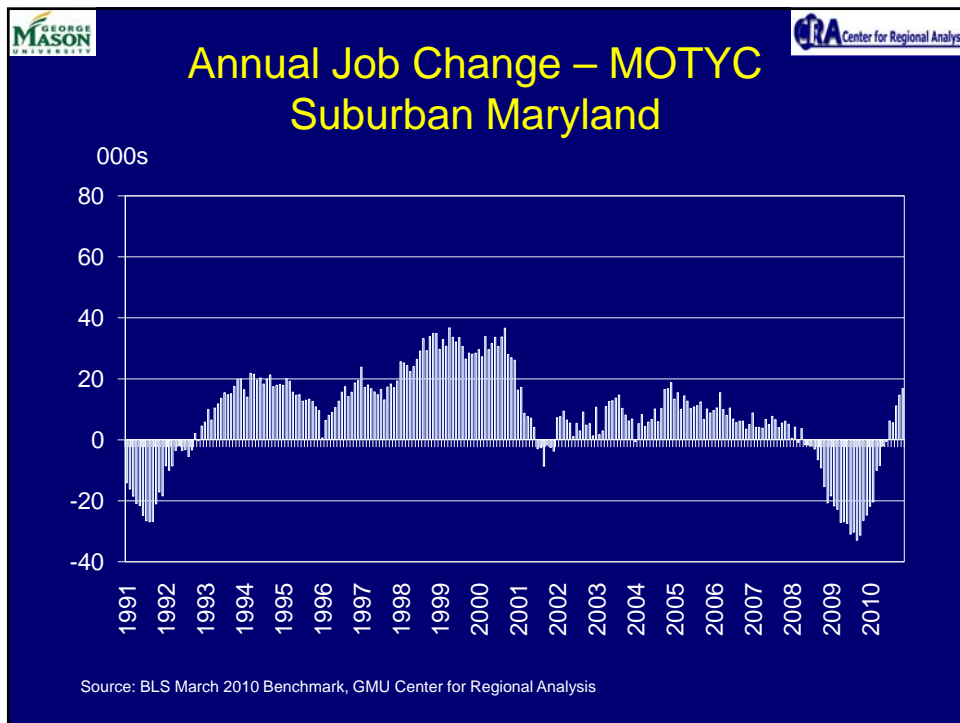
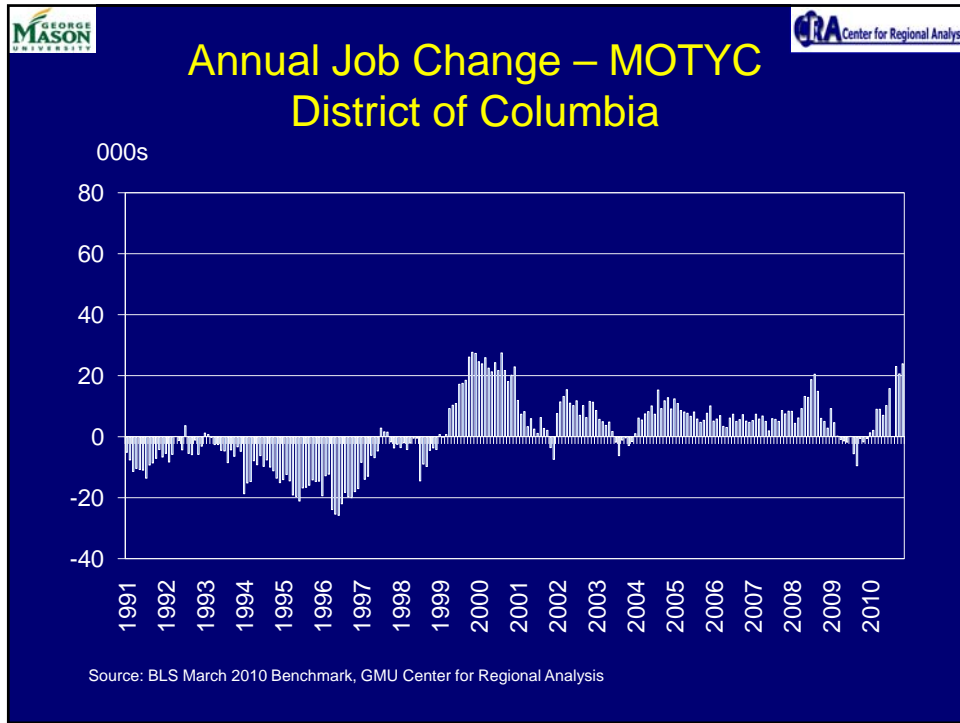
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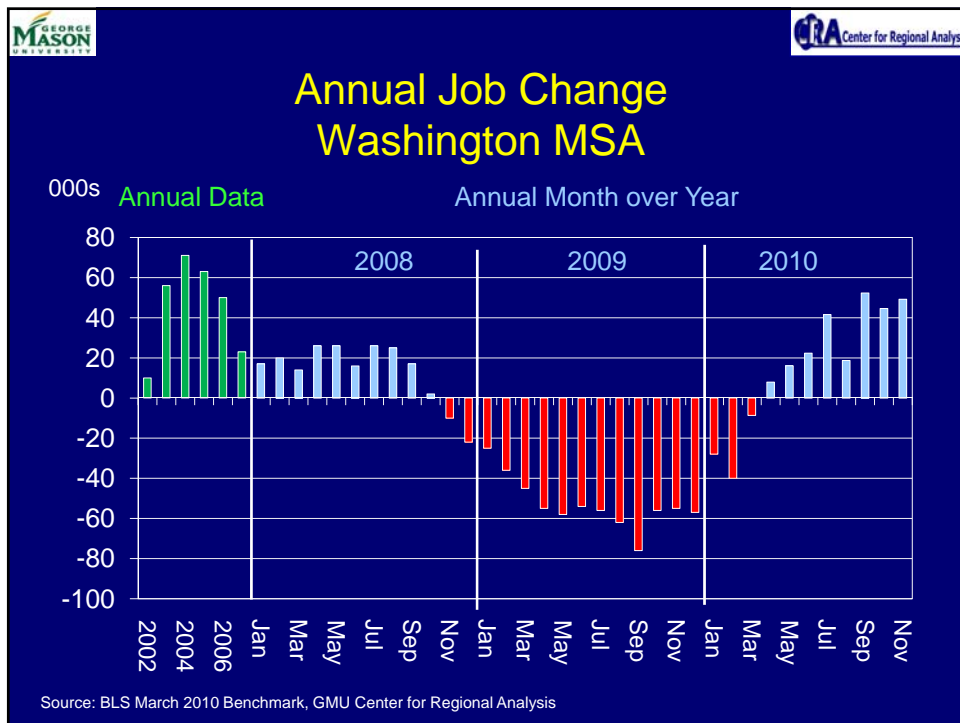
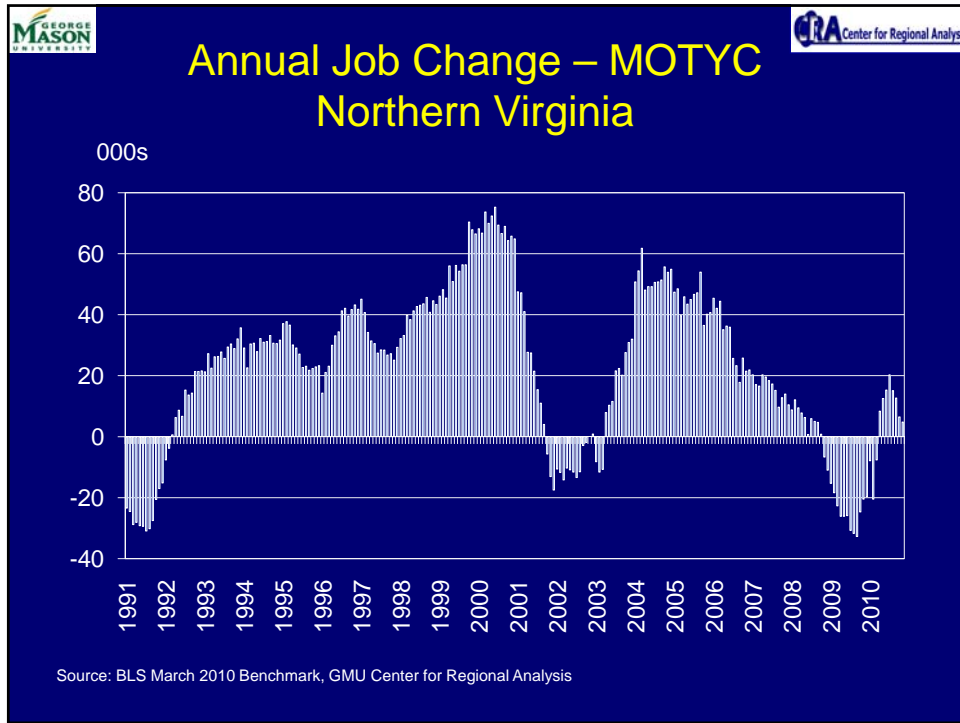
The Washington Economy

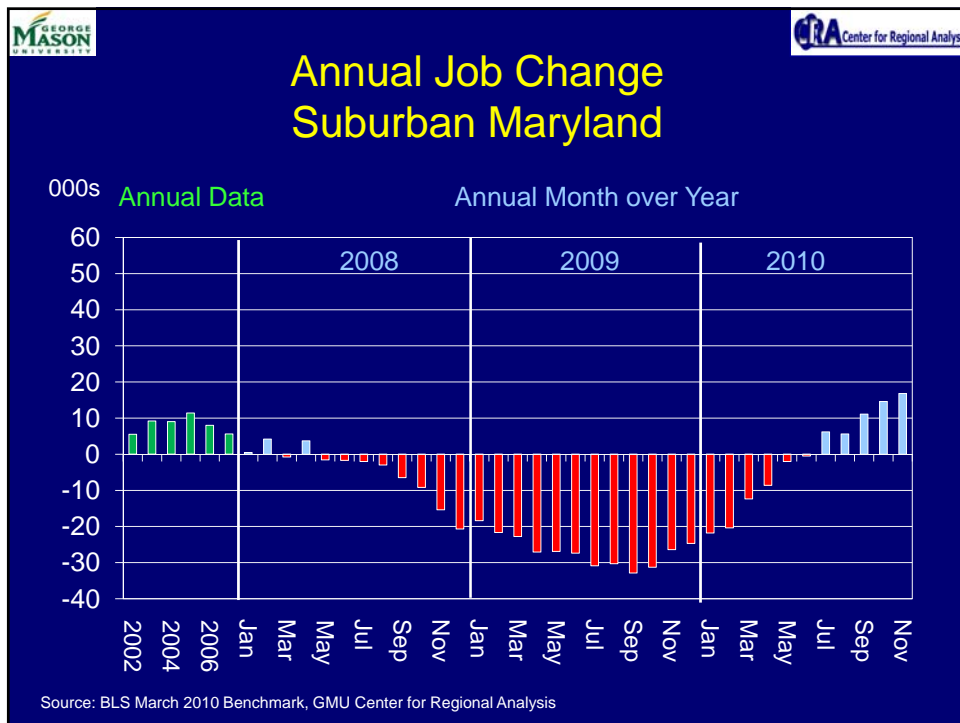
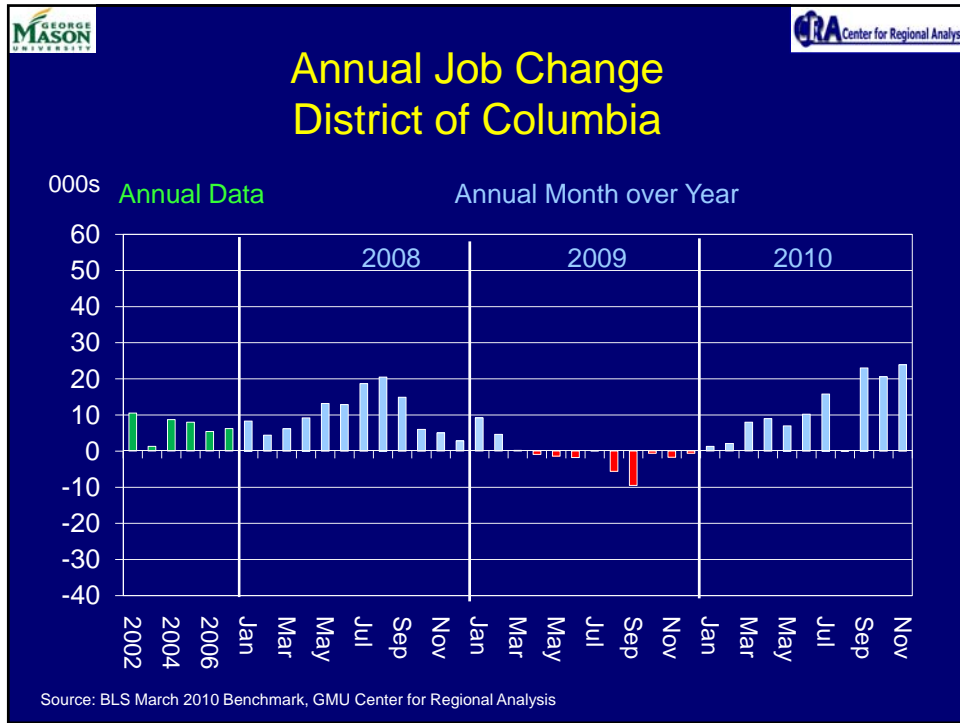


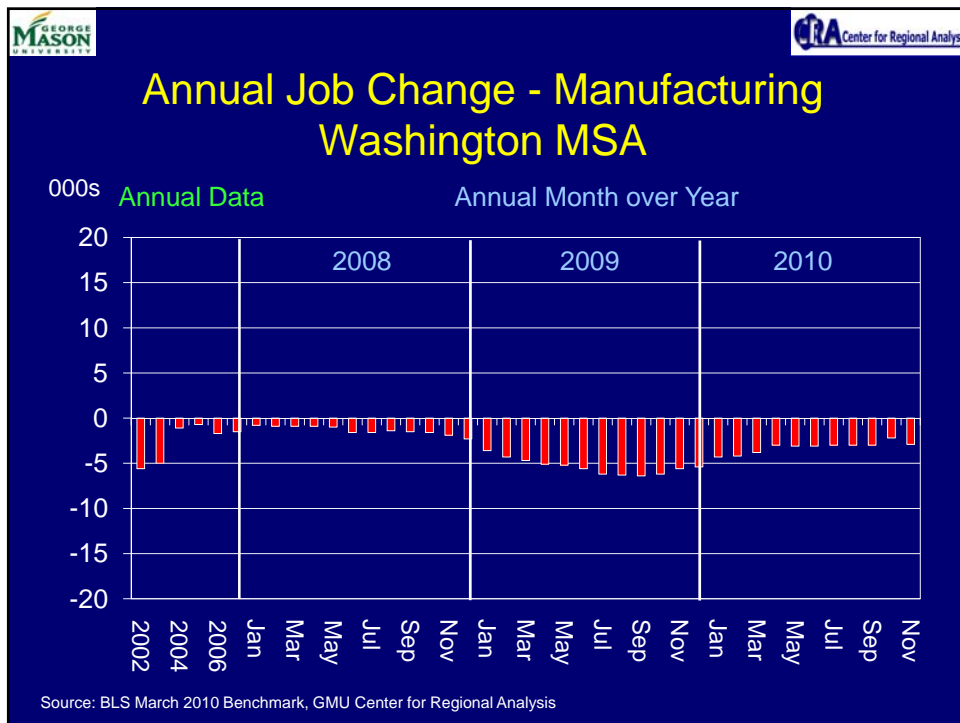
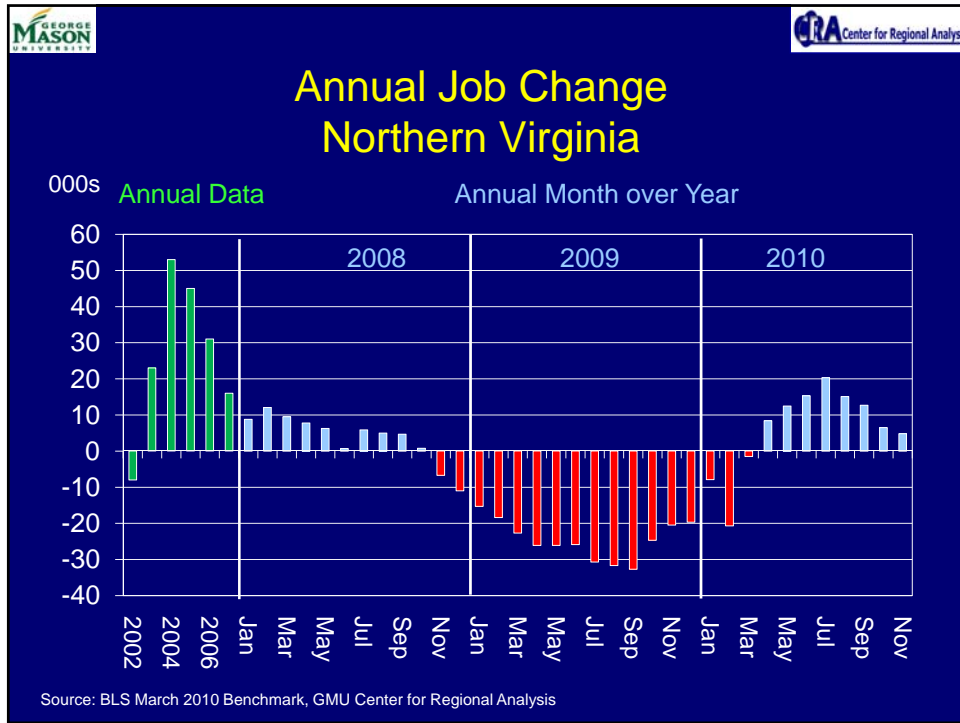


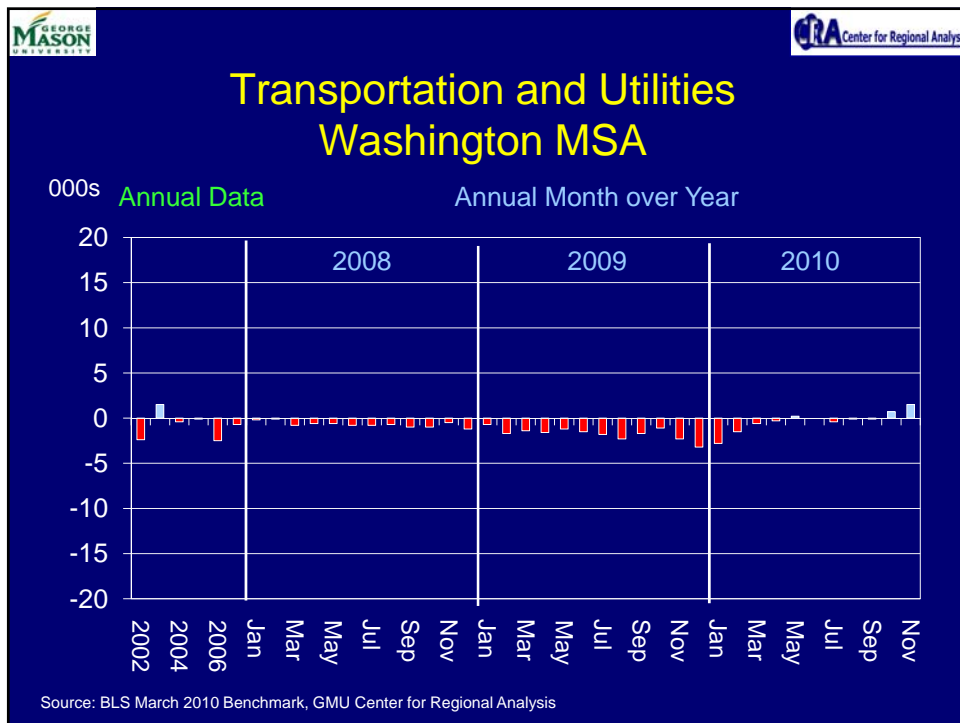
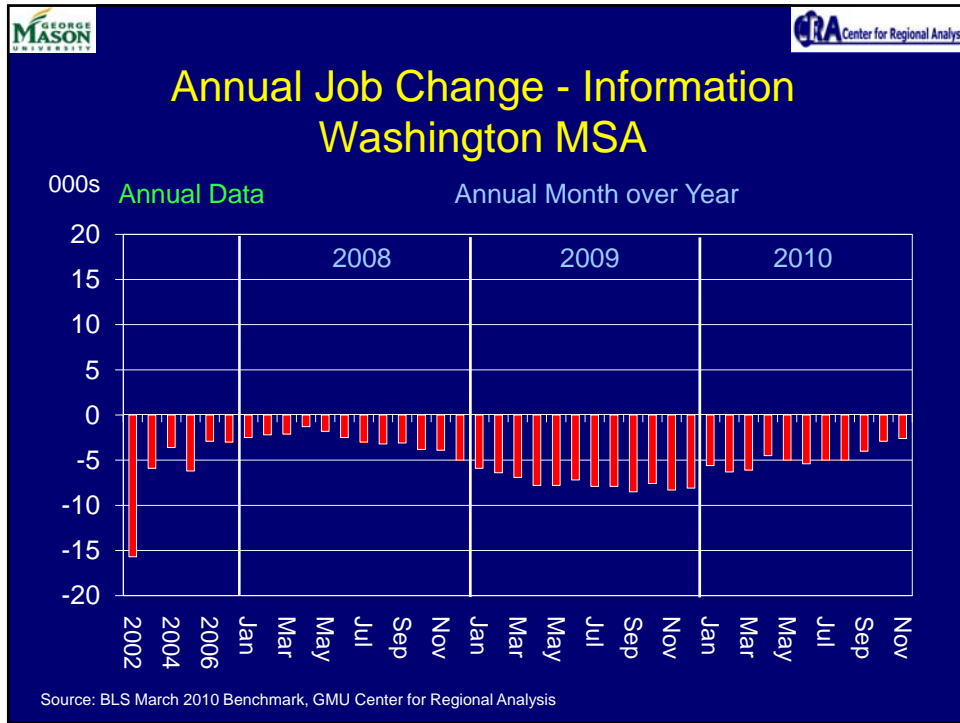


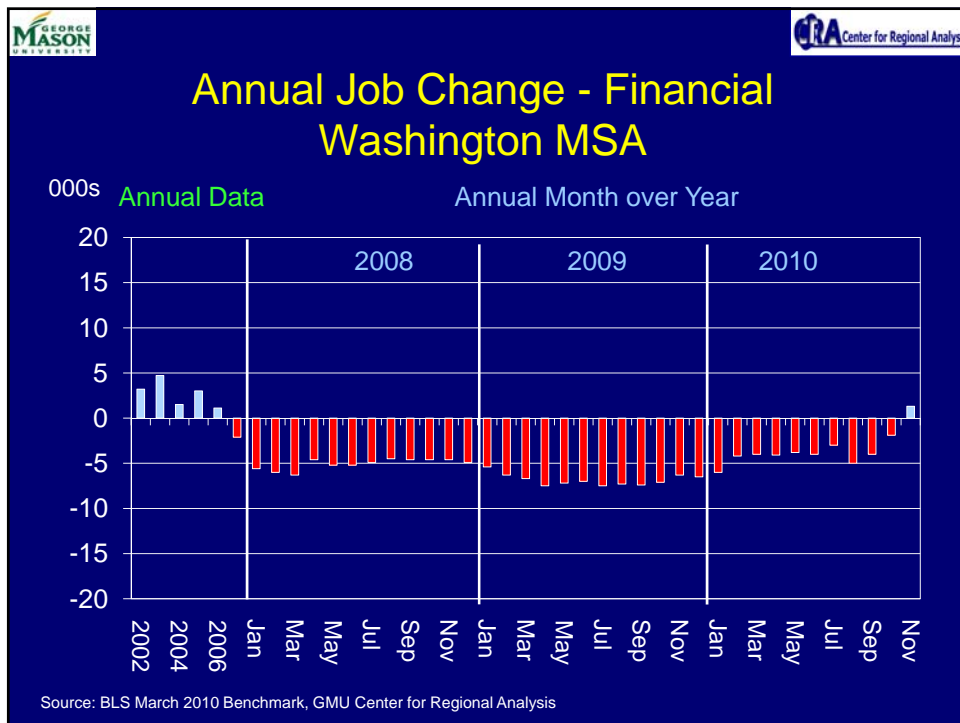
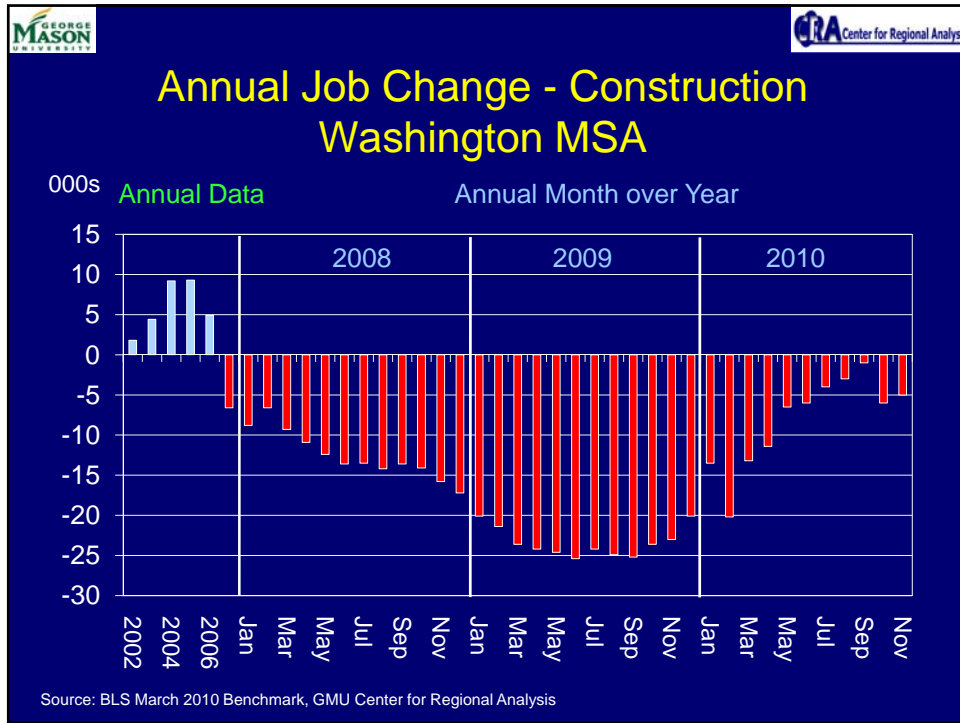


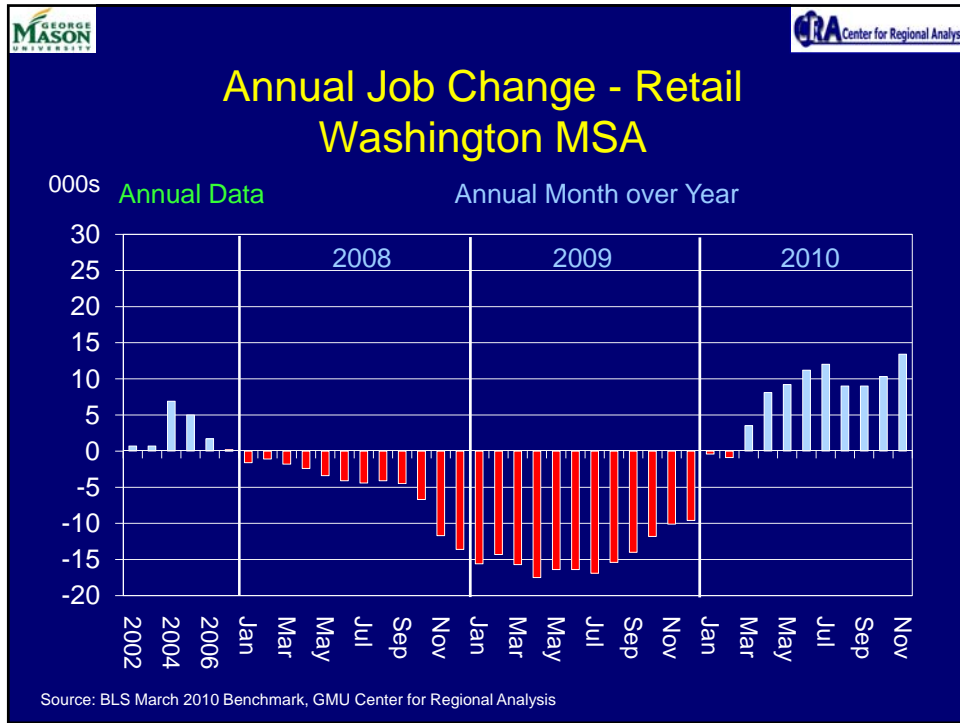


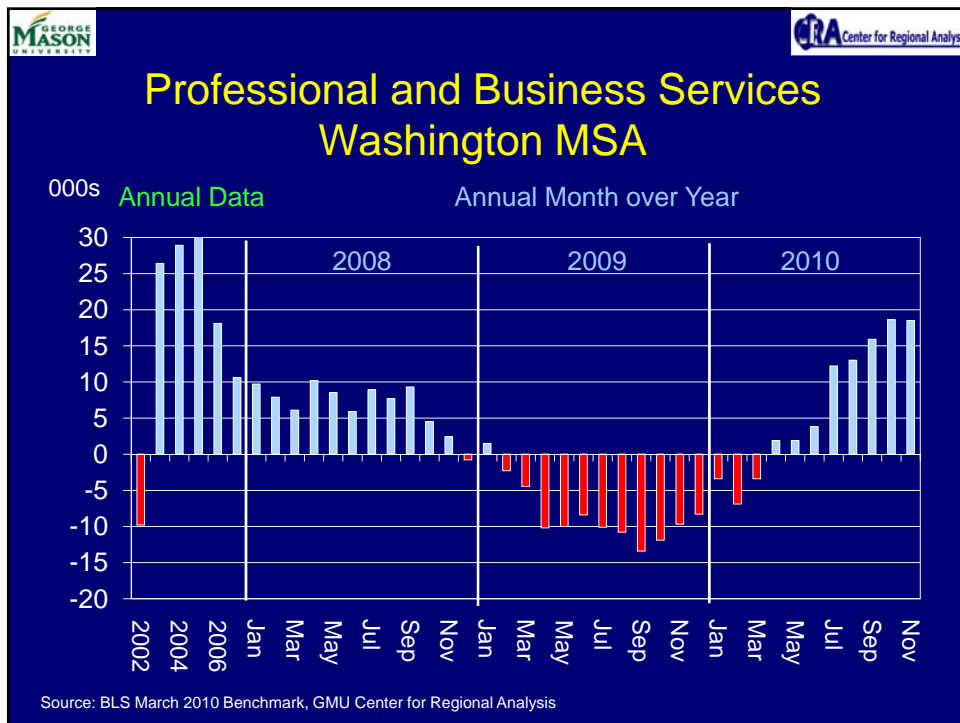
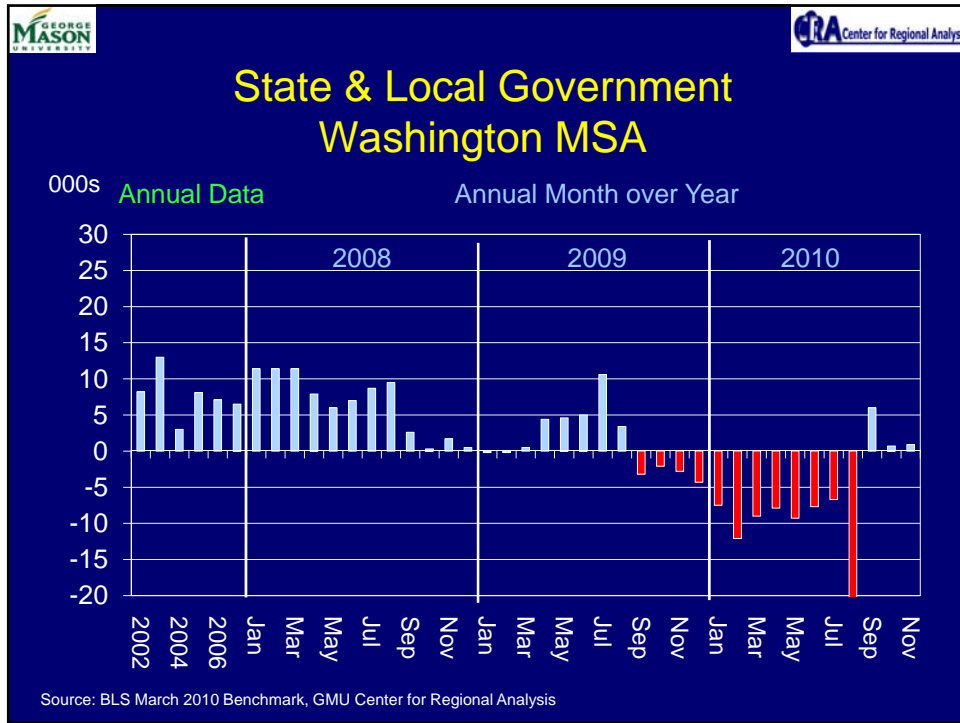


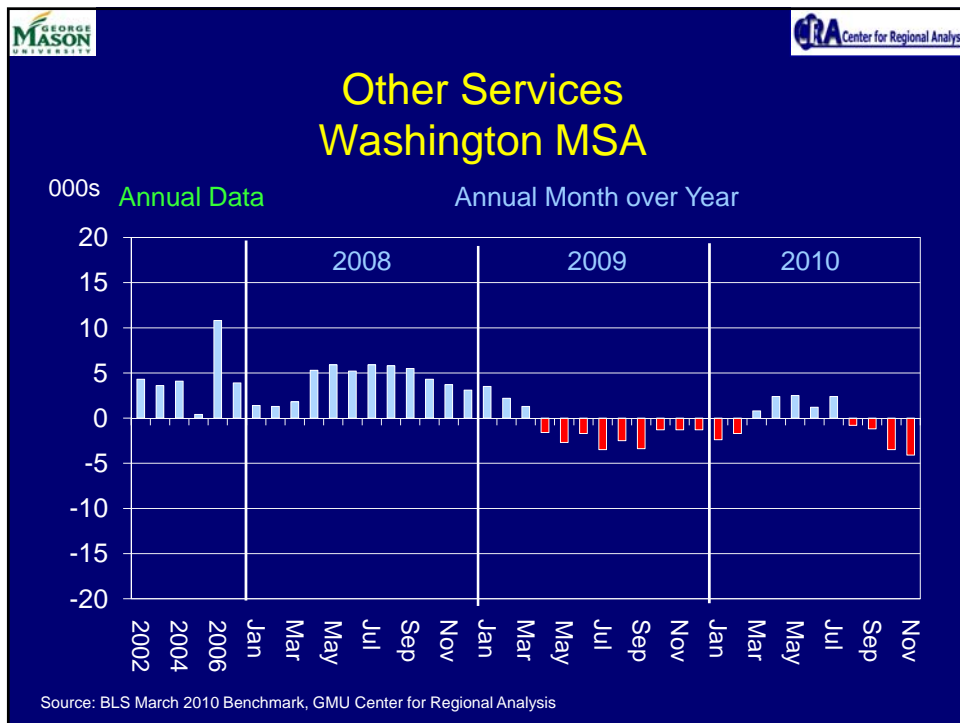
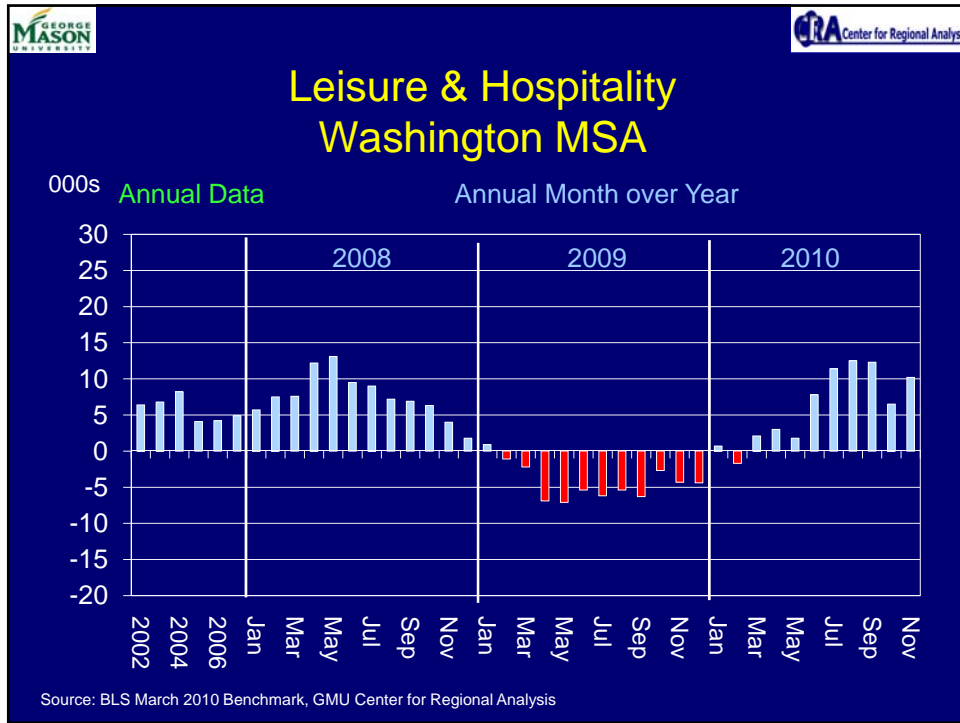


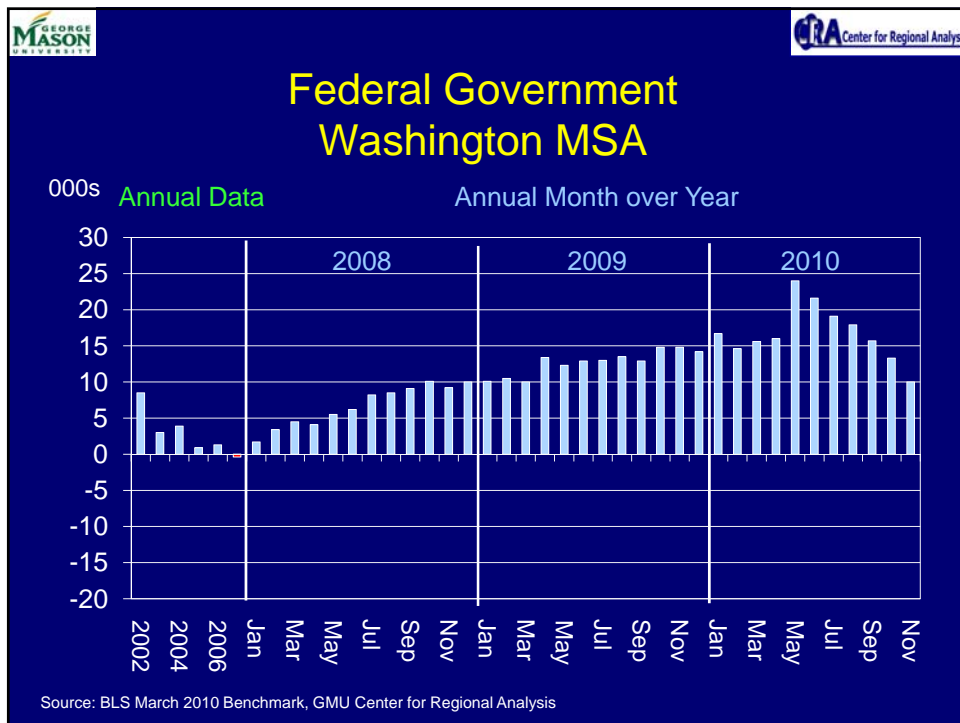
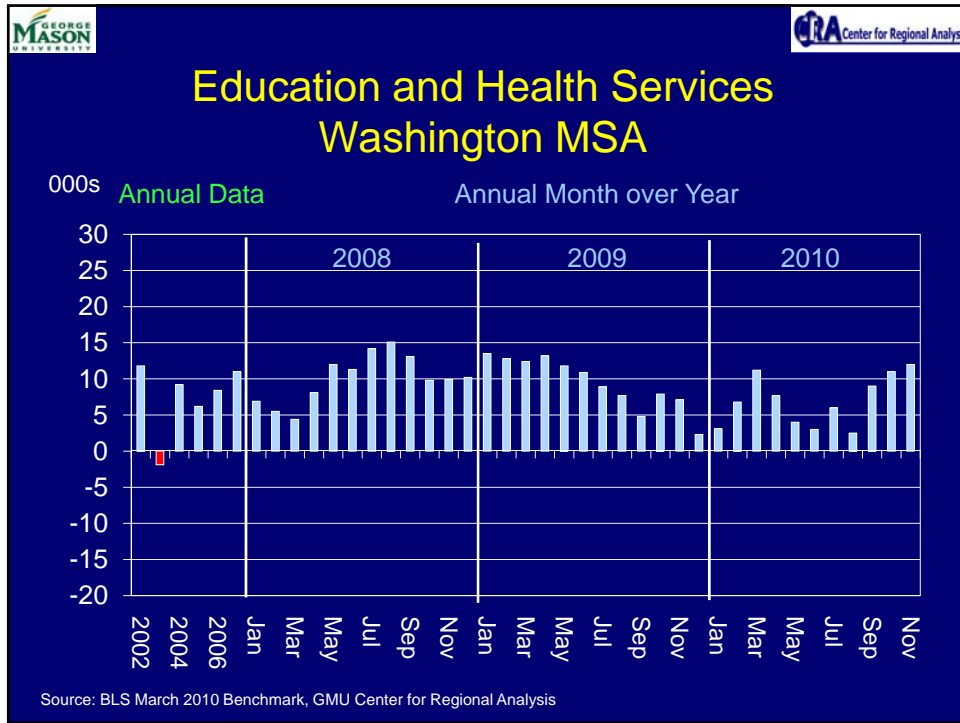


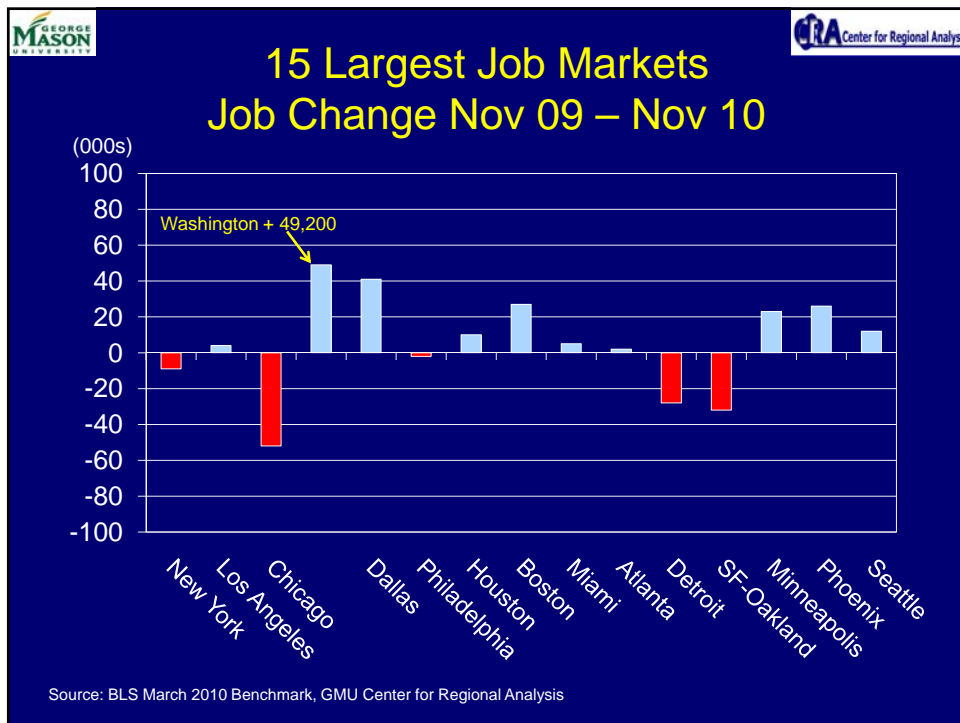
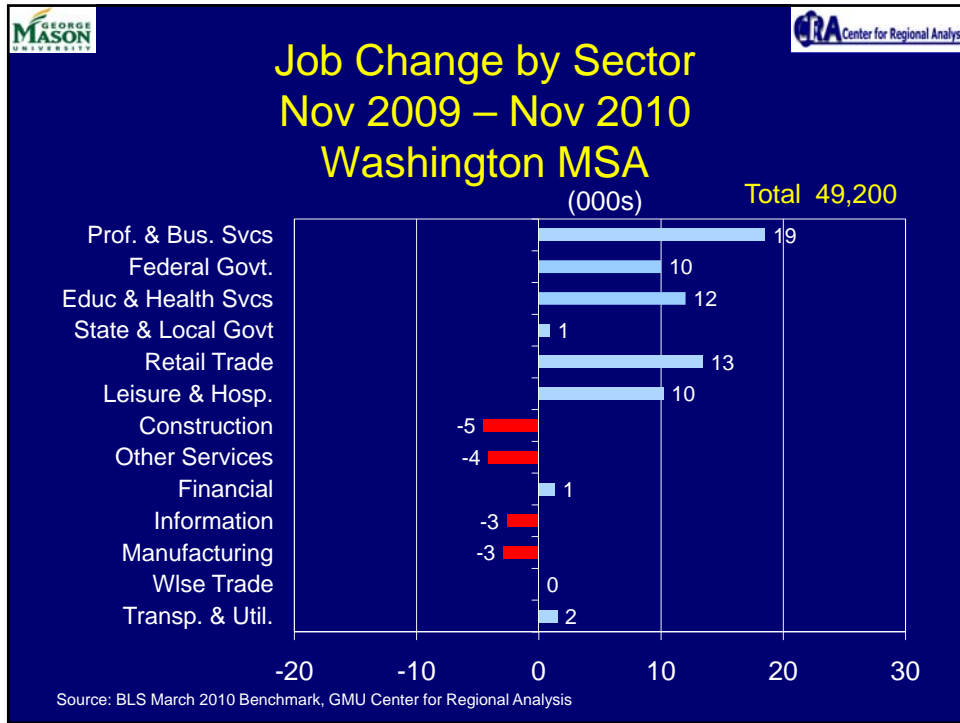


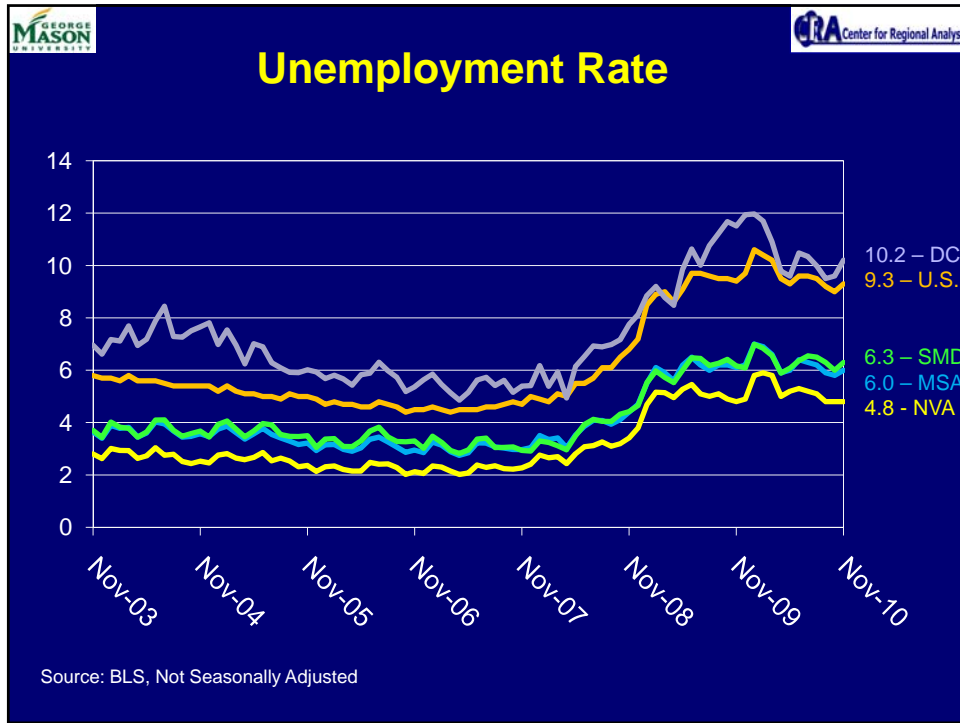








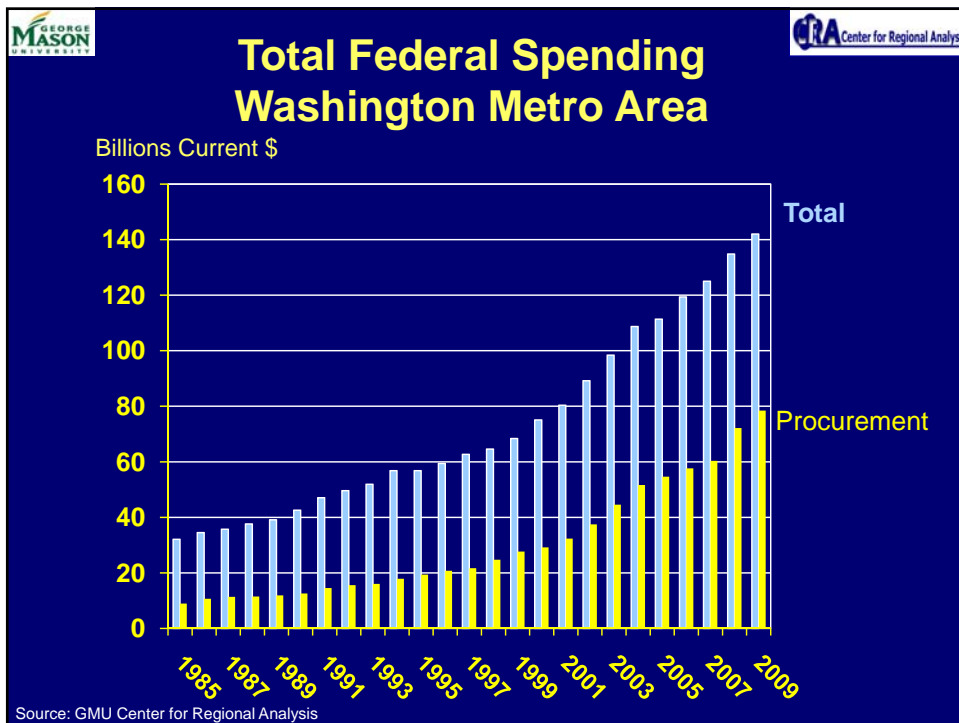


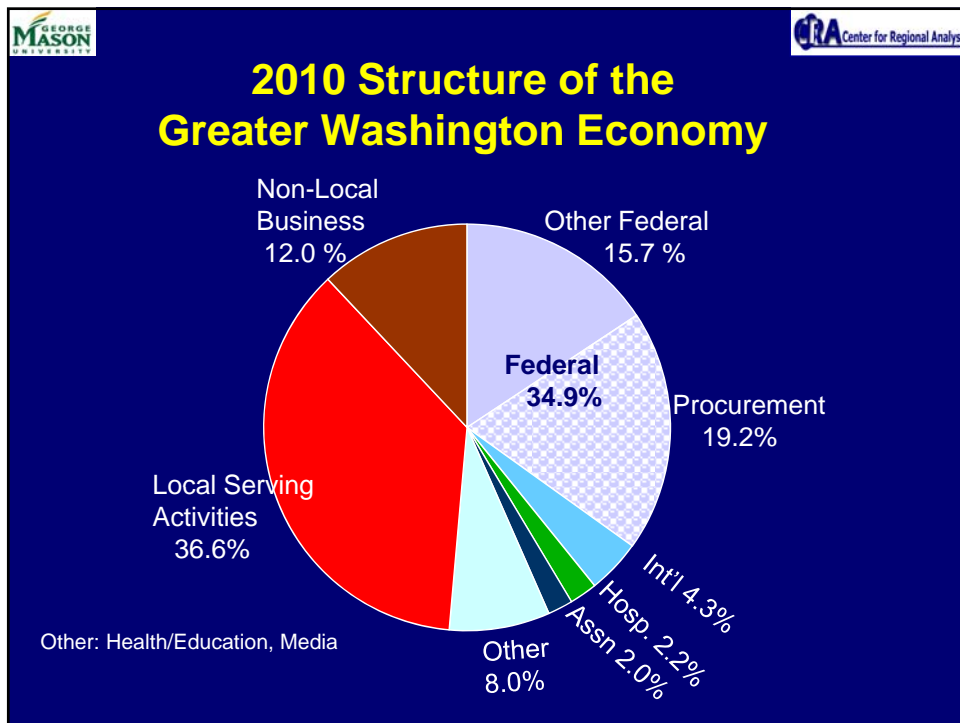
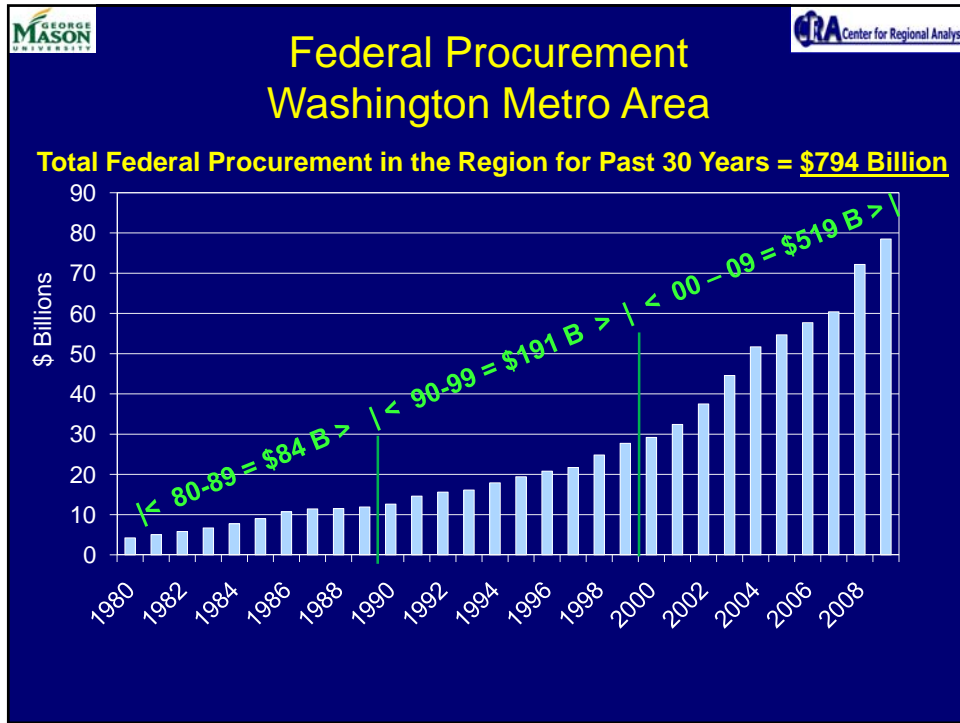


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Economic Forecast

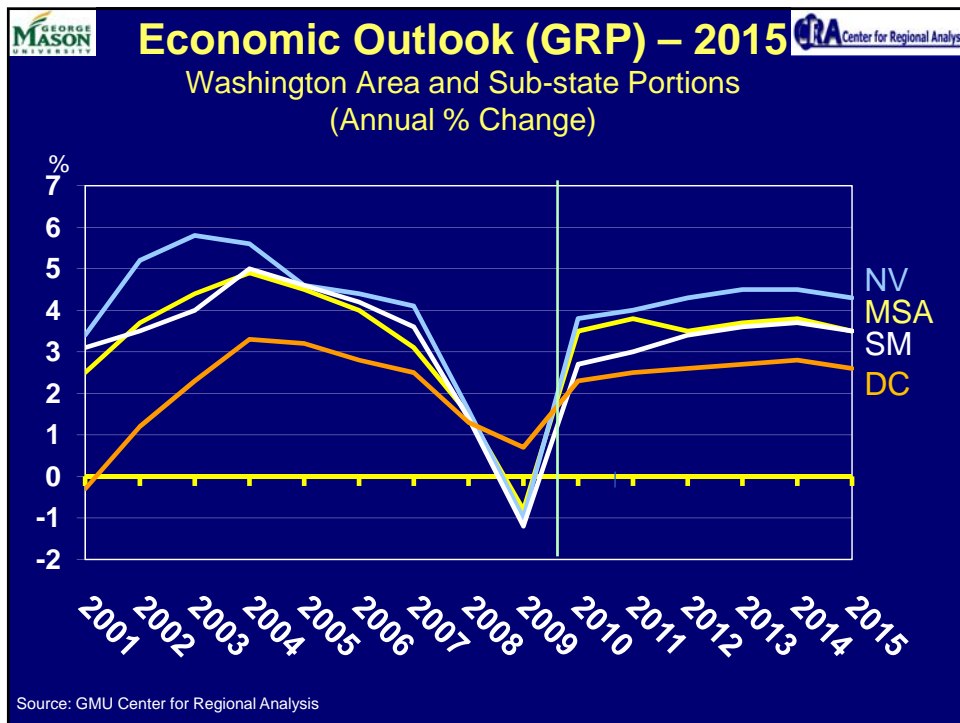


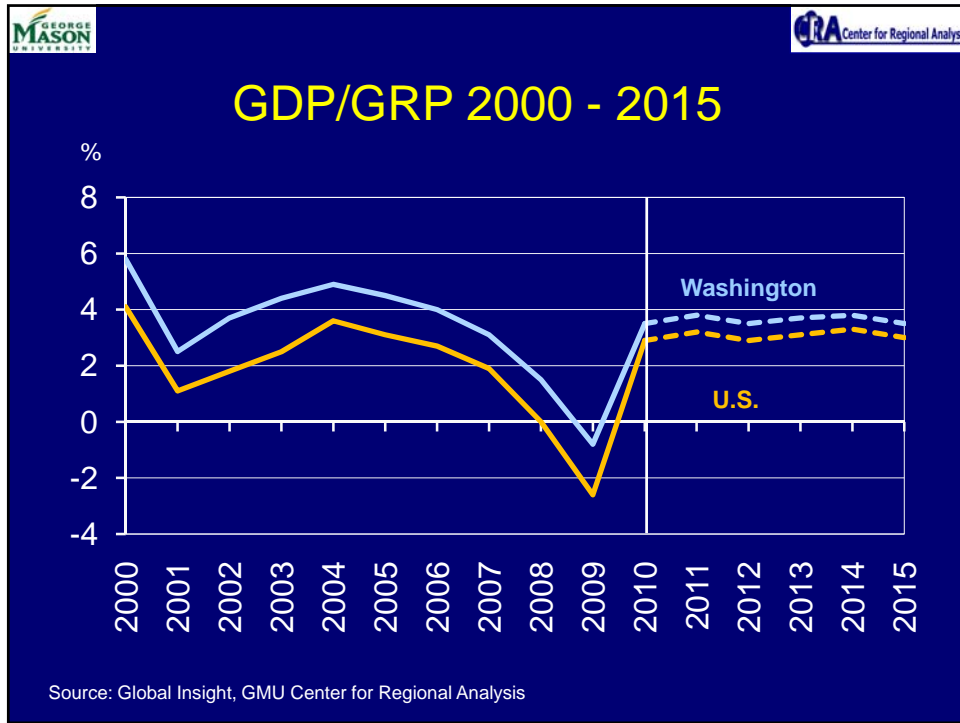


	2008	2009	2010	2011	2012	2013	2014	2015
D.C.	10.1	-0.6	10.5	10.5	9.7	9.3	9.6	9.4
Sub. MD	-4.3	-26.8	1.5	15.5	13.6	14.9	15.6	14.6
No. VA	3.6	-24.5	9.5	22.1	20.7	22.3	22.6	20.3
REGION	9.5	-51.9	21.5	48.1	44.0	46.5	47.8	44.2

Average Annual Change 1990-2010 = 36,000

Source: BLS, GMU Center for Regional Analysis, 2009-2014 based on 2010 Benchmark data from BLS





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