





House Appropriations Committee Retreat

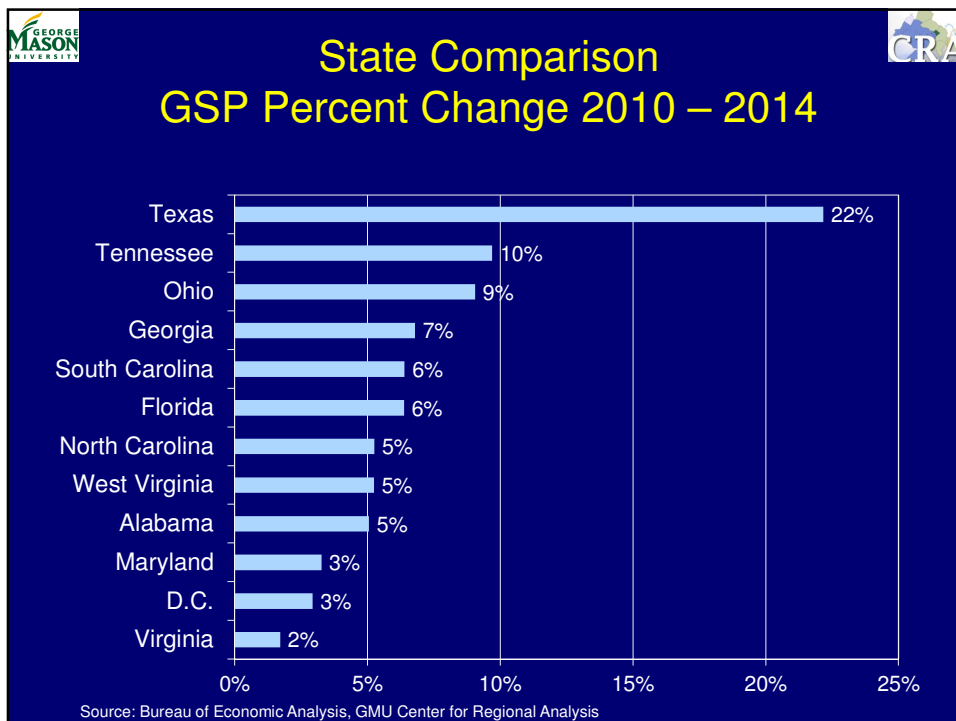
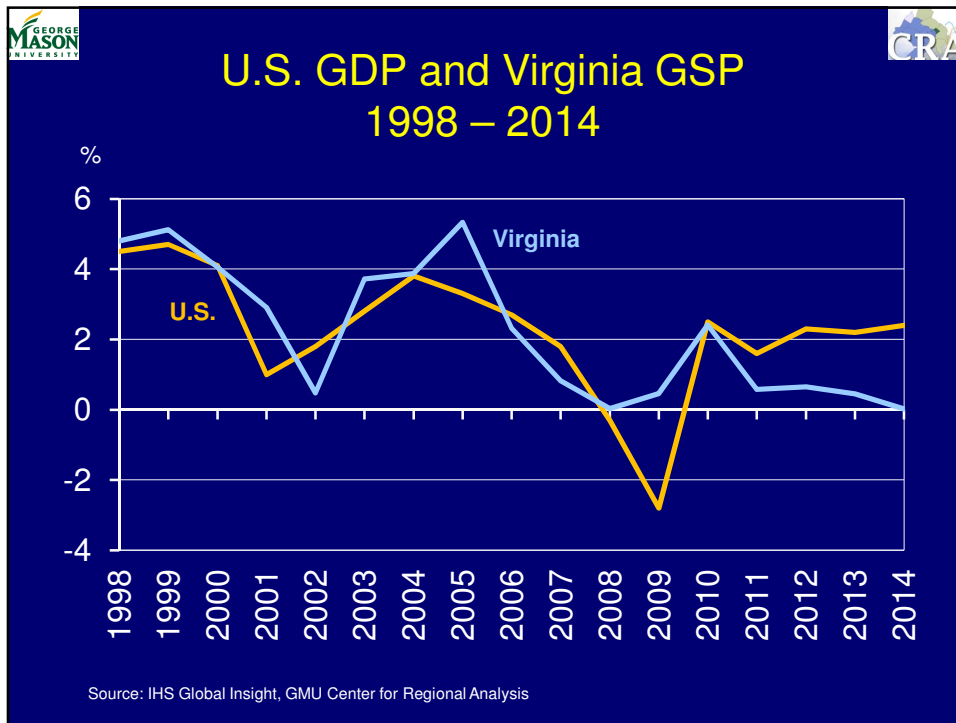
The Virginia and Northern Virginia Economies: Current Trends and Future Prospects

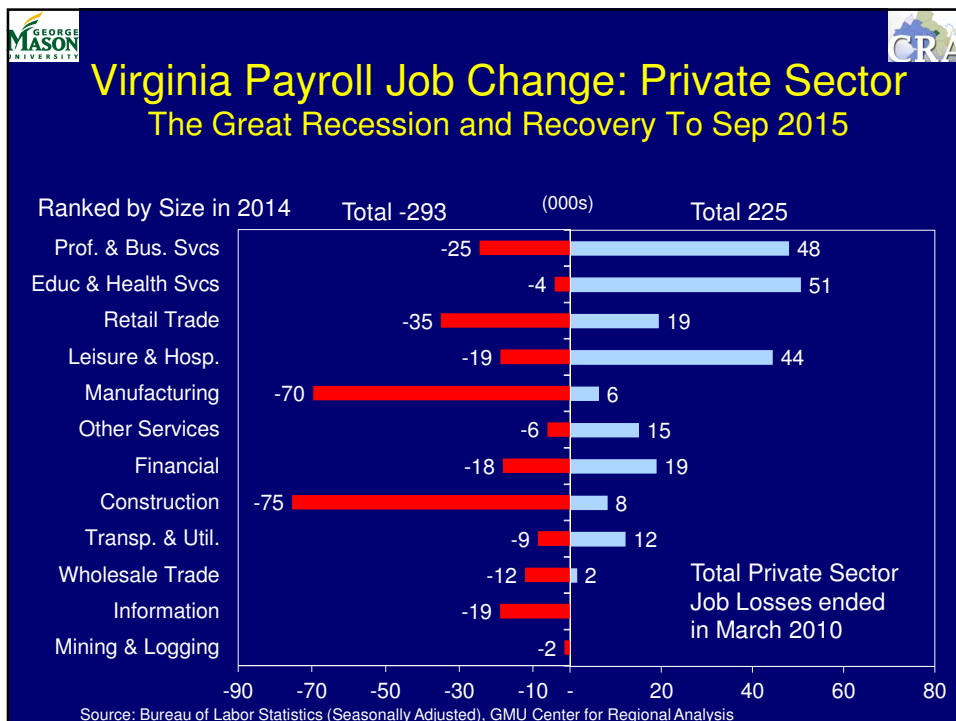
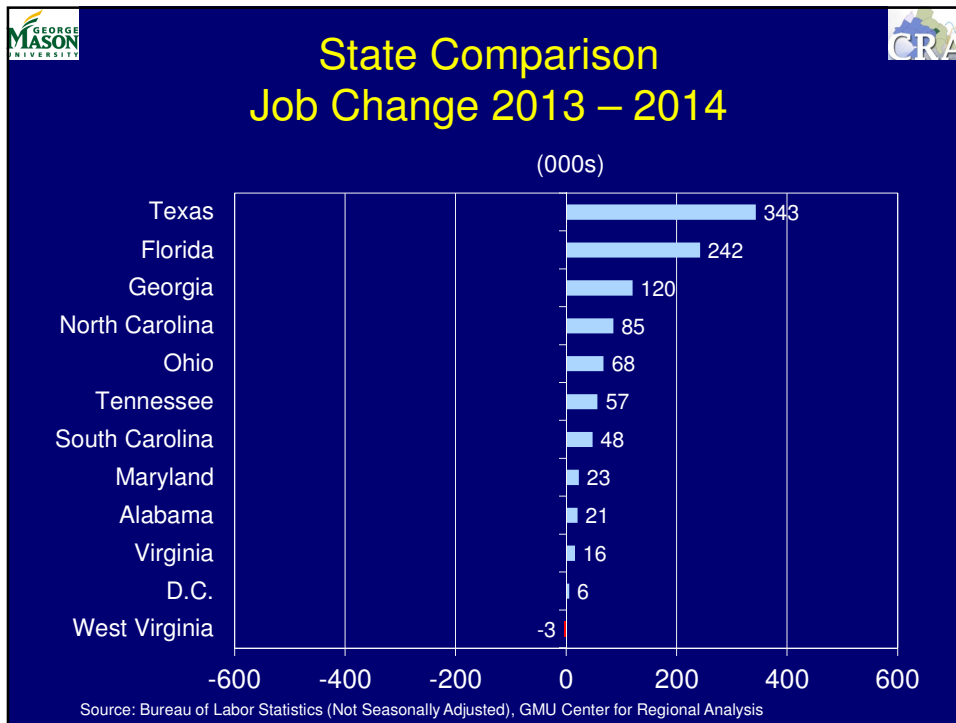
Stephen S. Fuller, Ph.D.
Dwight Schar Faculty Chair and University Professor
Senior Advisor and Director of Special Projects
Center for Regional Analysis
George Mason University

November 17, 2015



The Commonwealth of Virginia's Economy: Recession and Recovery

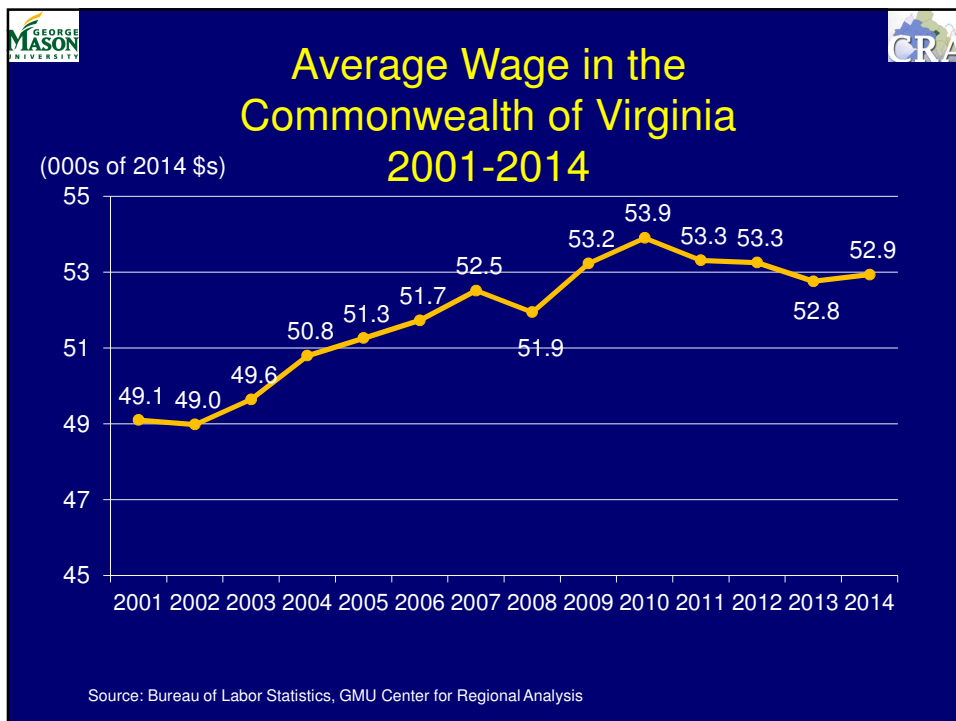


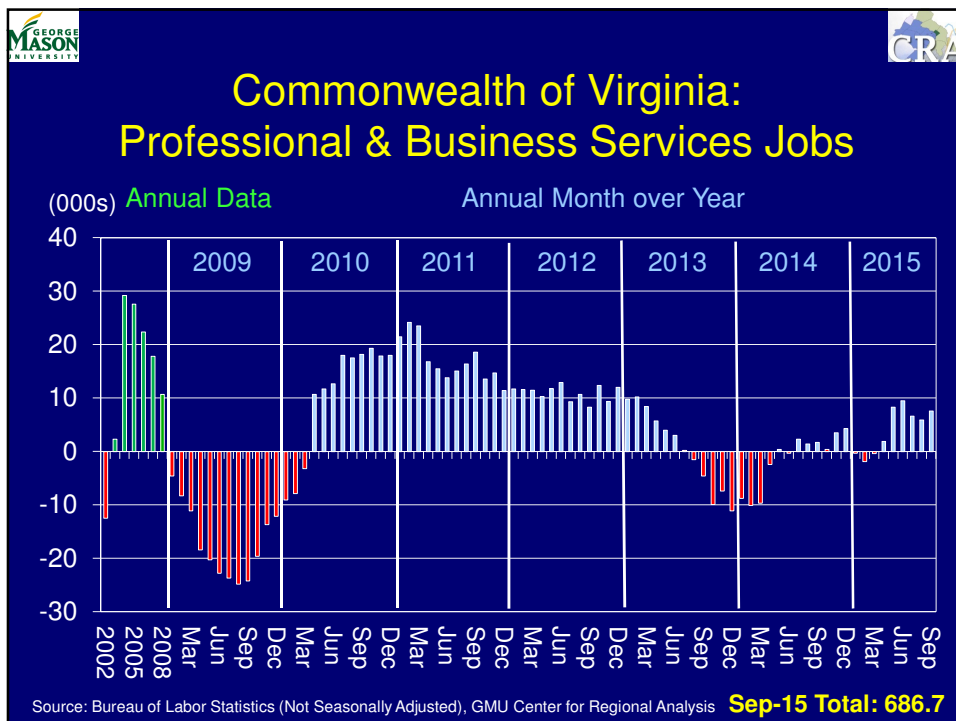
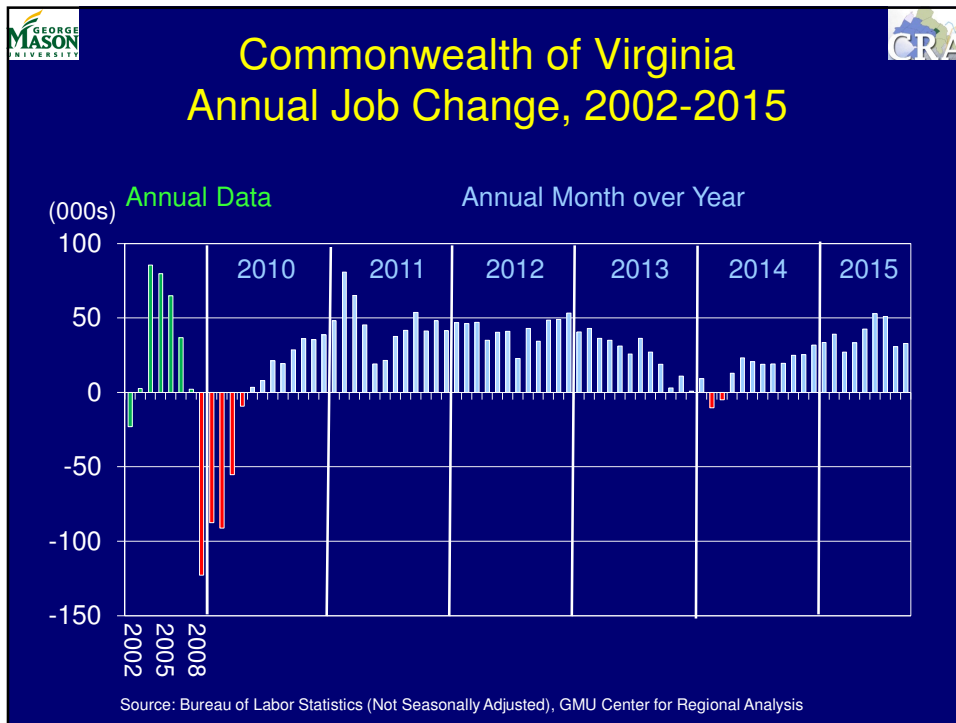


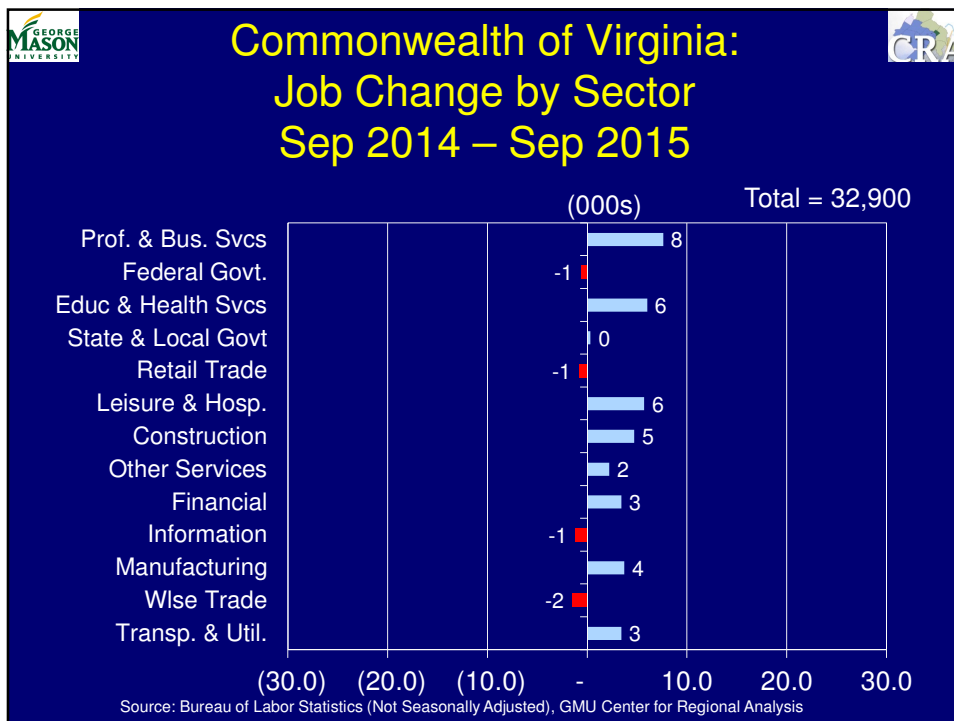
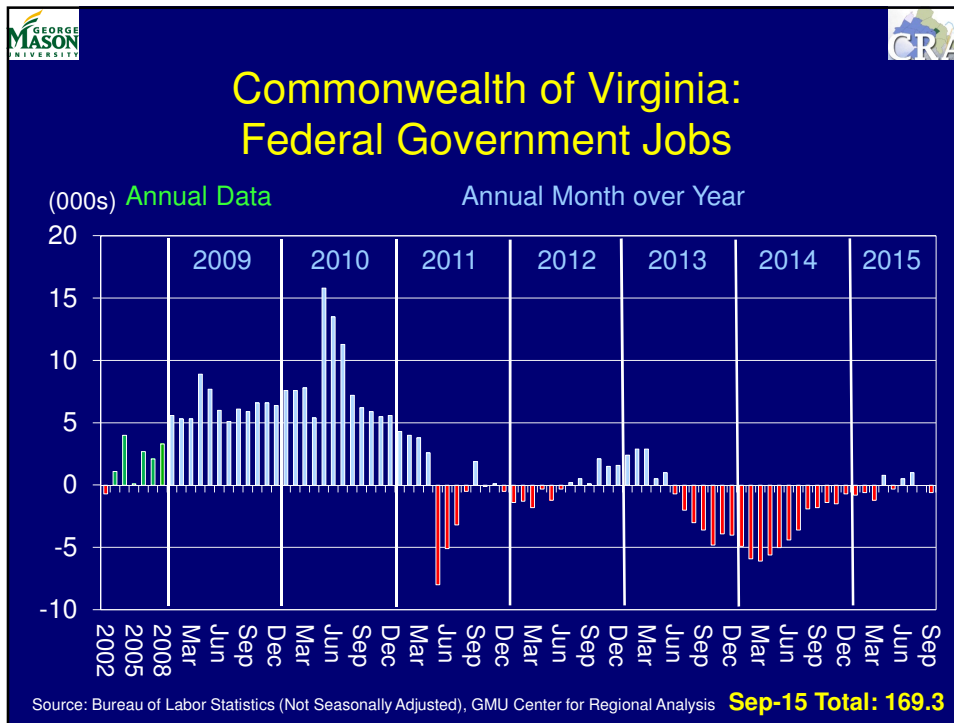
**The GSP* Effects of Private Sector Job Change
in the Commonwealth of Virginia,
March 2008-September 2015 (in 2014\$s)**

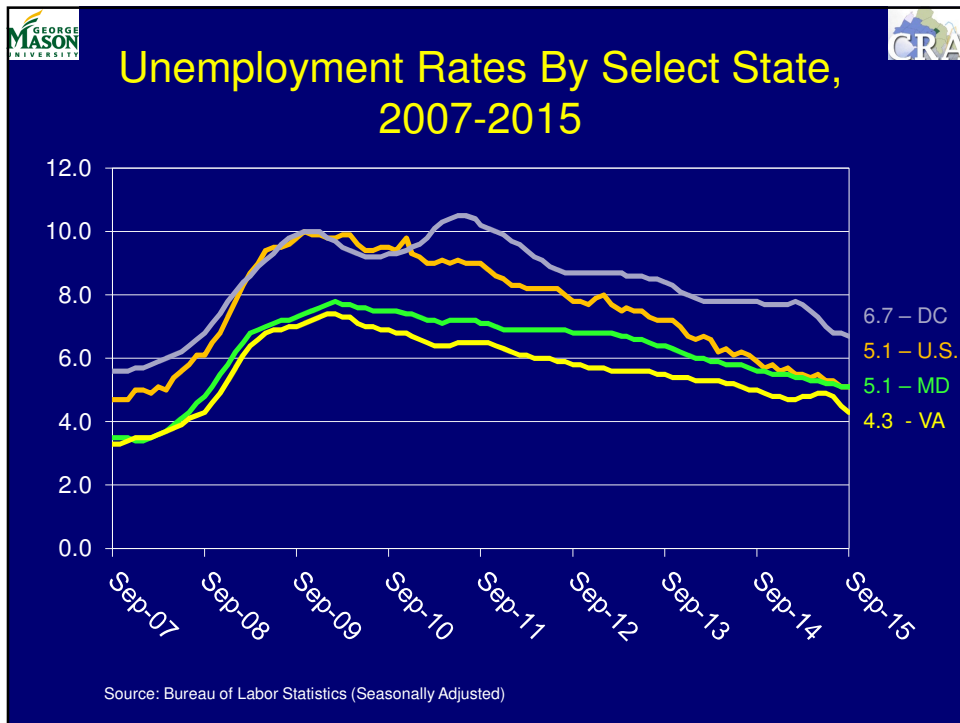
<u>Job Change</u>	<u>Average GSP Value</u>	<u>Total GSP Value</u>
-293,400	\$147,465	- \$43,266,201,000
+ <u>224,500</u>	\$112,875	<u>25,340,367,000</u>
- 68,900		- \$17,925,834,000

Source: GMU Center for Regional Analysis
*Gross State Product

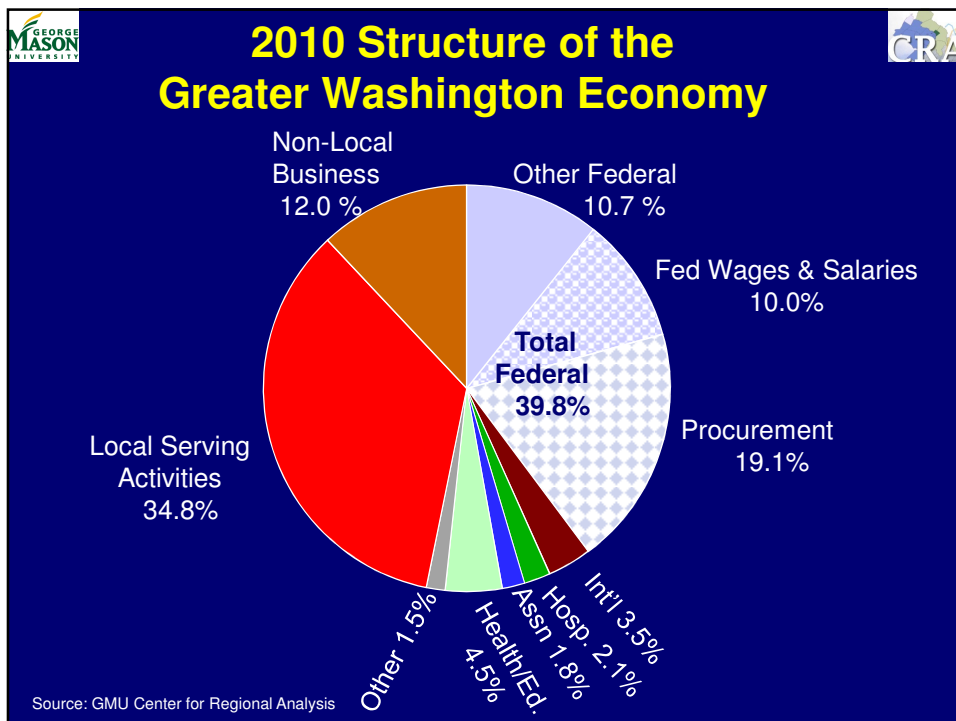
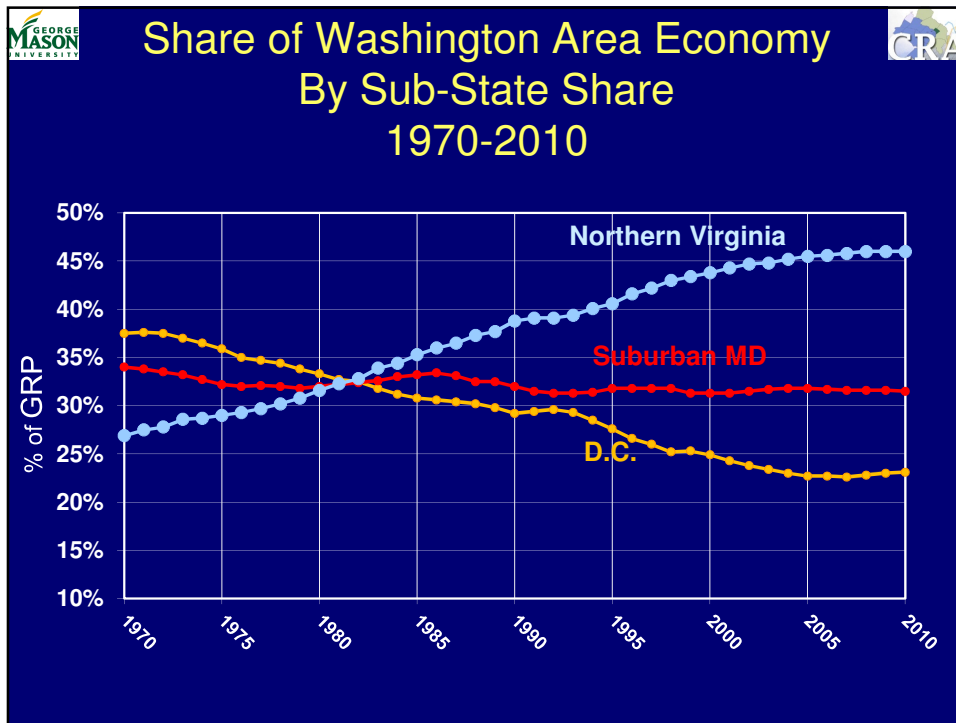


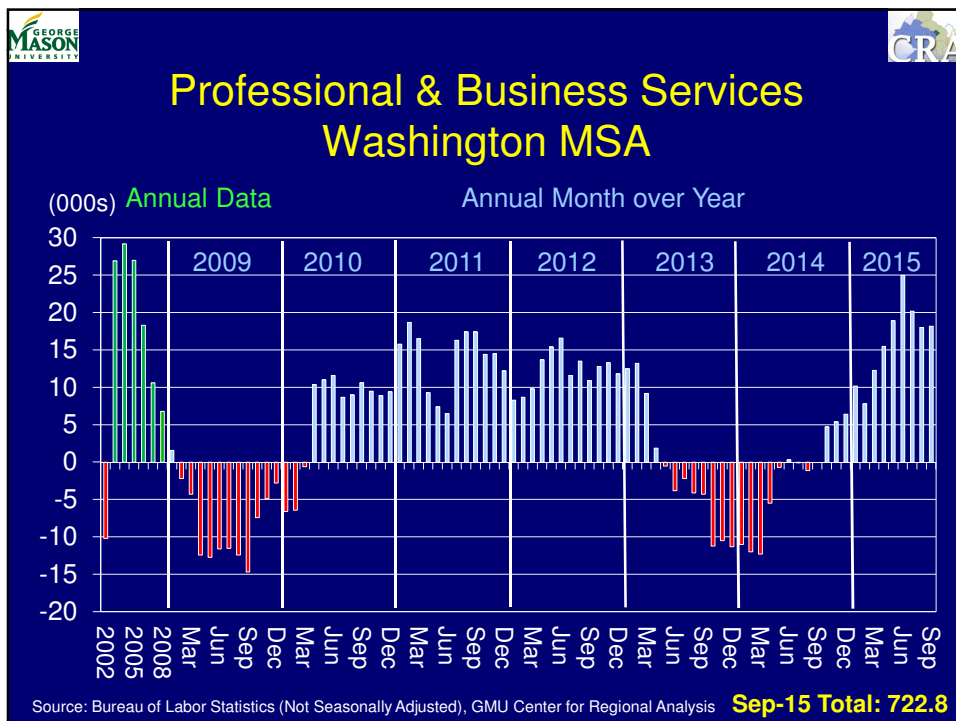
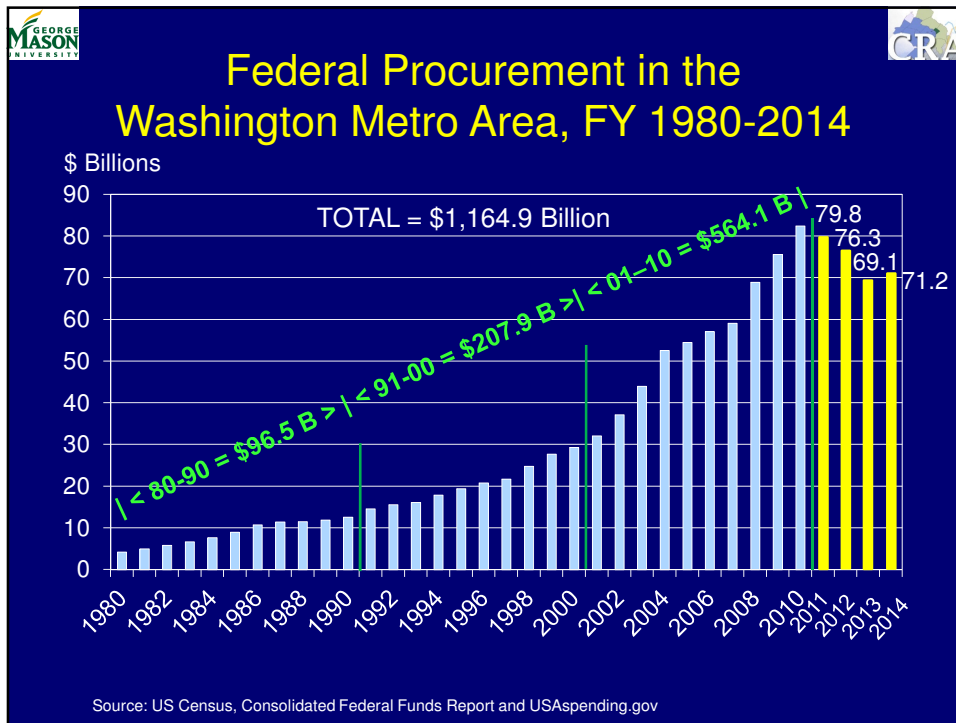


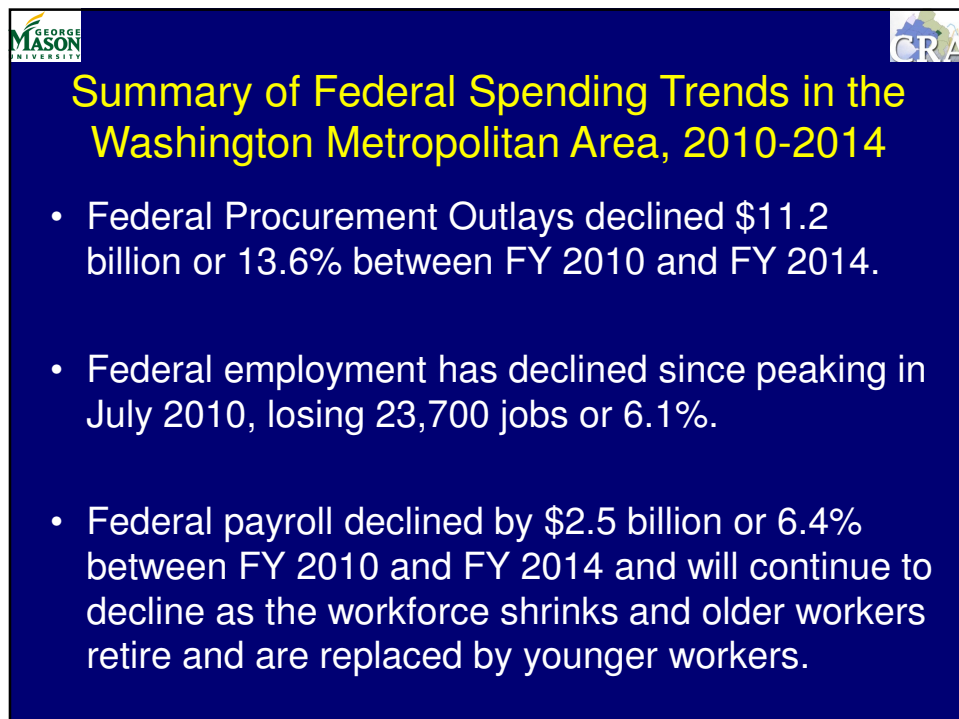
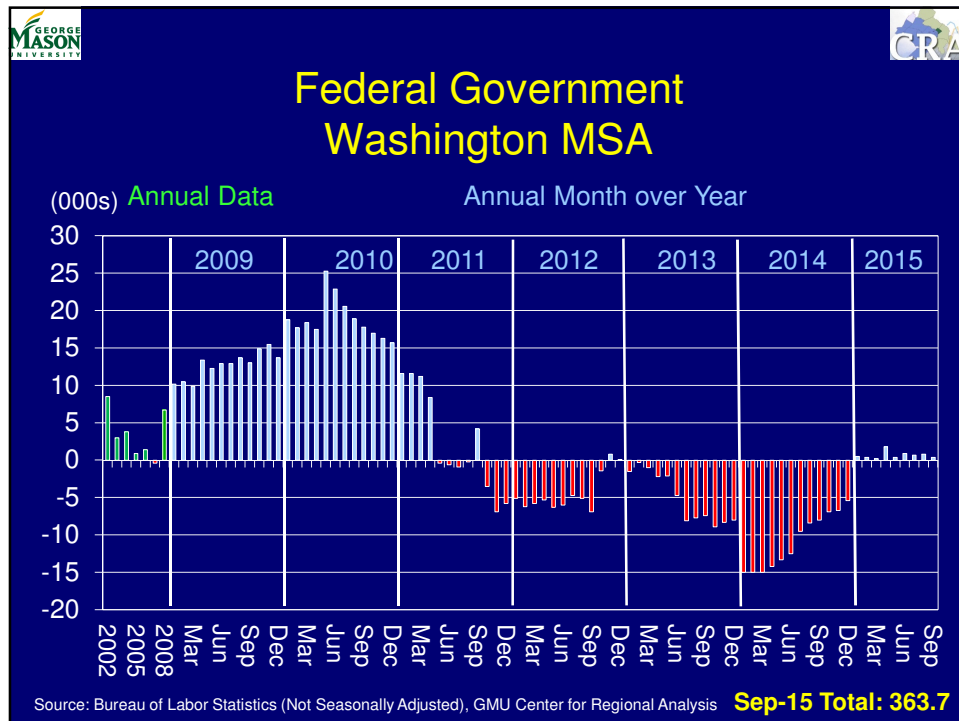


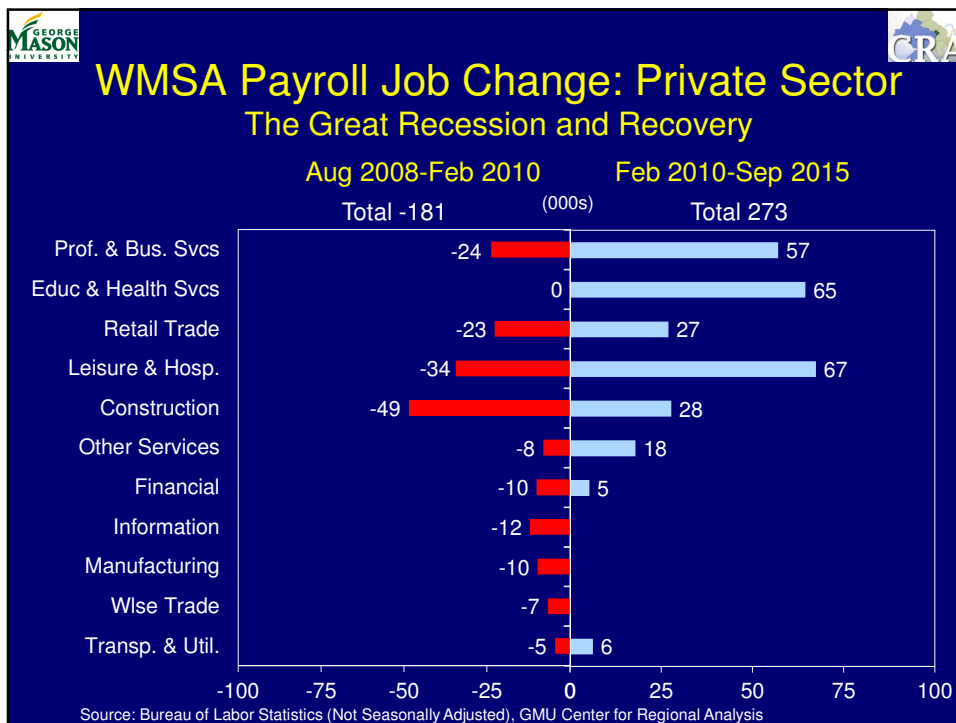
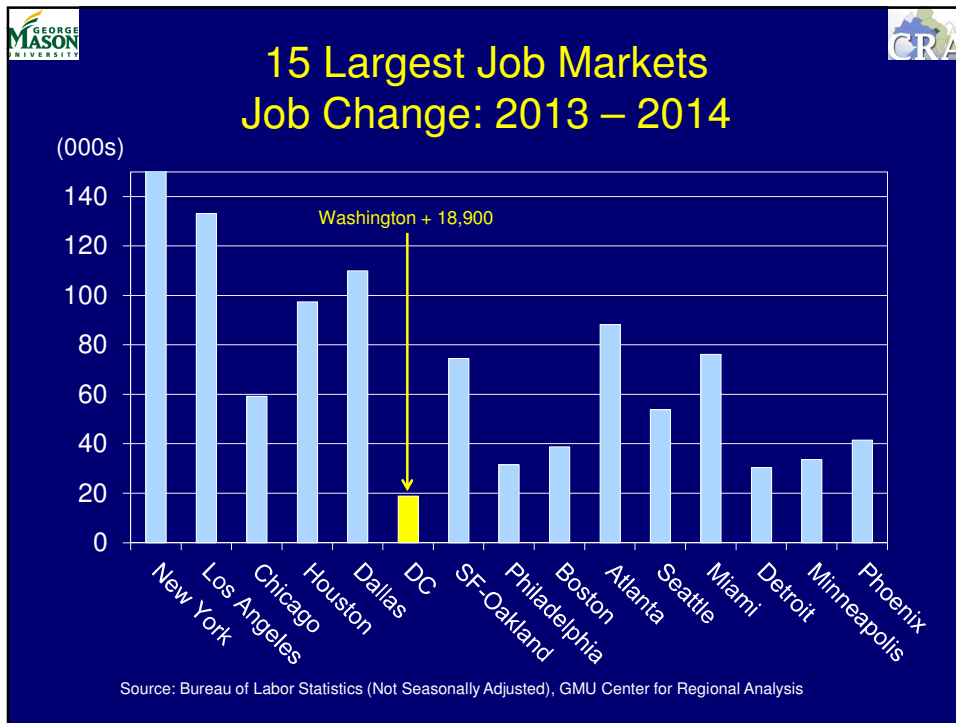


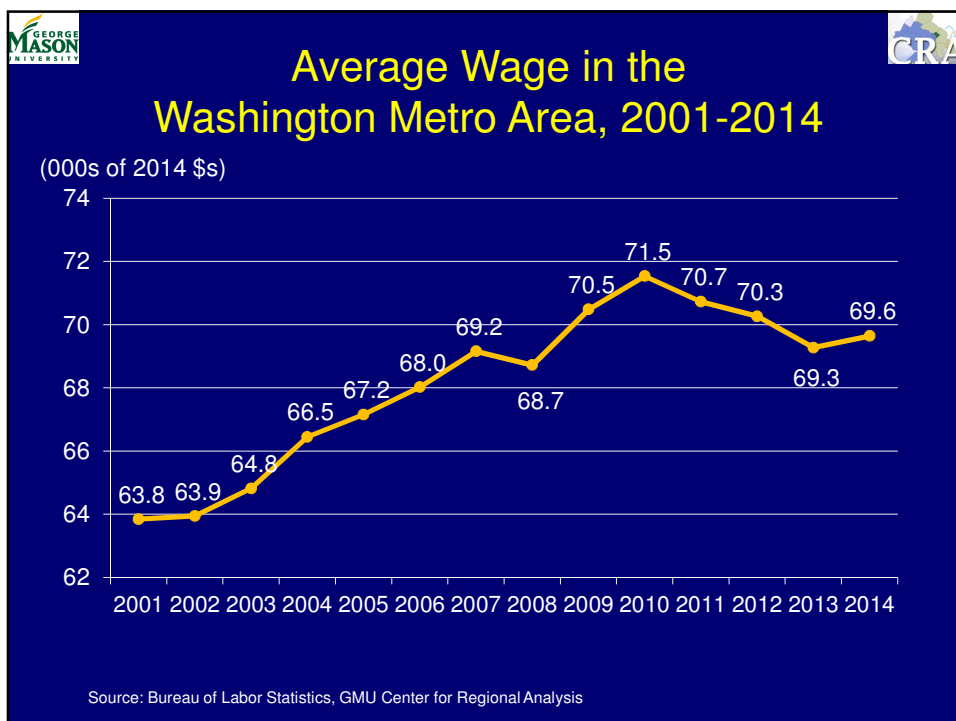
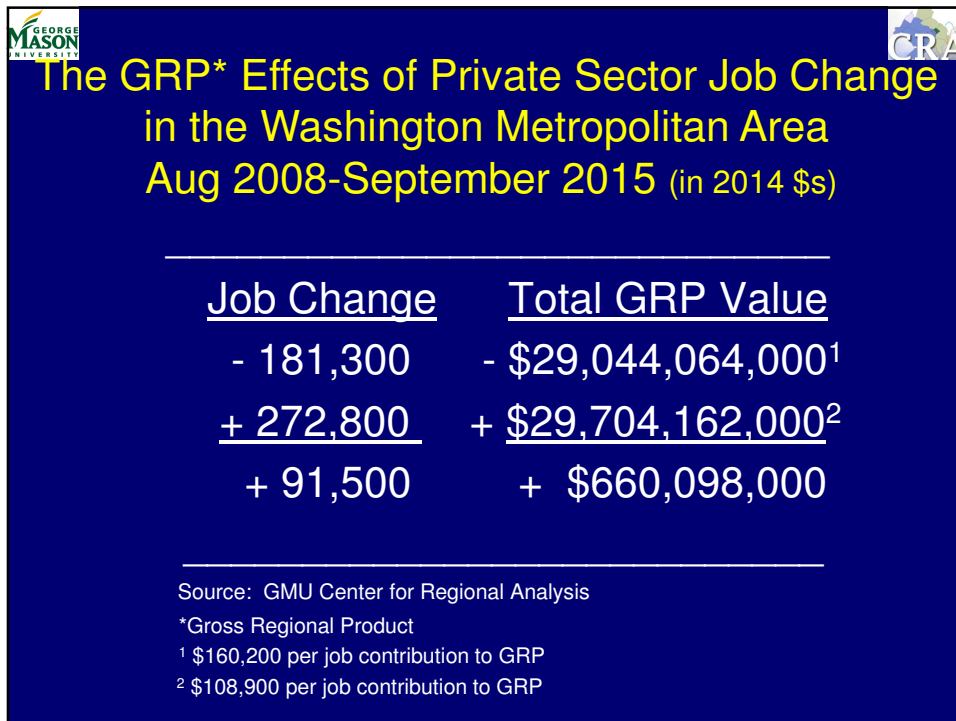
**The Washington Economy:
Recession, Sequester,
Repositioning and Expansion**

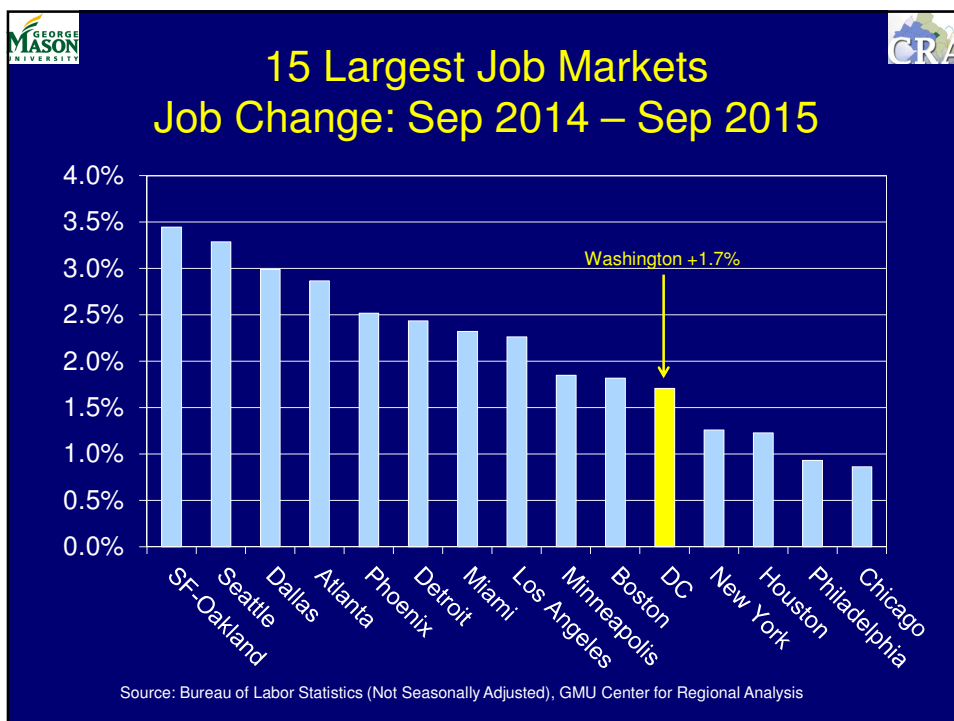
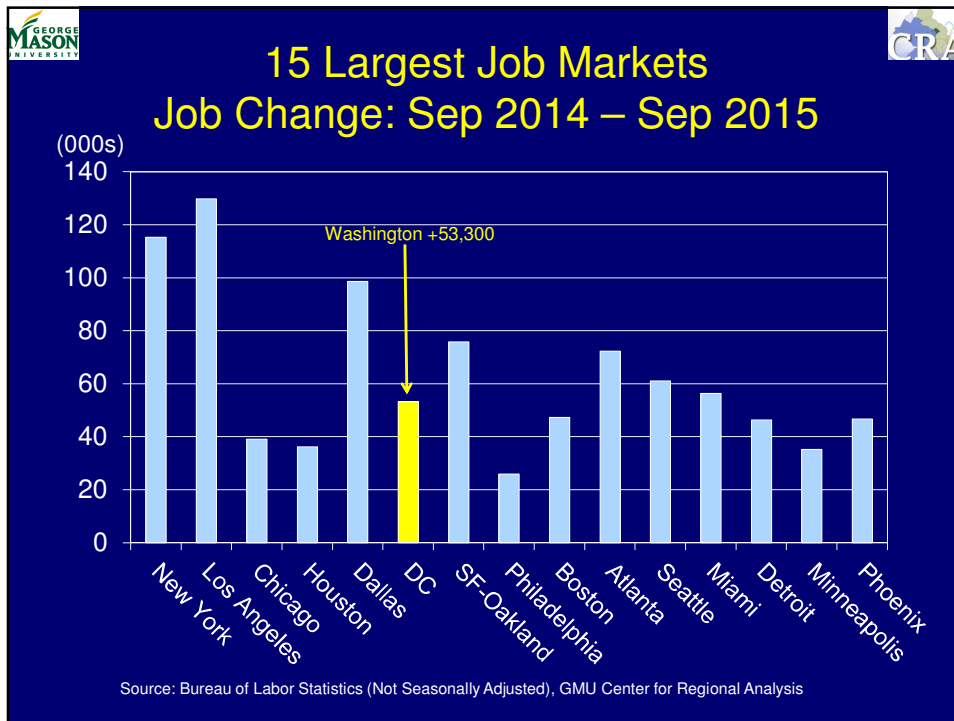


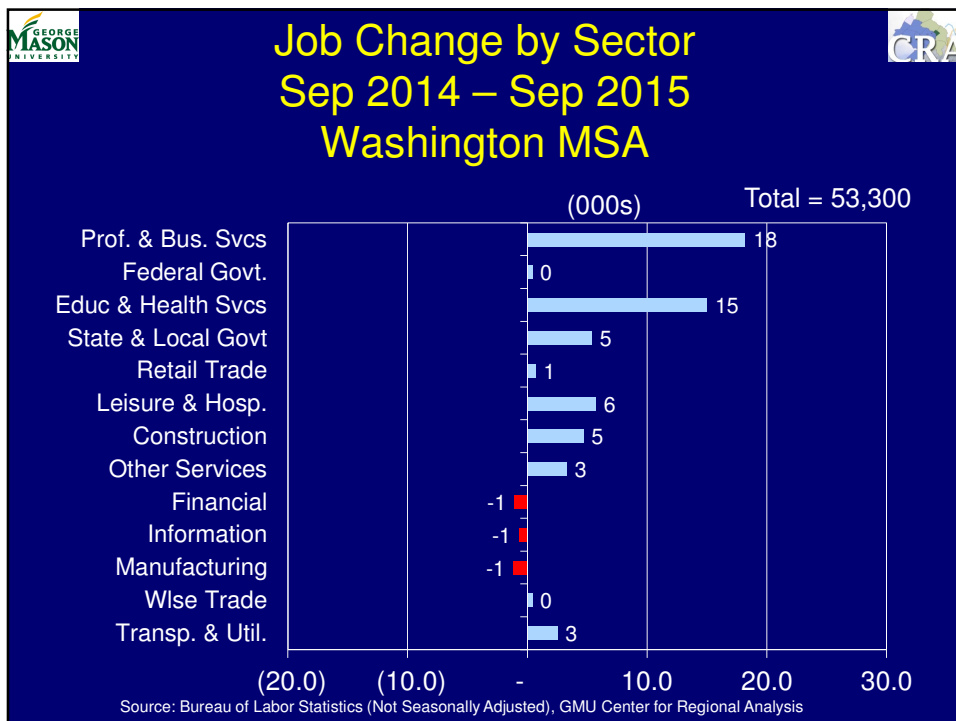
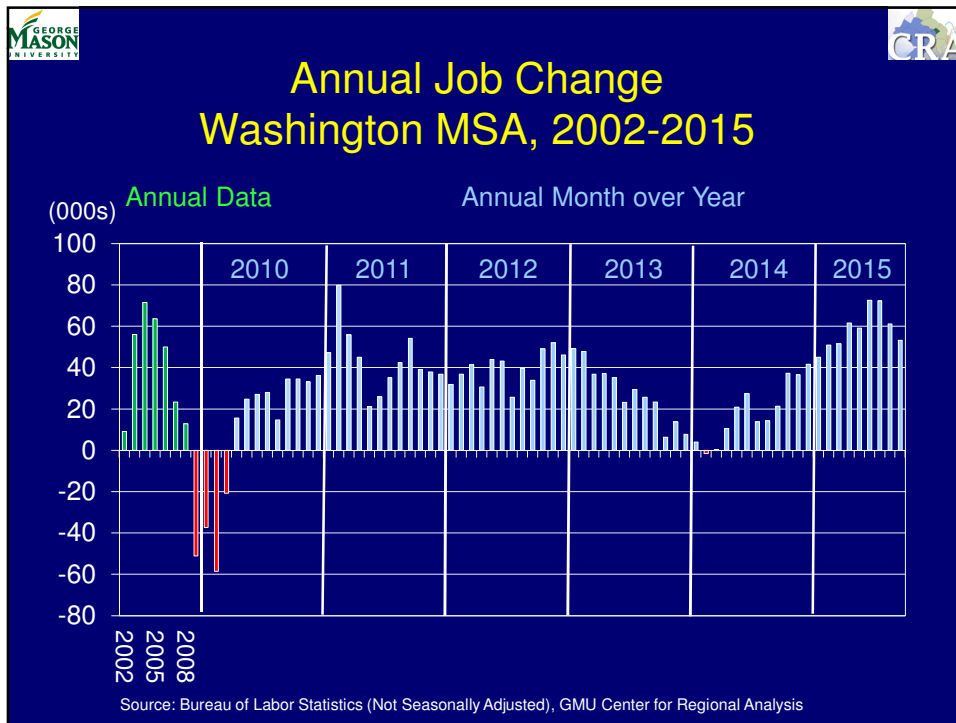


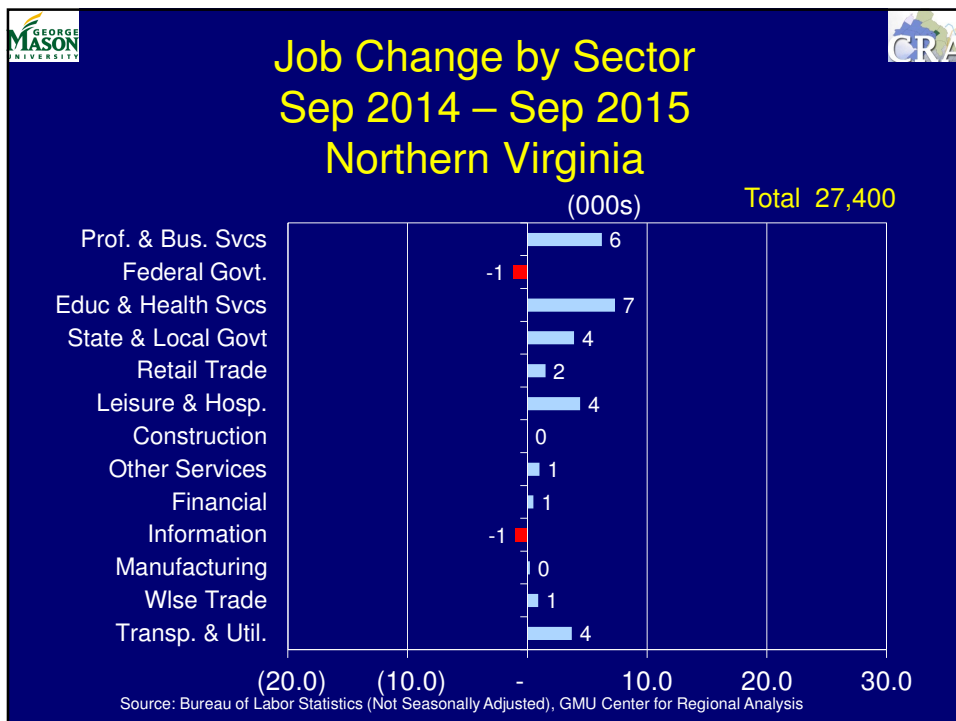
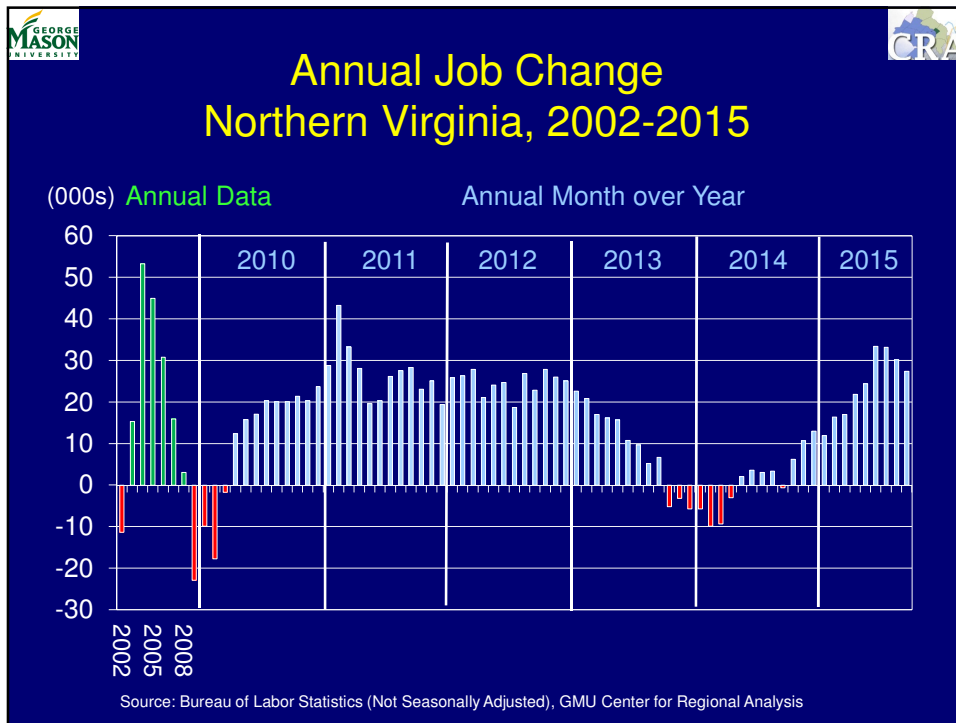


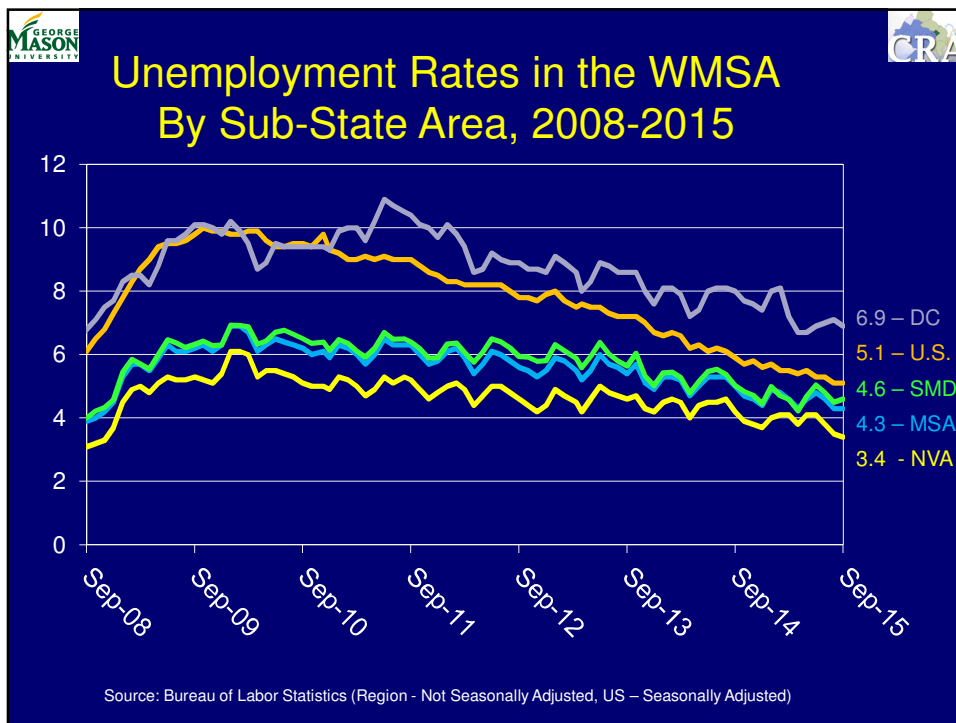




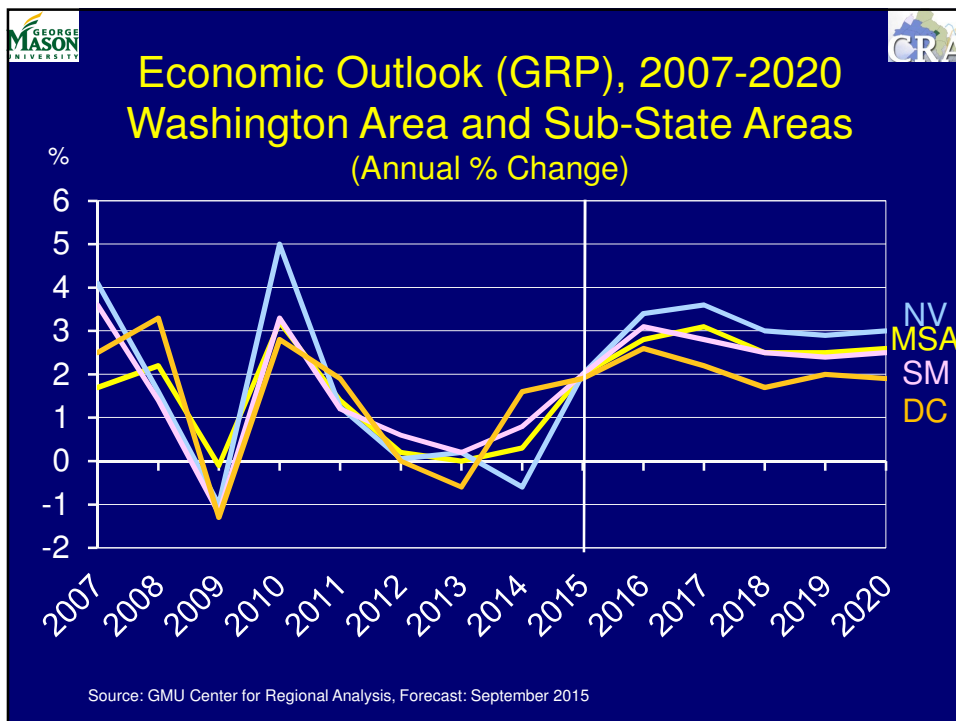
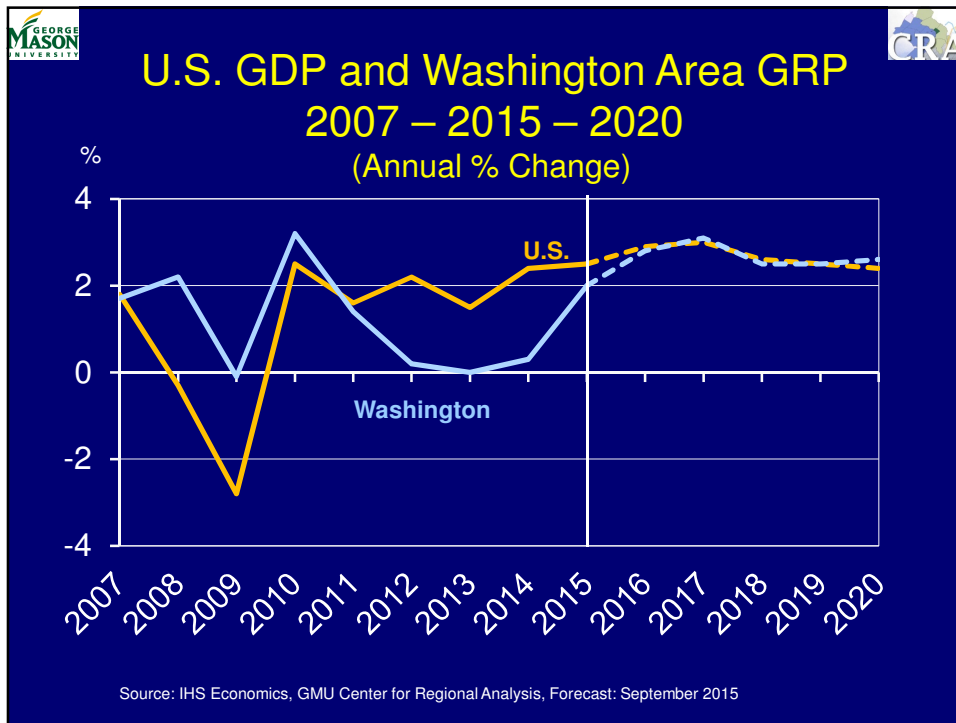








Economic Outlook for the Washington Metropolitan Area: 2015-2020

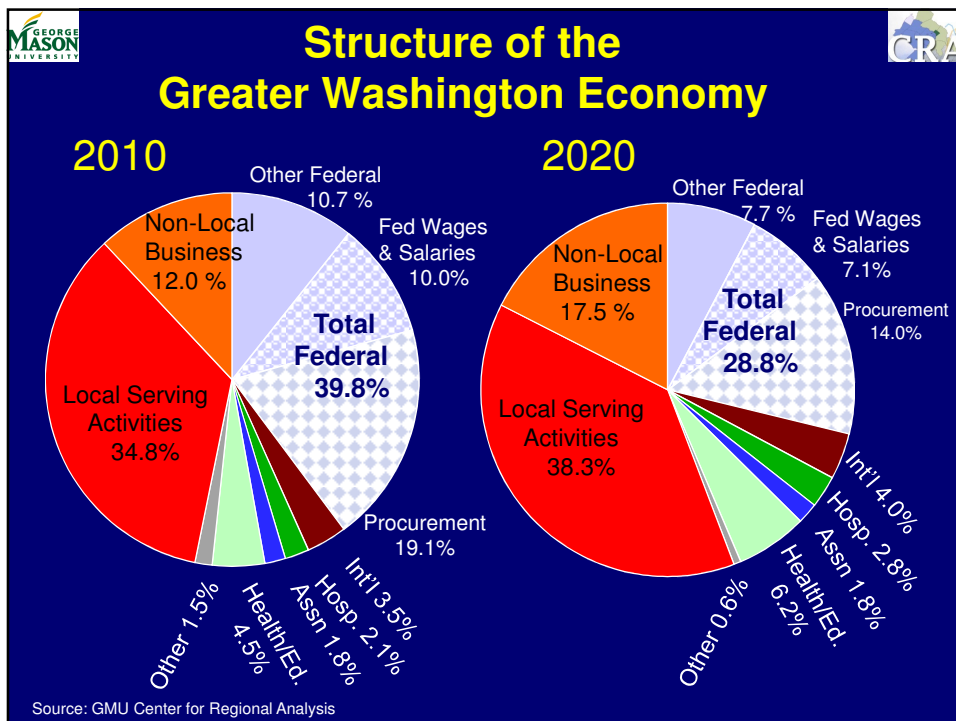


Employment Change in the WMSA by Sub-State Area (000s)

	2013	2014	2015*	2016	2017	2018	2019	2020
D.C.	13.0	6.5	14.3	15.7	11.0	12.7	11.7	11.0
Sub. MD	6.1	11.1	20.0	22.4	20.1	16.9	15.8	14.8
No. VA	8.9	1.3	24.6	28.3	26.7	19.0	17.9	16.8
REGION	28.0	18.9	58.9	66.4	57.8	48.6	45.4	42.6

Average Annual Change 1990-2010 = 36,000

Source: BLS, IHS Economics, GMU Center for Regional Analysis (August 2015); *estimated based on first half-year performance.
NOTE: The regional totals do not include Jefferson, WV.





Thank You
Questions

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