



*House Appropriations Committee Retreat*

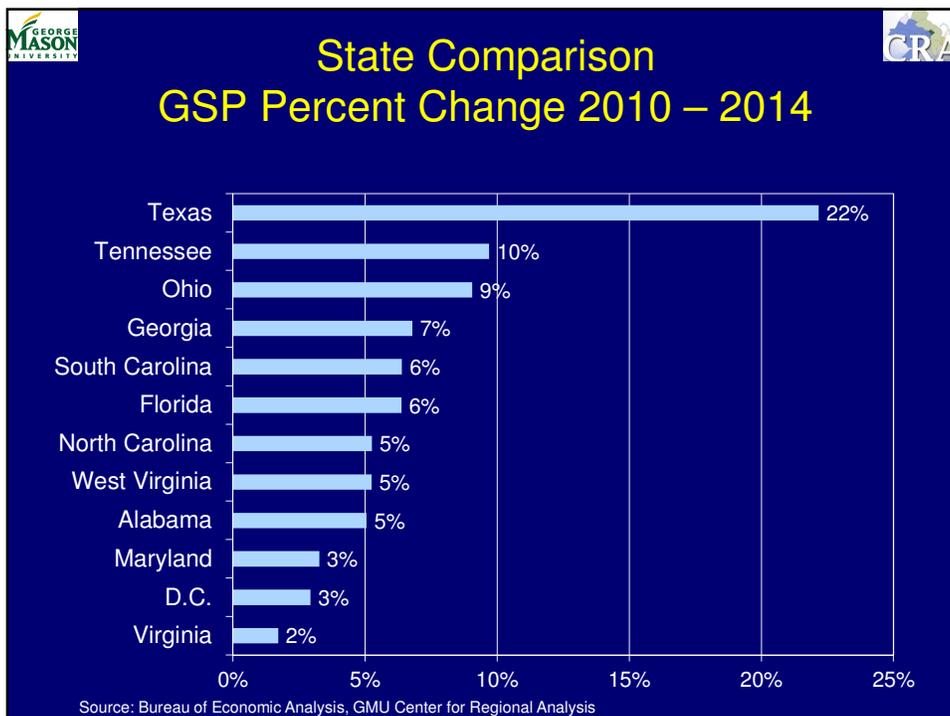
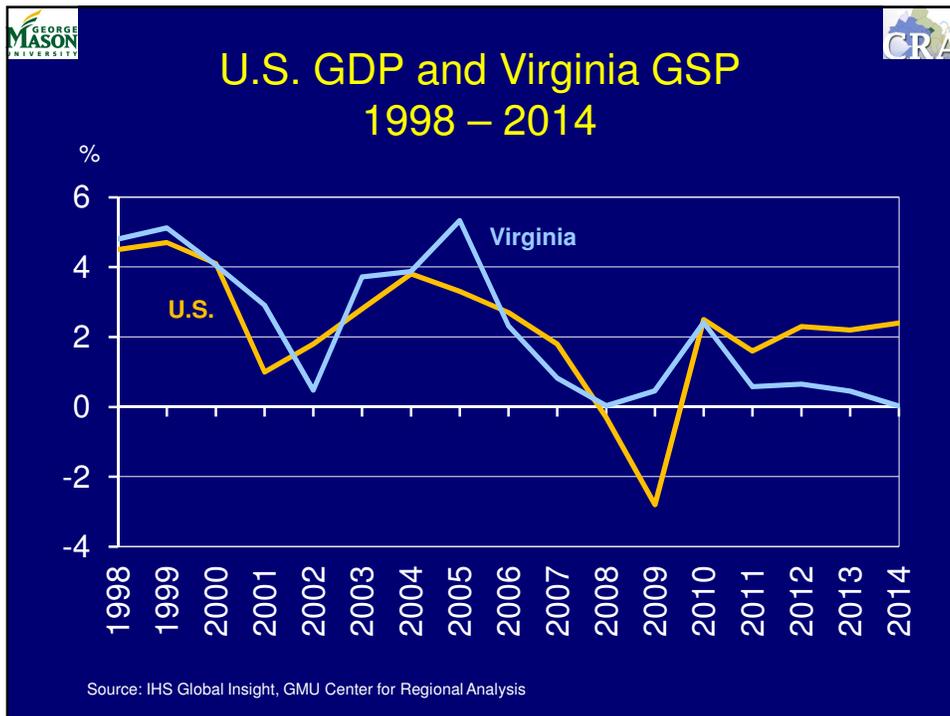
***The Virginia and Northern Virginia Economies: Current Trends and Future Prospects***

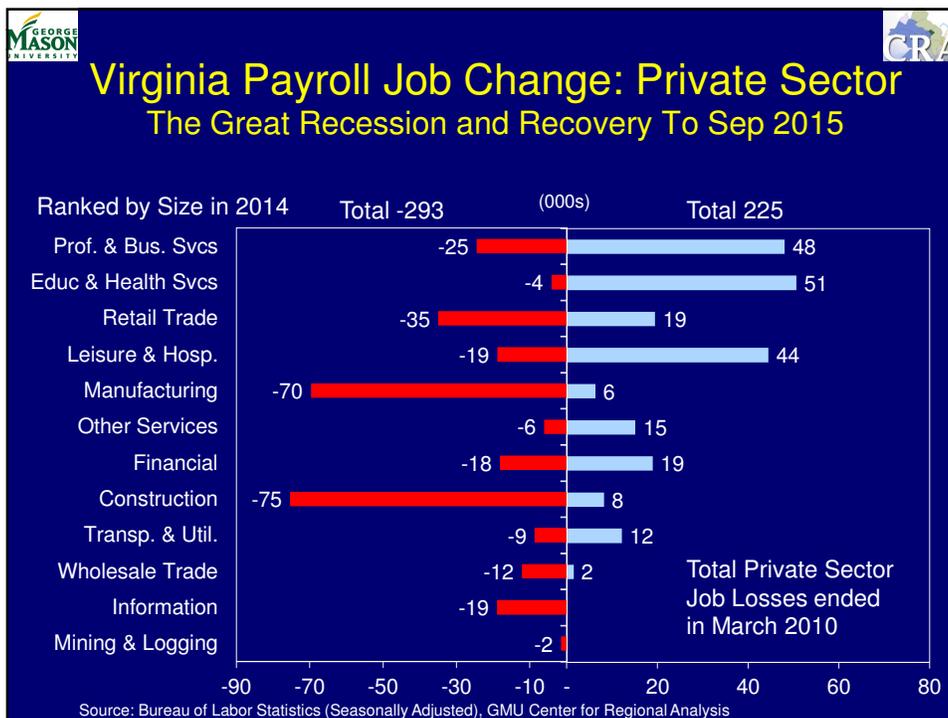
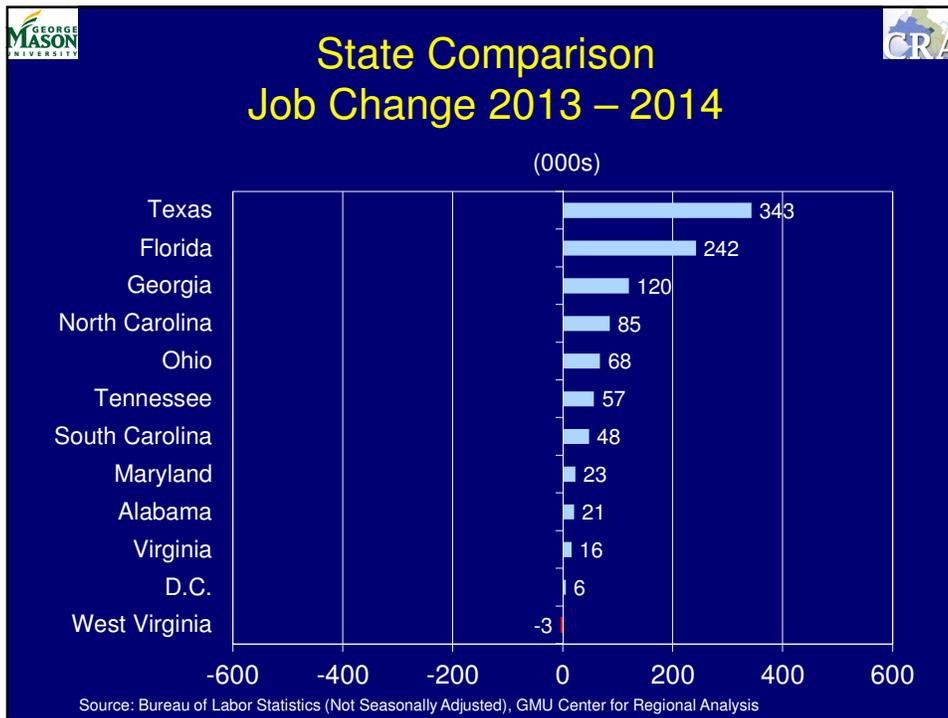
Stephen S. Fuller, Ph.D.  
Dwight Schar Faculty Chair and University Professor  
Senior Advisor and Director of Special Projects  
Center for Regional Analysis  
George Mason University

November 17, 2015



**The Commonwealth of Virginia's Economy: Recession and Recovery**

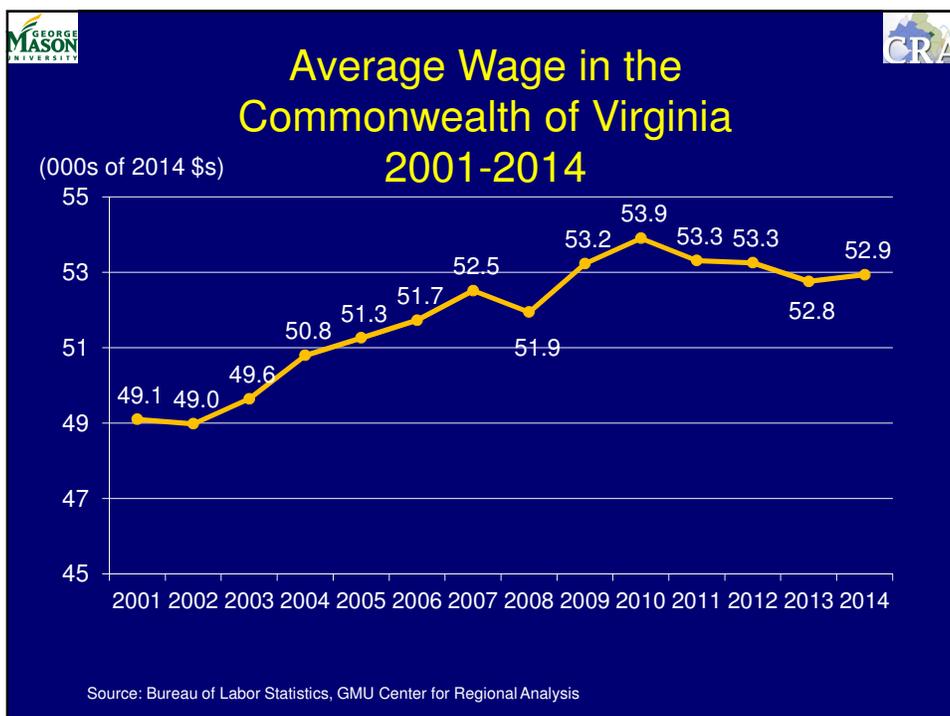


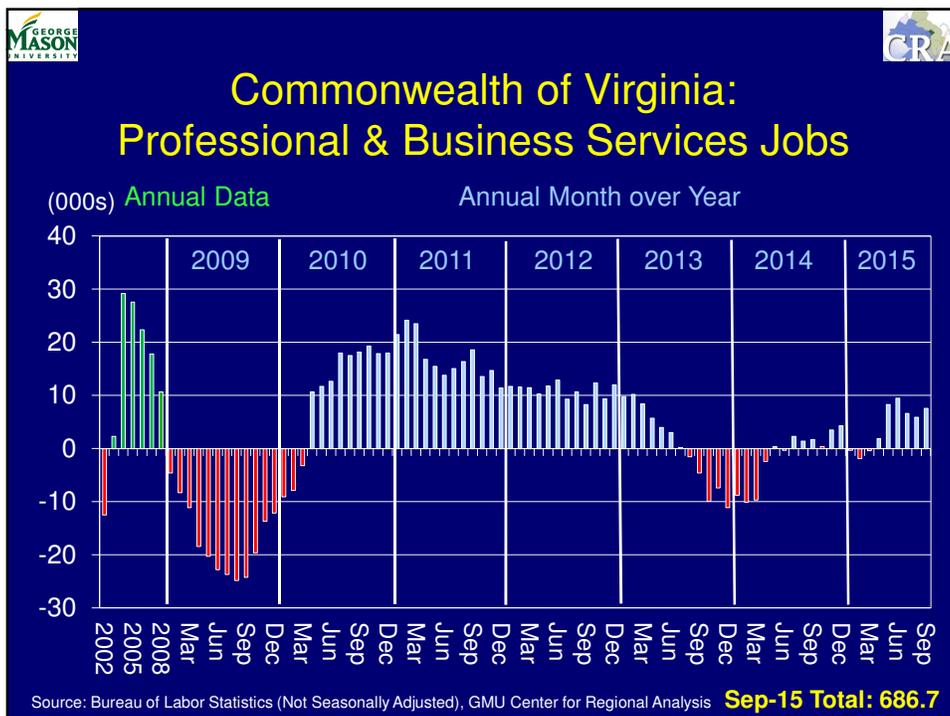
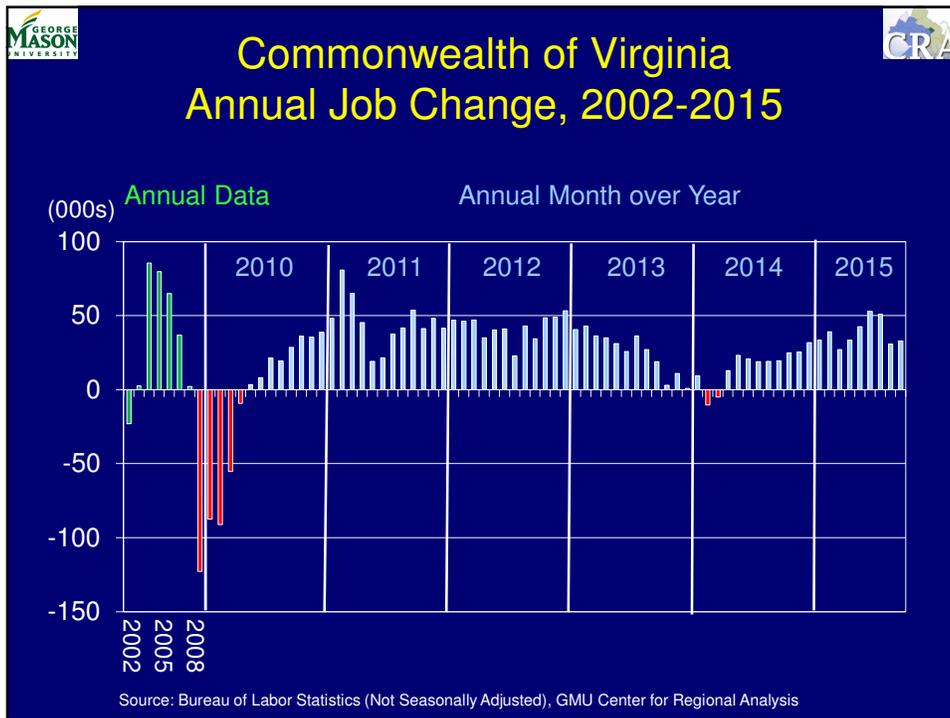


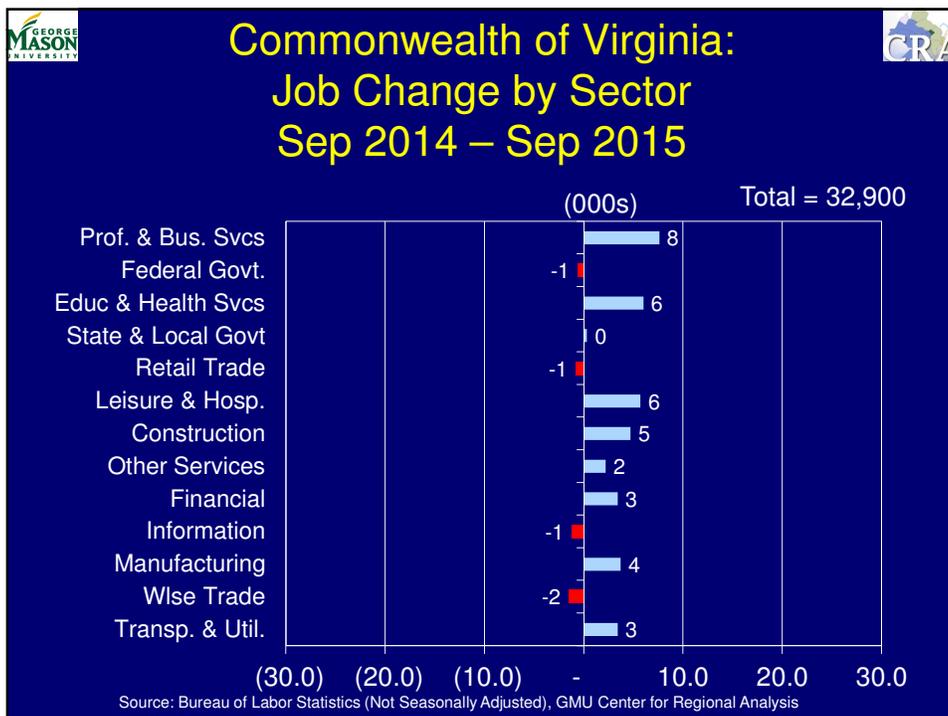
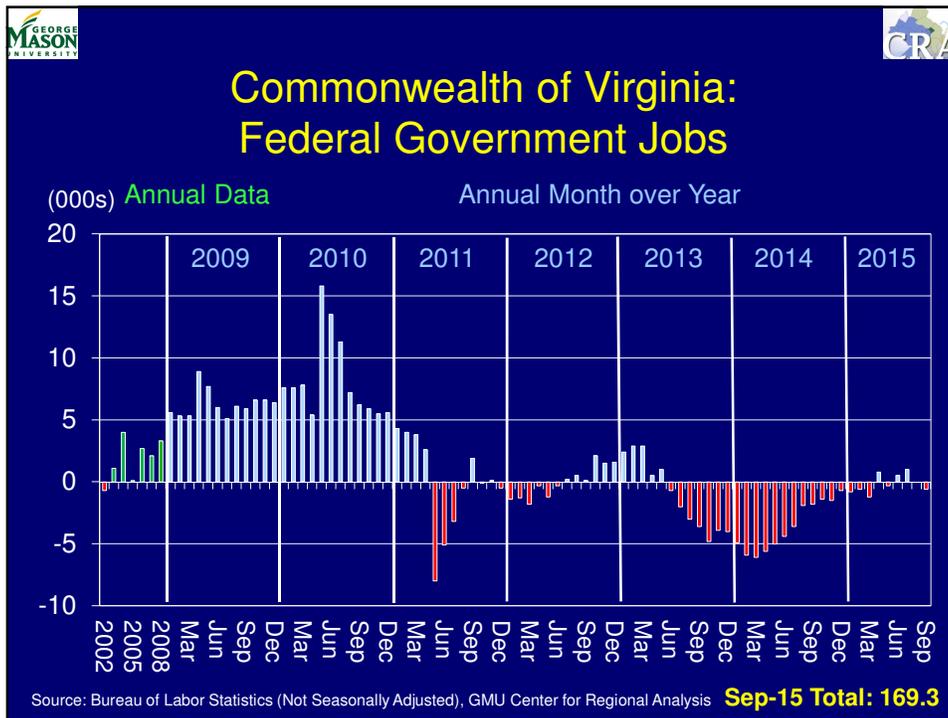
**The GSP\* Effects of Private Sector Job Change  
in the Commonwealth of Virginia,  
March 2008-September 2015 (in 2014\$s)**

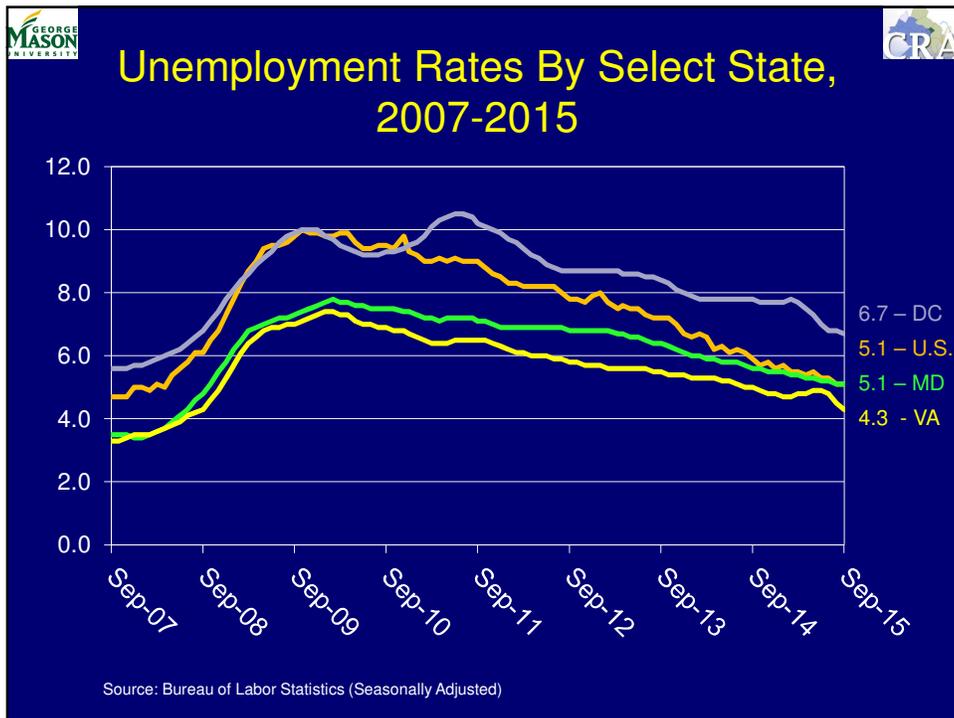
<u>Job Change</u>	<u>Average GSP Value</u>	<u>Total GSP Value</u>
-293,400	\$147,465	- \$43,266,201,000
+ <u>224,500</u>	\$112,875	<u>25,340,367,000</u>
- 68,900		- \$17,925,834,000

Source: GMU Center for Regional Analysis  
\*Gross State Product

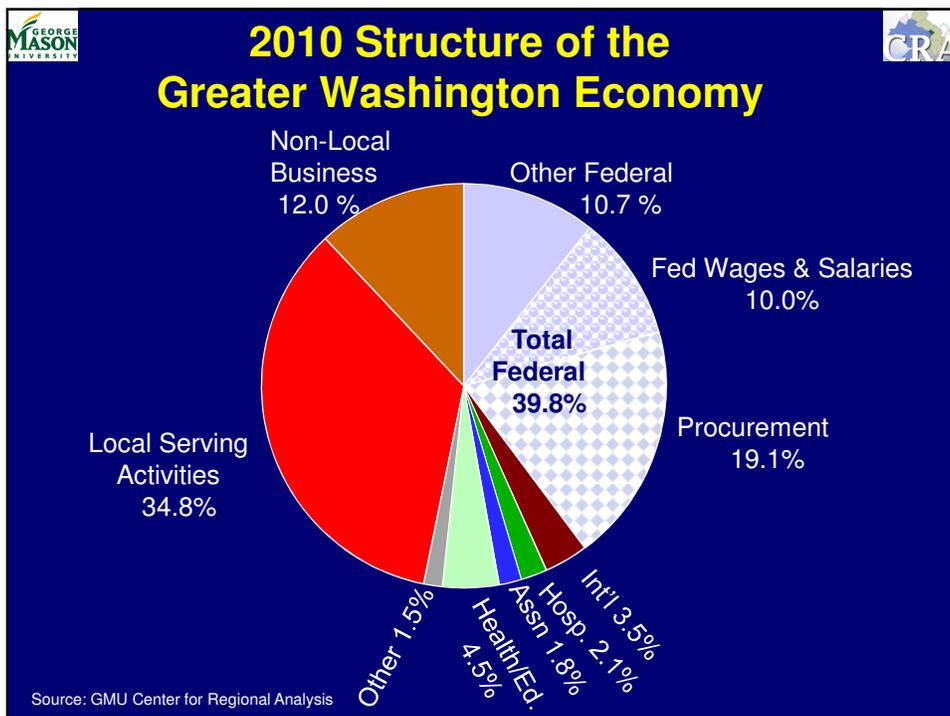
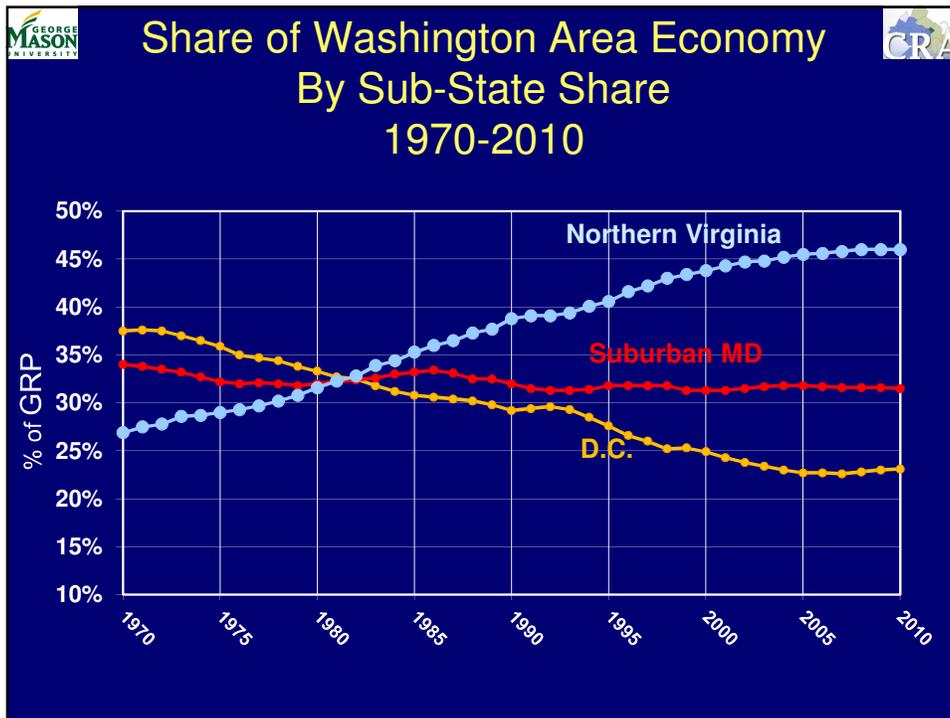


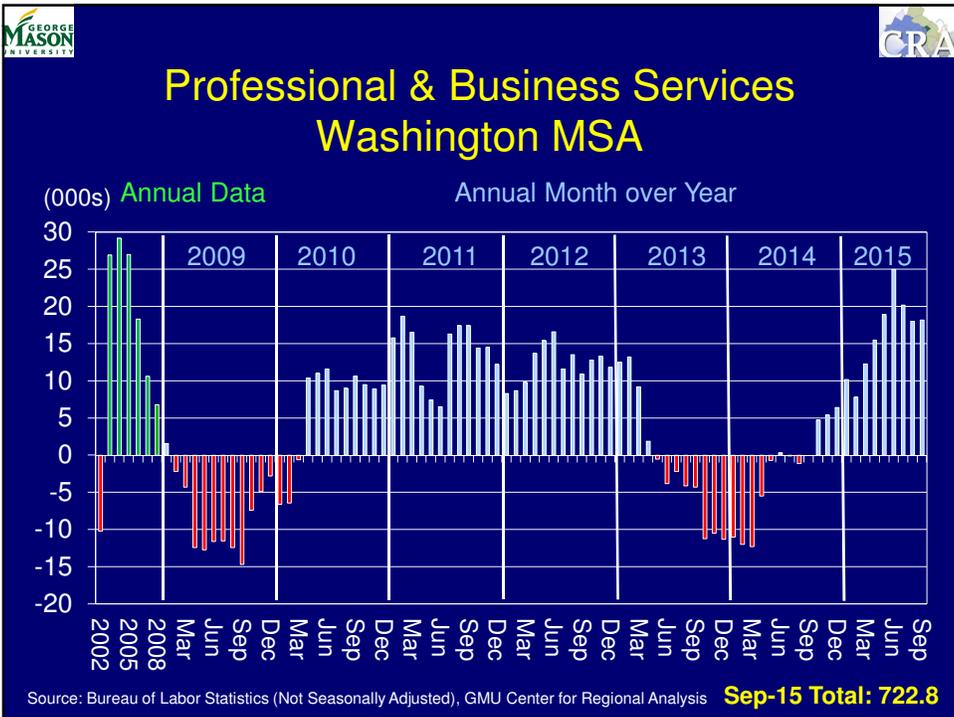
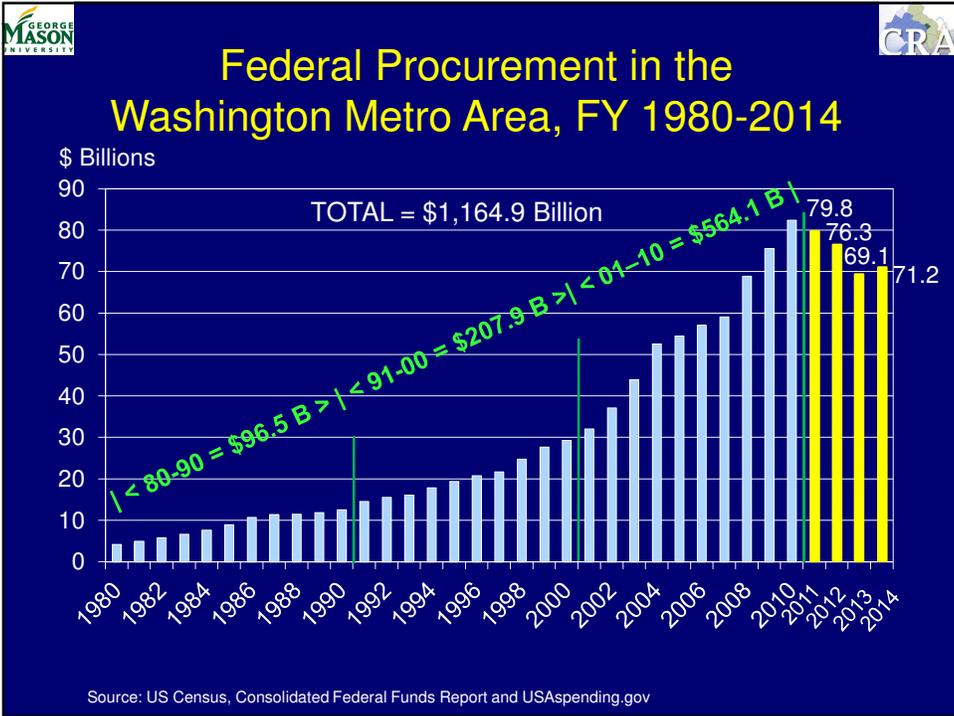


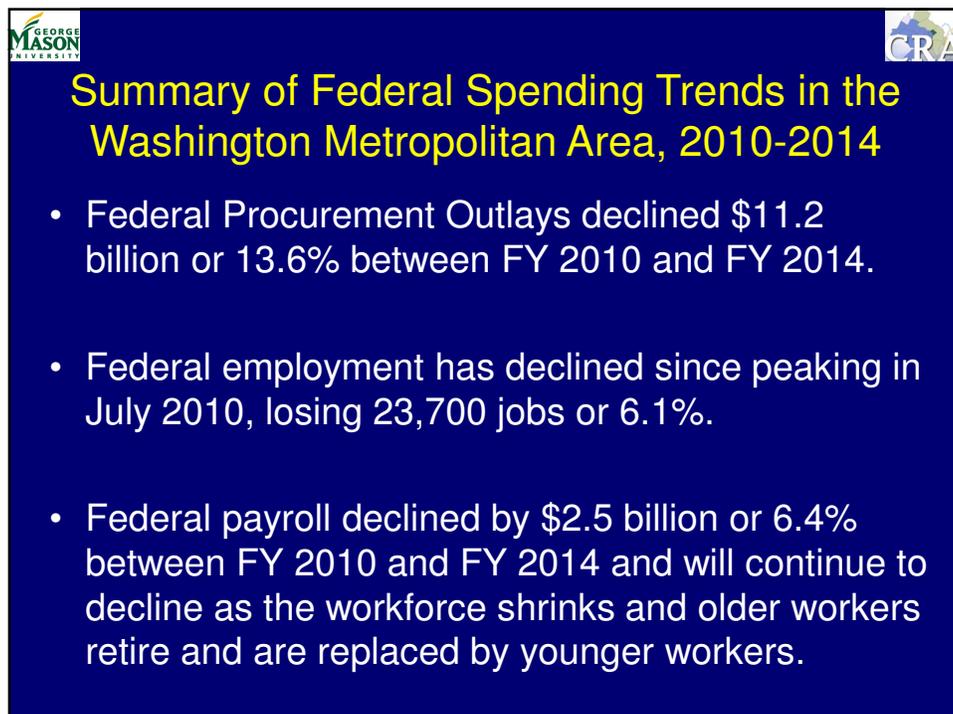
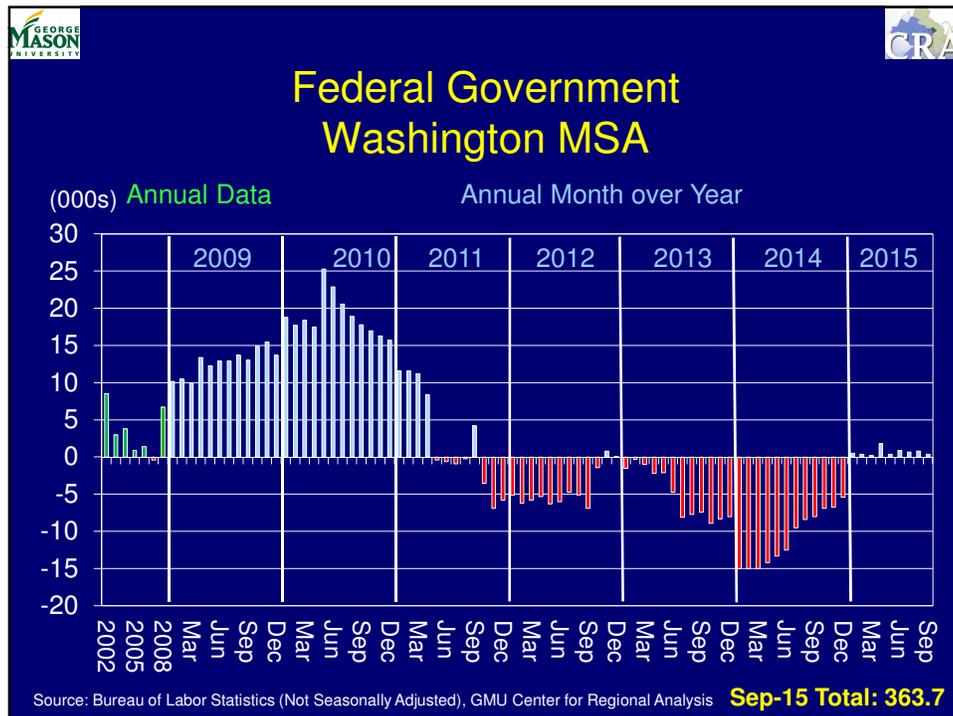


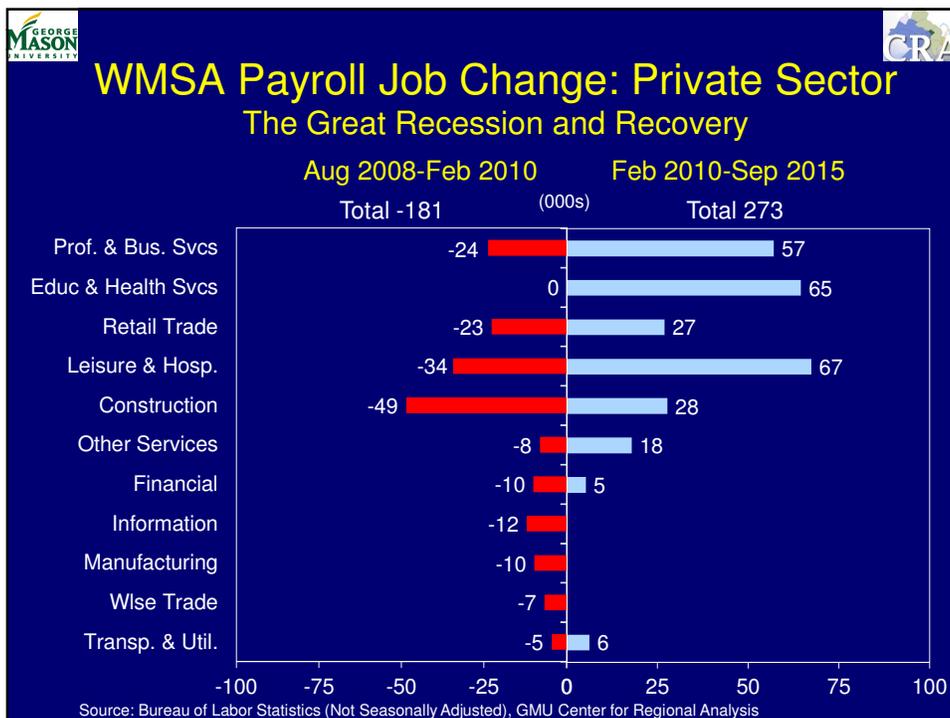
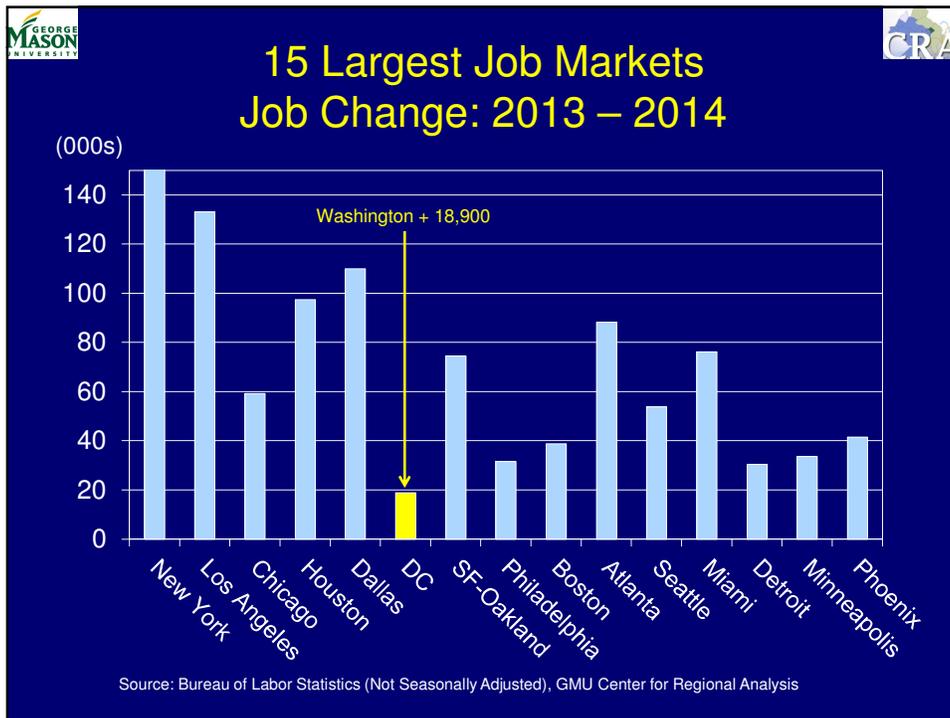


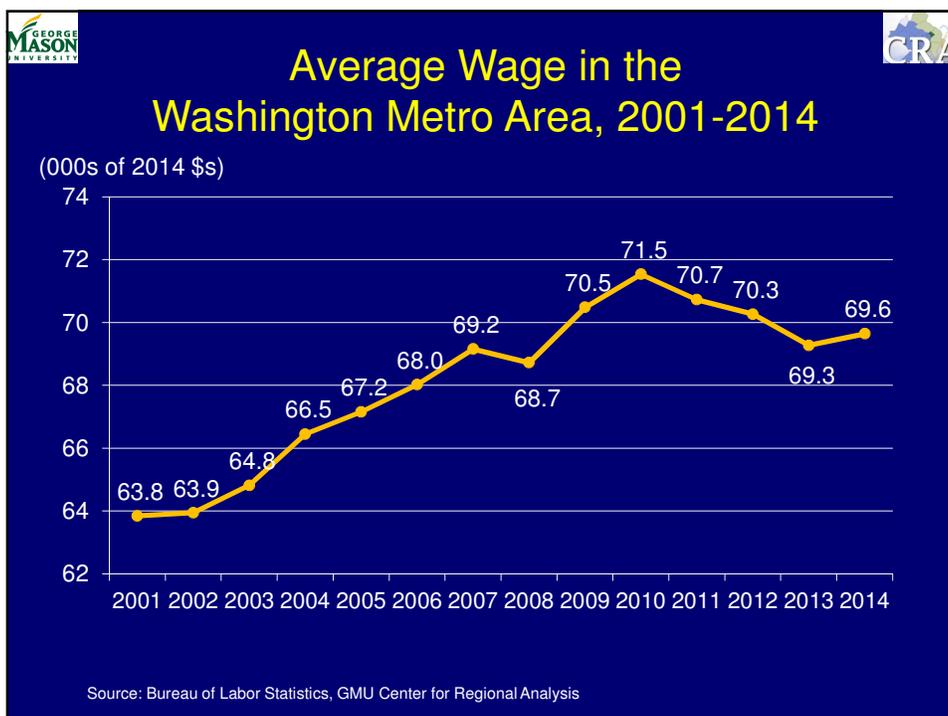
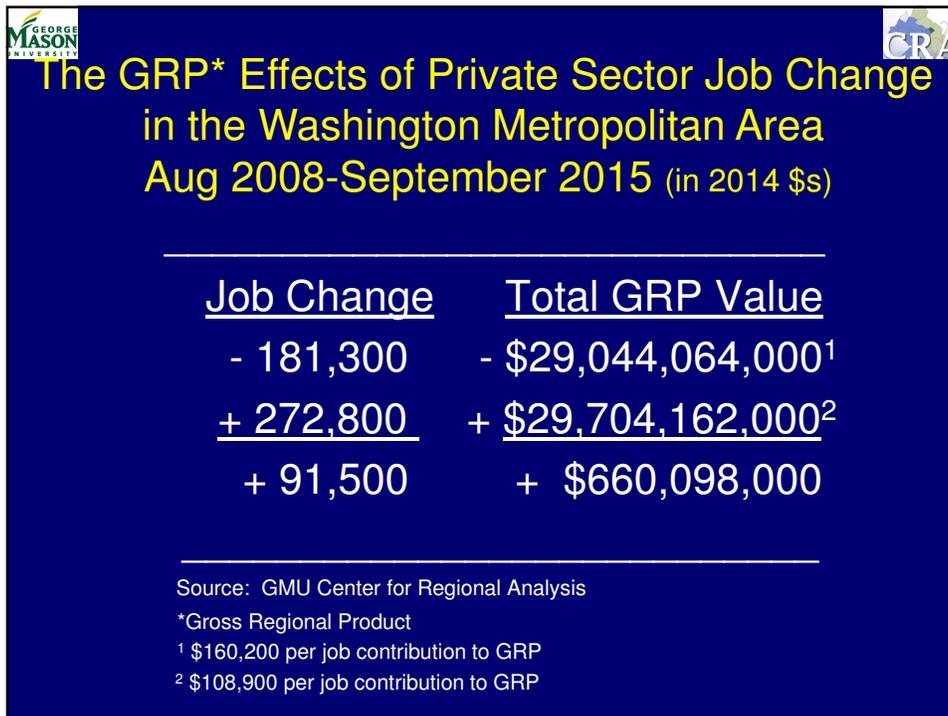
# The Washington Economy: Recession, Sequester, Repositioning and Expansion

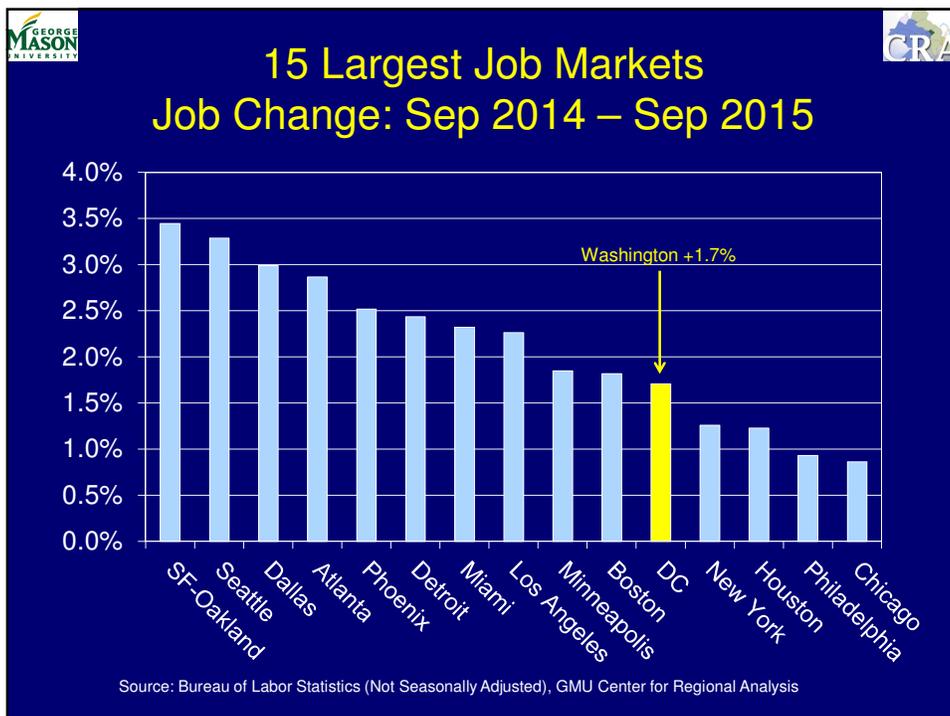
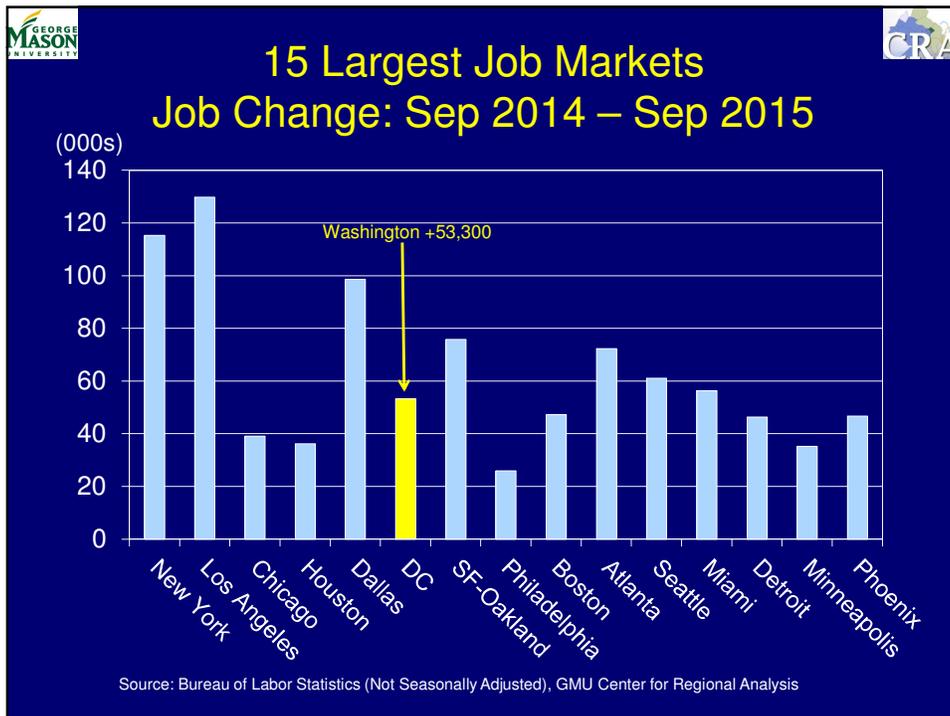


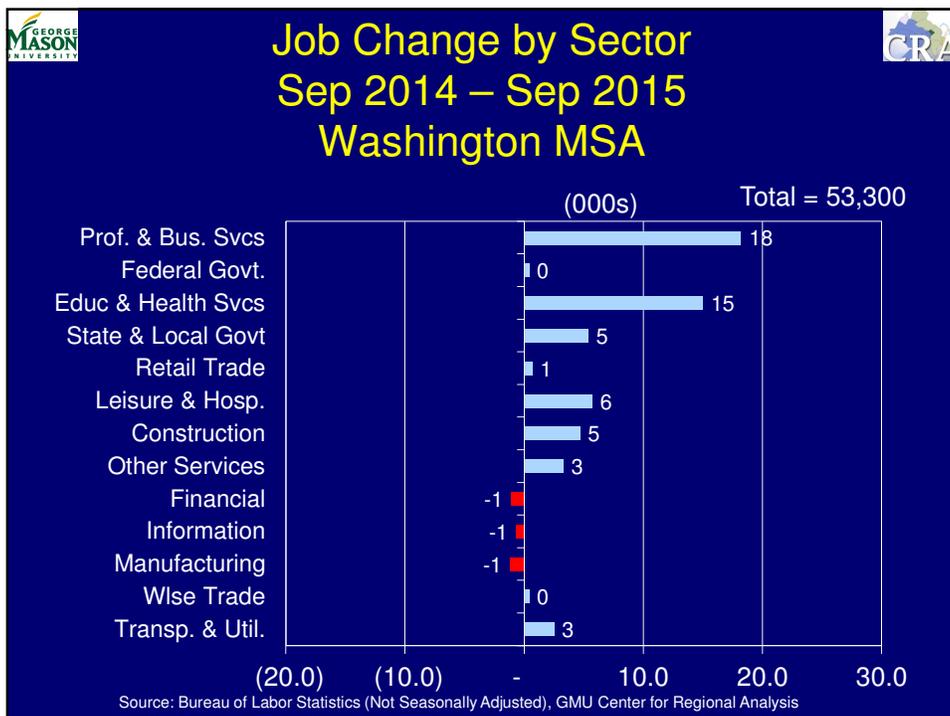
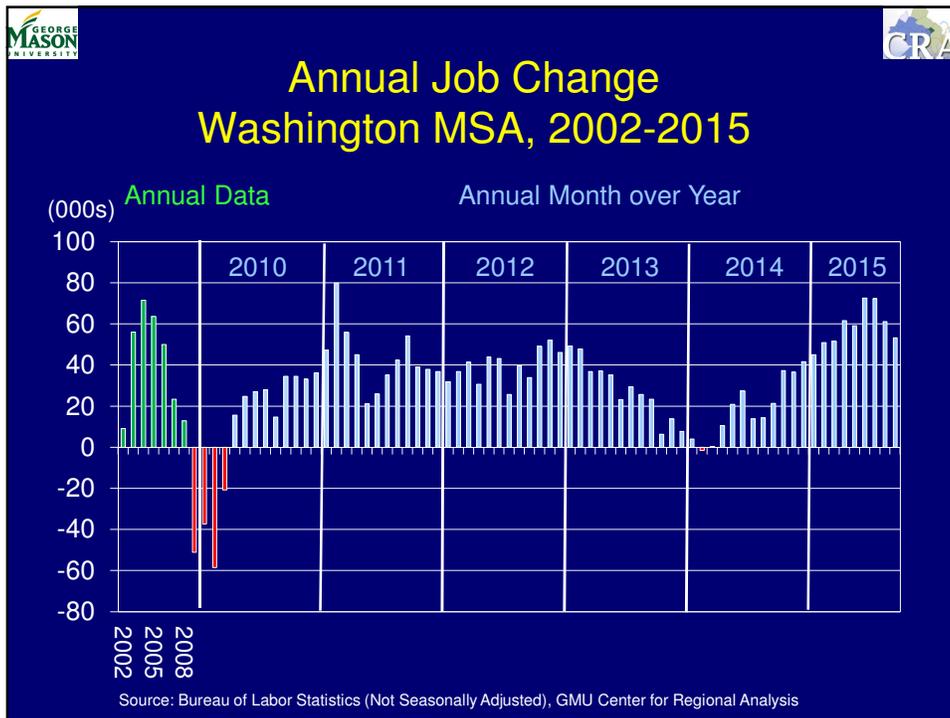


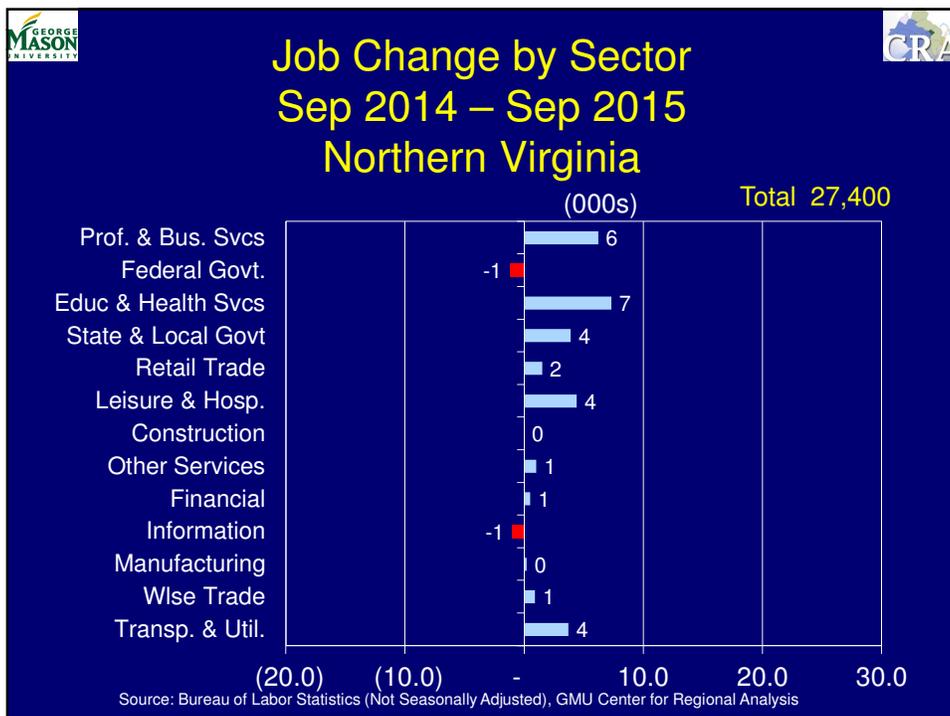
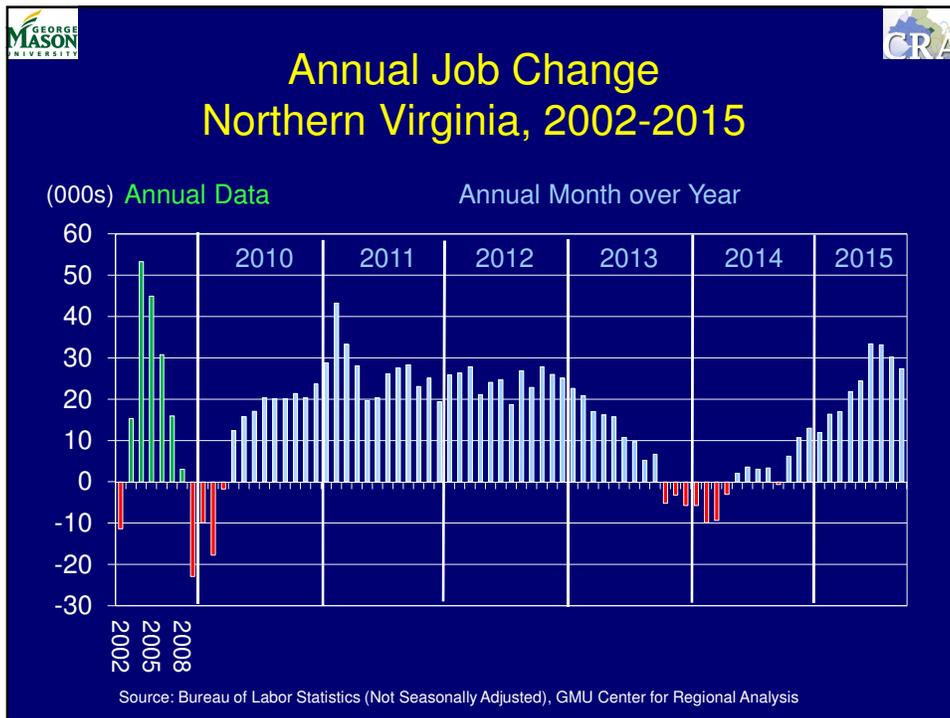


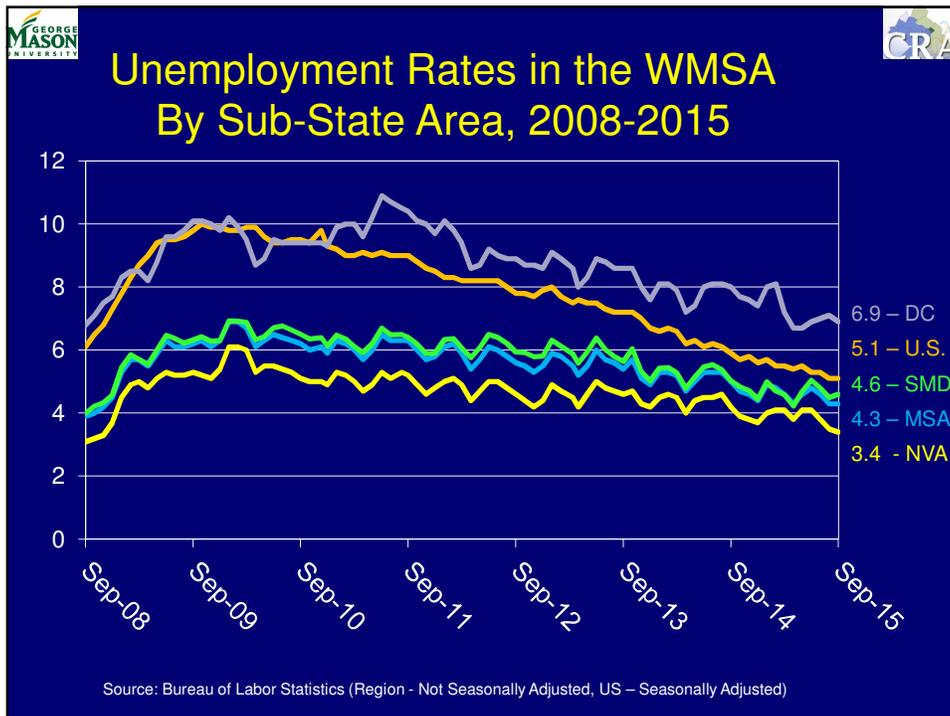




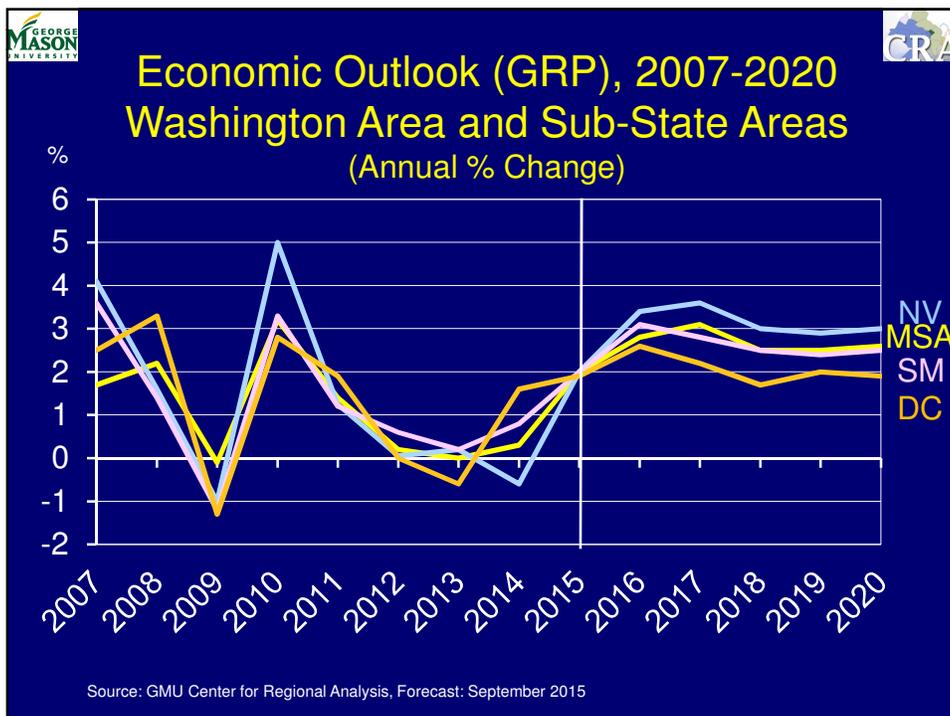
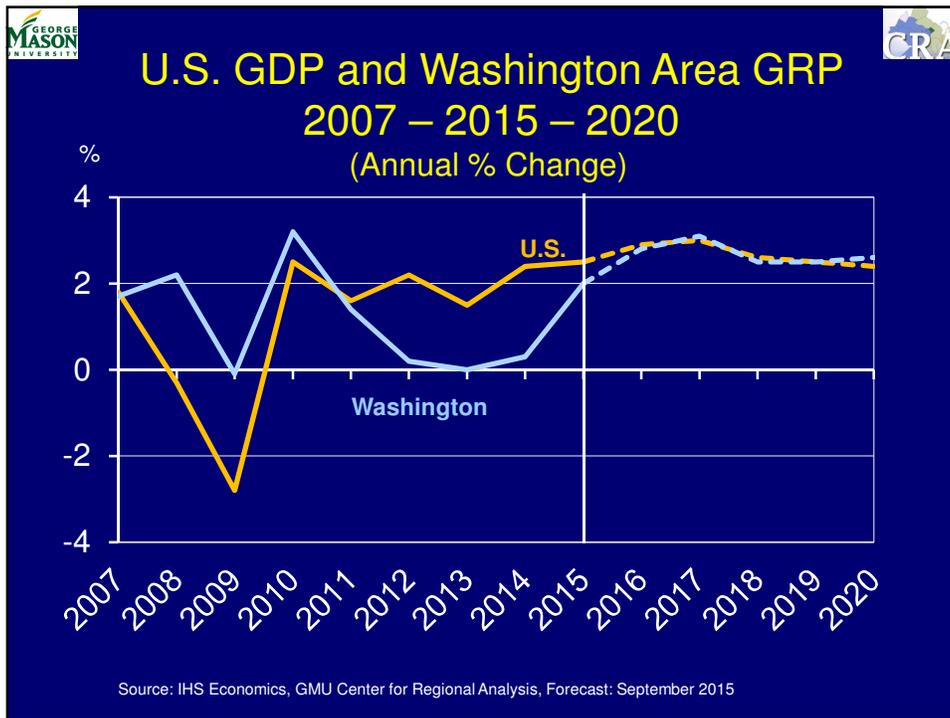








## Economic Outlook for the Washington Metropolitan Area: 2015-2020

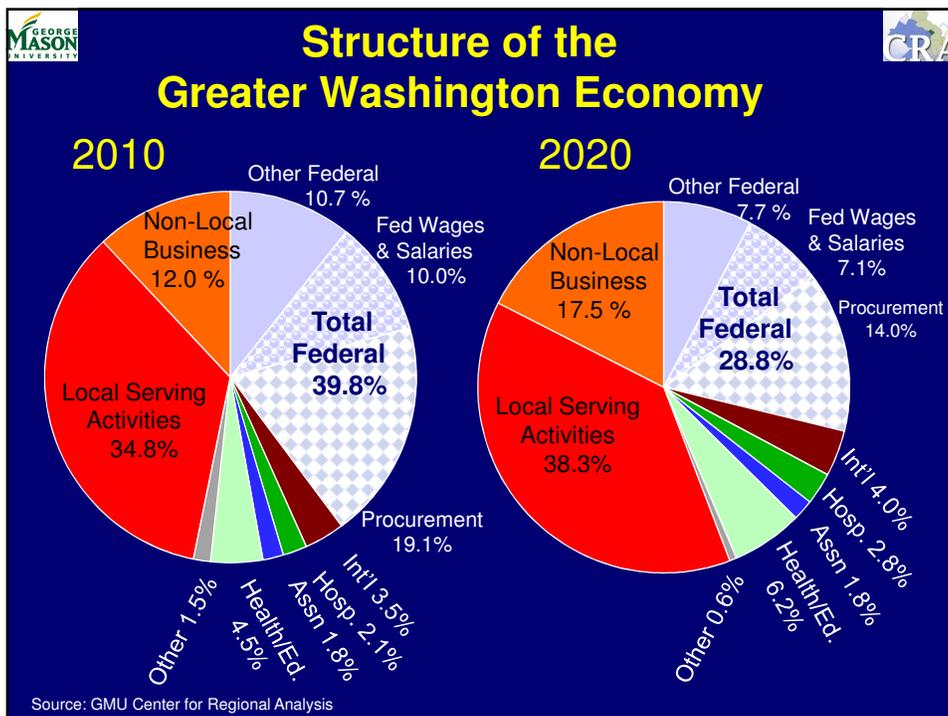


### Employment Change in the WMSA by Sub-State Area (000s)

	2013	2014	2015*	2016	2017	2018	2019	2020
D.C.	13.0	6.5	14.3	15.7	11.0	12.7	11.7	11.0
Sub. MD	6.1	11.1	20.0	22.4	20.1	16.9	15.8	14.8
No. VA	8.9	1.3	24.6	28.3	26.7	19.0	17.9	16.8
<b>REGION</b>	<b>28.0</b>	<b>18.9</b>	<b>58.9</b>	<b>66.4</b>	<b>57.8</b>	<b>48.6</b>	<b>45.4</b>	<b>42.6</b>

Average Annual Change 1990-2010 = 36,000

Source: BLS, IHS Economics, GMU Center for Regional Analysis (August 2015); \*estimated based on first half-year performance.  
NOTE: The regional totals do not include Jefferson, WV.





Thank You  
Questions

[cra.gmu.edu](http://cra.gmu.edu)