



2015 ECONOMIC IMPACT OF THE **VIRGINIA HOUSING INDUSTRY**

\$47.8 Billion Economic Activity



\$23.3 Billion Value Added



\$1.66 Billion State and Local Taxes



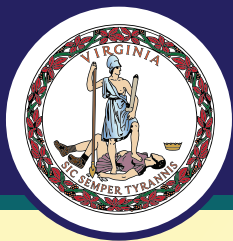
314,299 Jobs



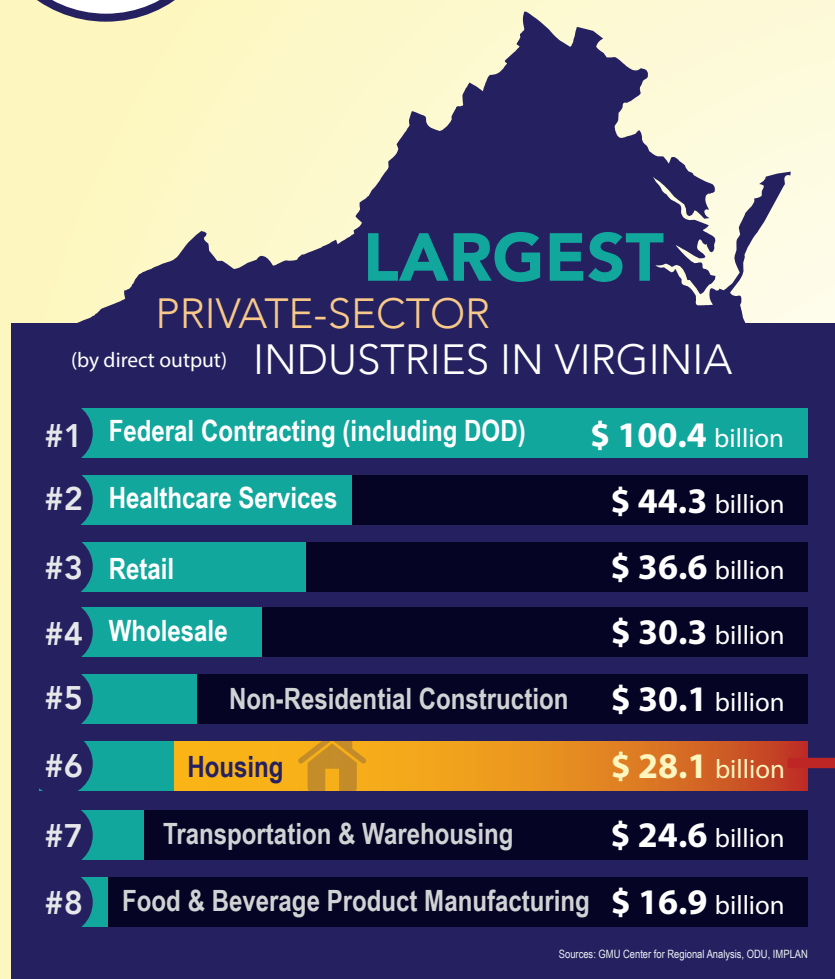
\$14.2 Billion Labor Income

6th
**LARGEST PRIVATE
SECTOR INDUSTRY**
by Direct Output

This research was commissioned by the **Governor's Housing Policy Advisory Council**, whose members provided invaluable guidance and information to the research project. The full report and companion research projects for Assessing the Importance of Housing for Virginia's Economy can be accessed at www.virginiahousingpolicy.com.



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WHAT IS INCLUDED

Construction (includes trades)

- Single Family
- Multi-Family
- Manufactured Housing
- Residential Remodeling

Finance

- Mortgage Brokers
- Lending Institutions
- Loan Servicing

Transportation

- Household Goods Movers

Residential Services

- Interior Design
- Landscaping
- Pest control
- Cleaning
- Waste Management
- Appliance Repair
- Furniture Repair

Domestic Staff

- Maids
- Gardeners

Real Estate Services

- Sales Brokerage
- Residential Property Management
- Property Appraisers
- Residential Building Inspectors

Insurance

- Brokers
- Carriers
- Title Insurance

Legal

- Title and Abstract Services
- Real Estate Transaction Support

Retail

- Home Centers
(DIY only, other in construction)
- Home Furnishings and Household Goods
- Appliances

Organizations

- Non-Profit Housing-Focused Entities
- Independent Agencies (VHDA)
- Home Owners' Associations

Virginia Coalition of Housing and Economic Development Researchers



This research was performed by the Center for Regional Analysis at George Mason University as a part of the Virginia Coalition of Housing and Economic Development Researchers, which includes Virginia Tech, Virginia Commonwealth University, and William and Mary.