

Northern Virginia Economic Performance and Outlook

Presentation to

Prince William County Chamber of Commerce

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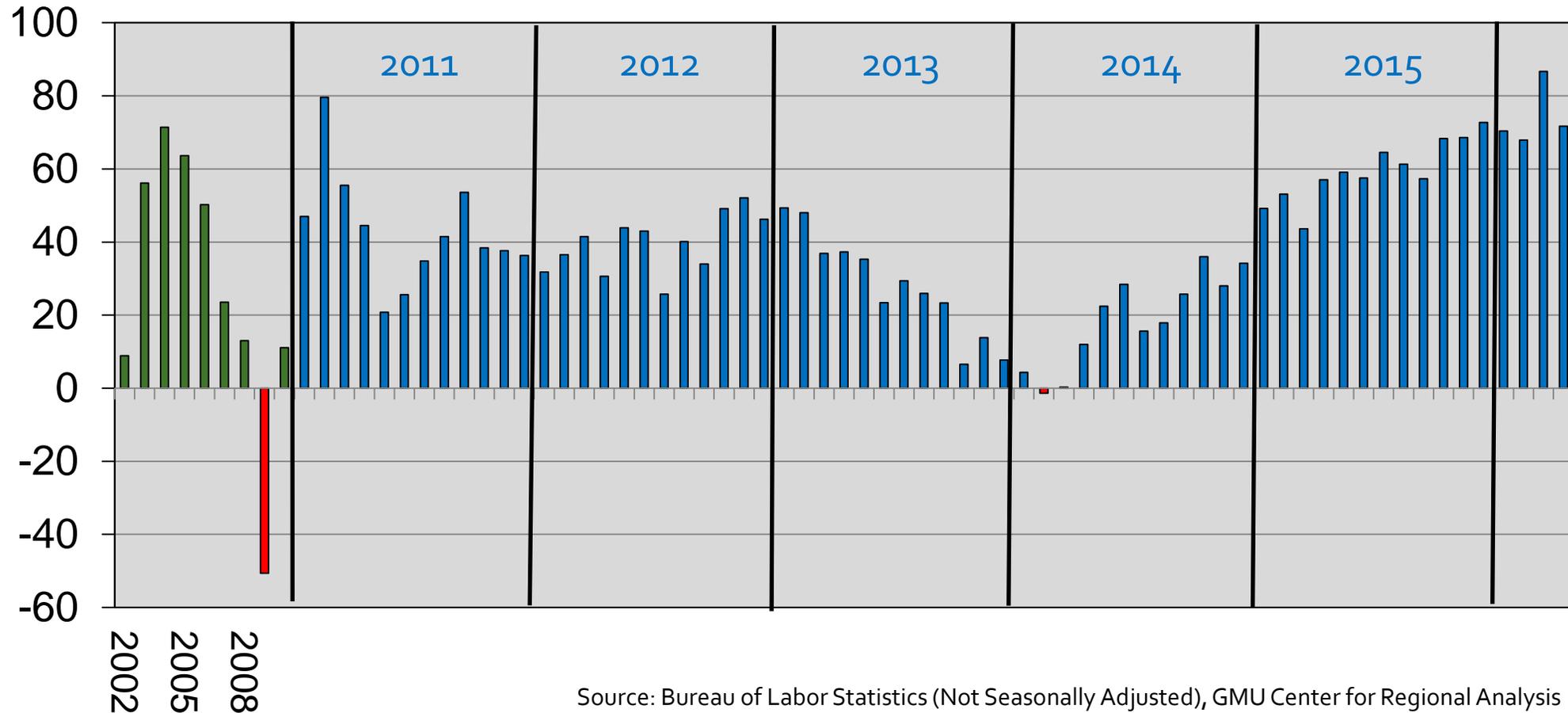
June 14, 2016

Annual Job Change Washington MSA, 2002-2016



Annual Data

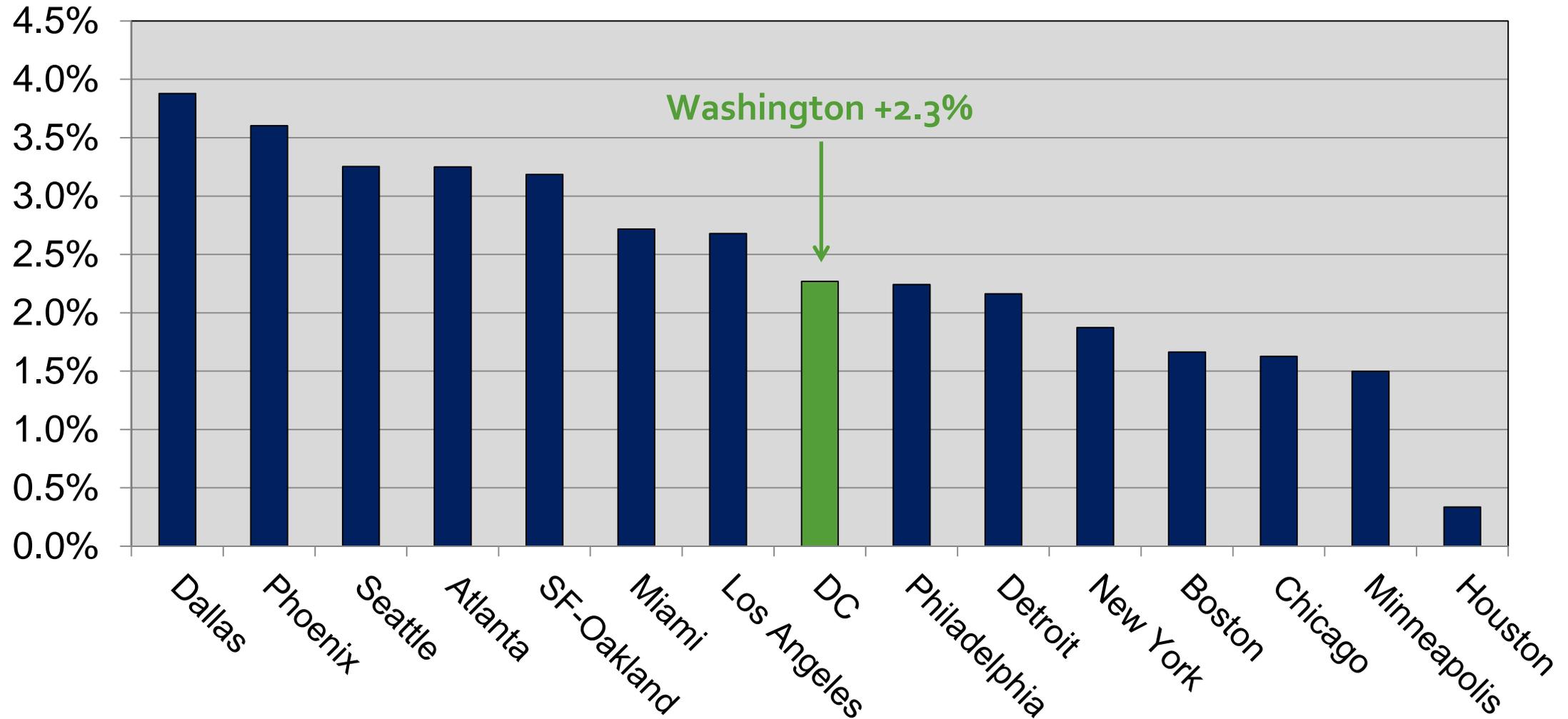
Annual Month over Year



Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

15 Largest Job Markets

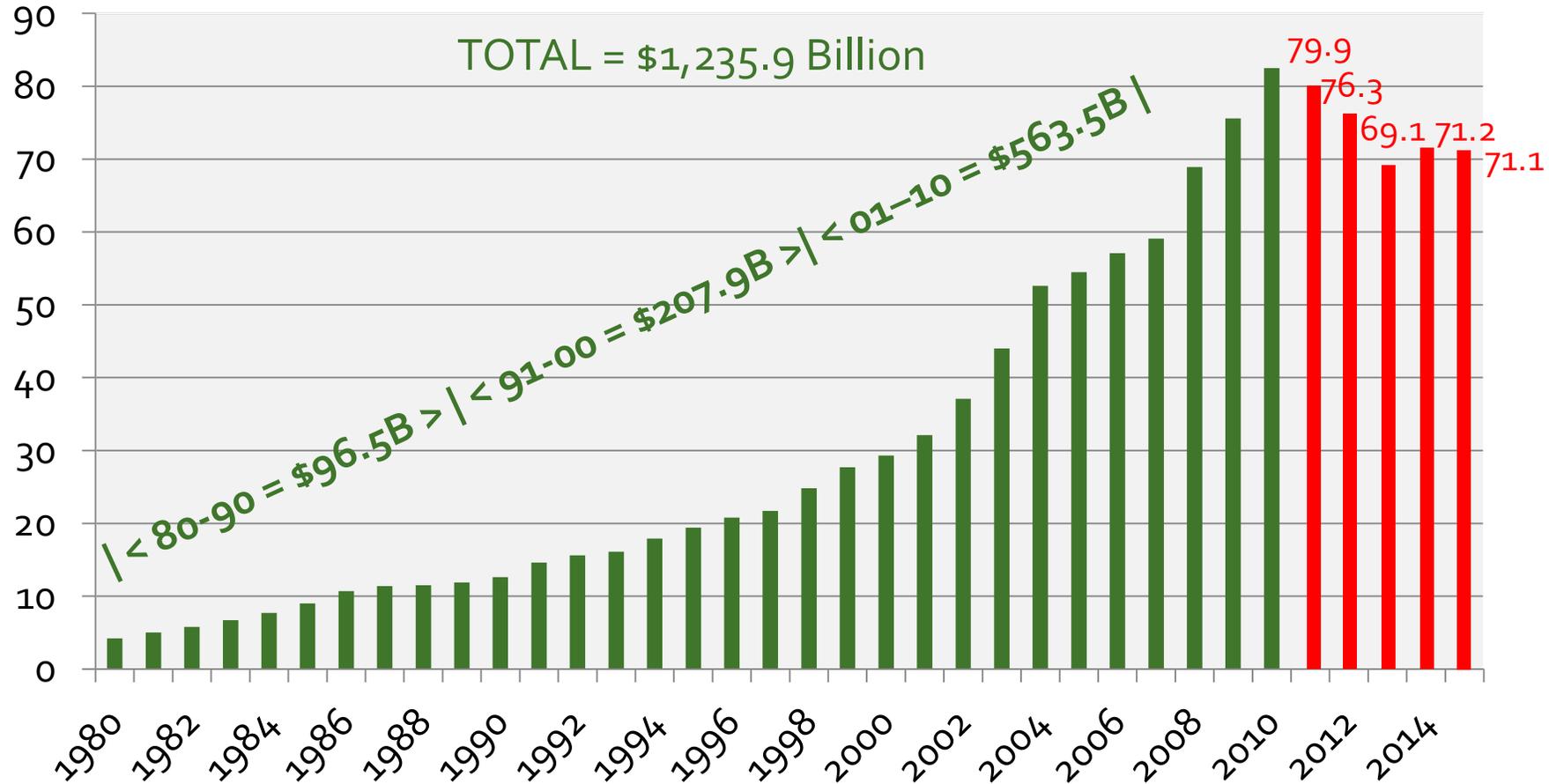
Job Change: Apr 2015 – Apr 2016



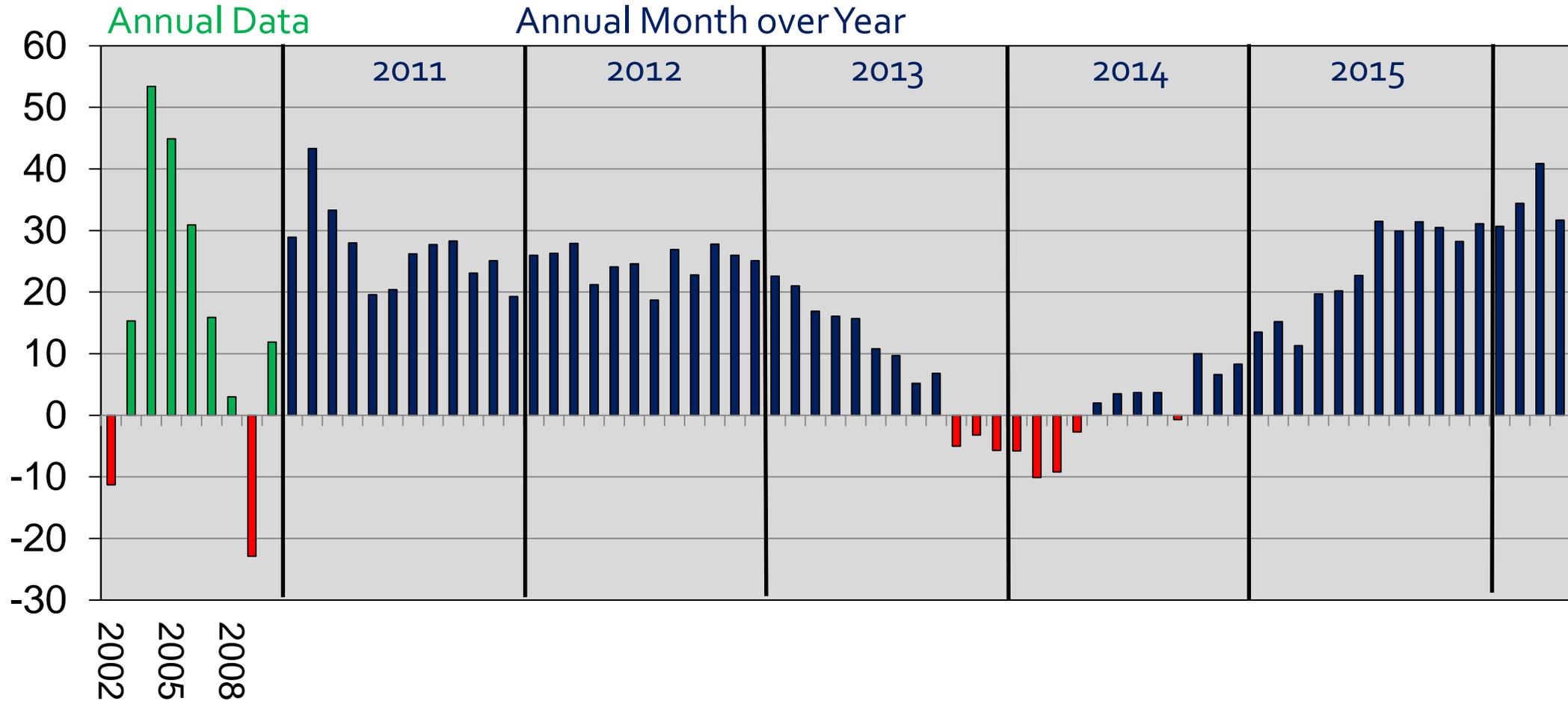
Federal Procurement in the Washington MSA 1980-2015



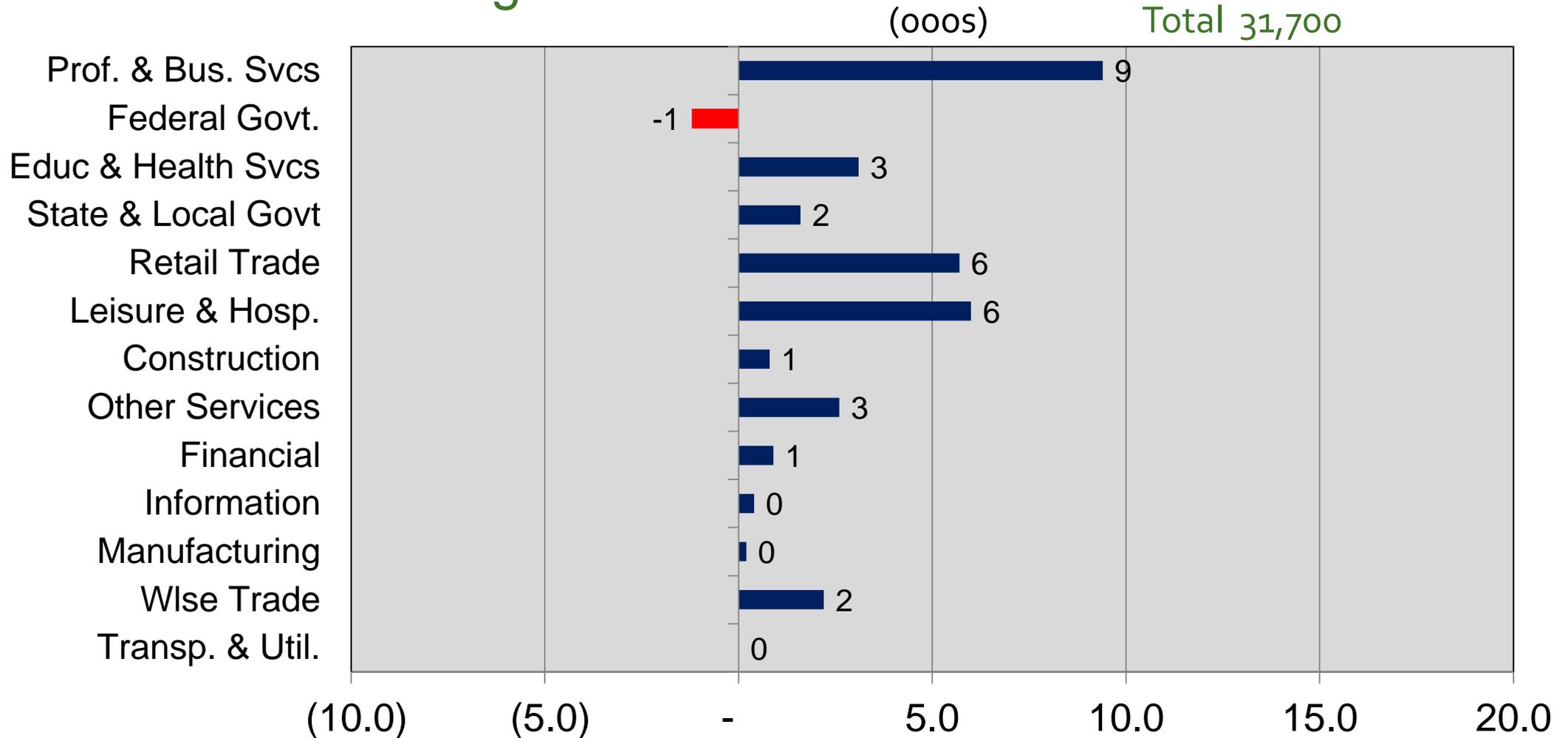
\$ Billions



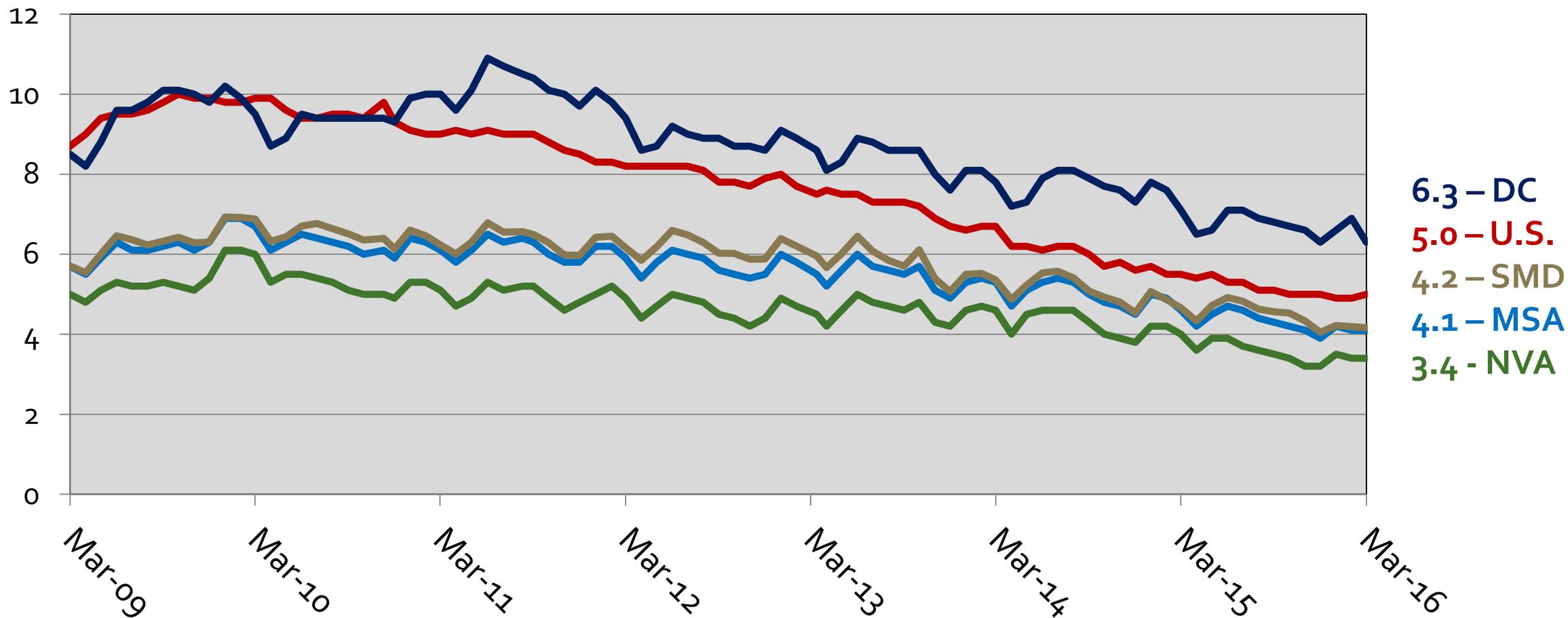
Annual Job Change Northern Virginia, 2002-2016



Job Change by Sector Apr 2015 – Apr 2016 Northern Virginia

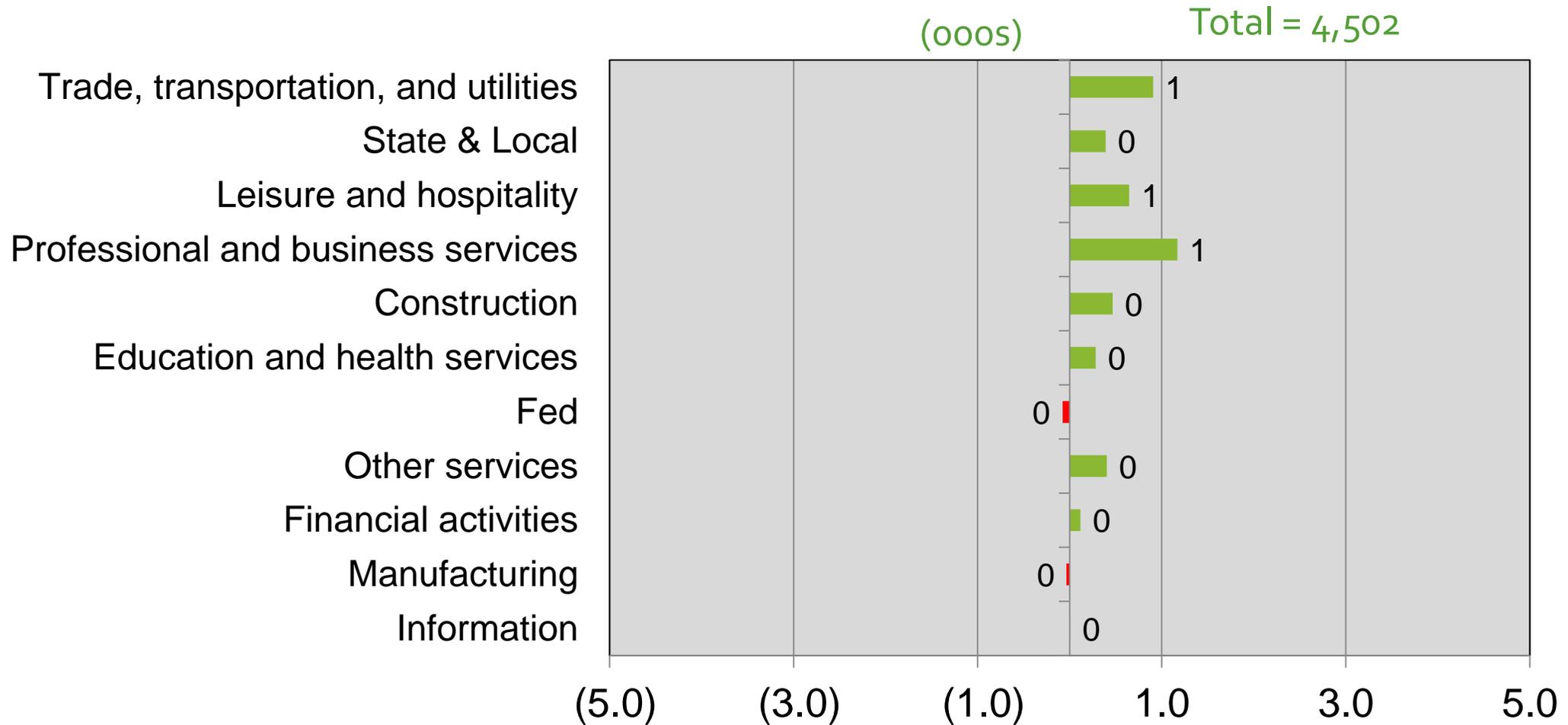


Unemployment Rates in the WMSA By Sub-State Area, 2009-2016

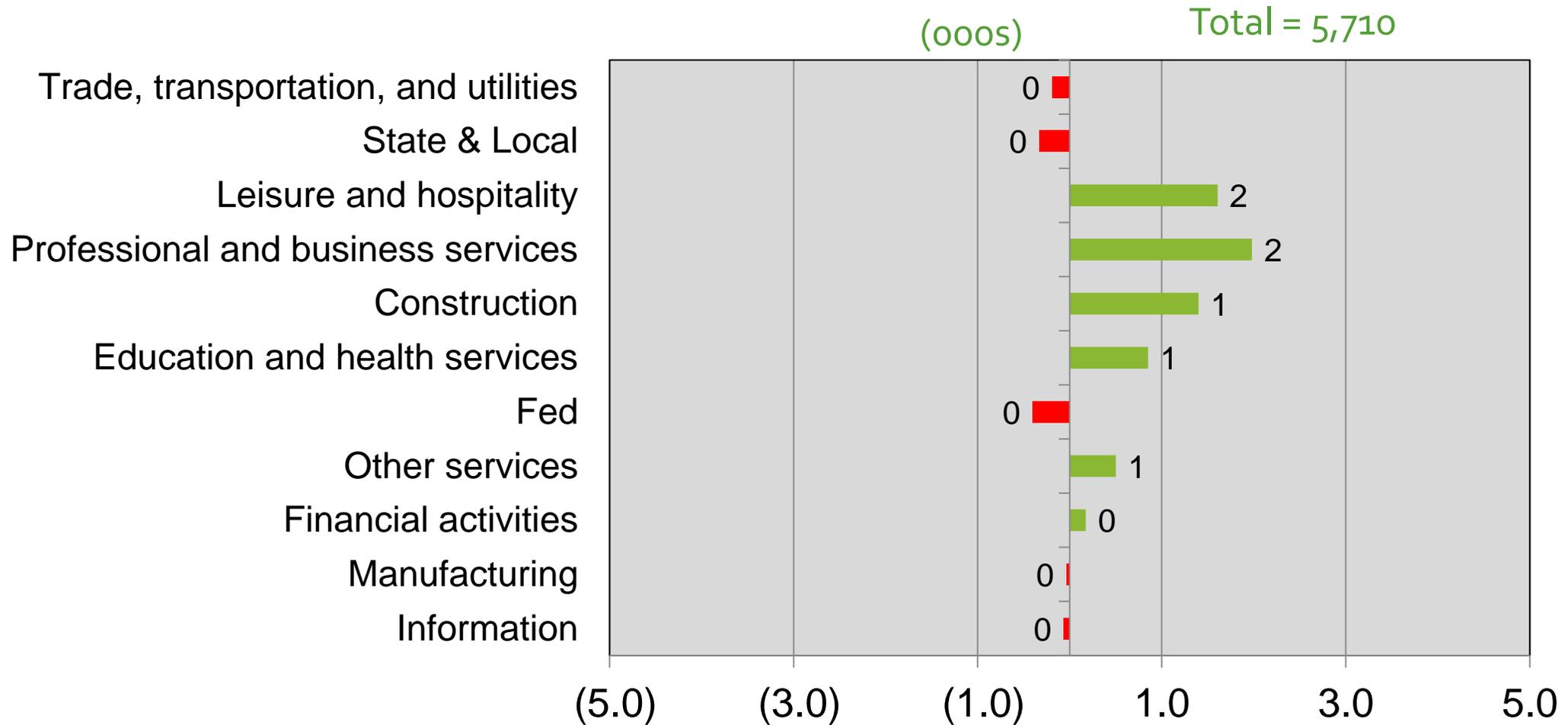


Source: Bureau of Labor Statistics (Region - Not Seasonally Adjusted, US - Seasonally Adjusted)

Job Change by Sector Sep 2014 – Sep 2015 Prince William County



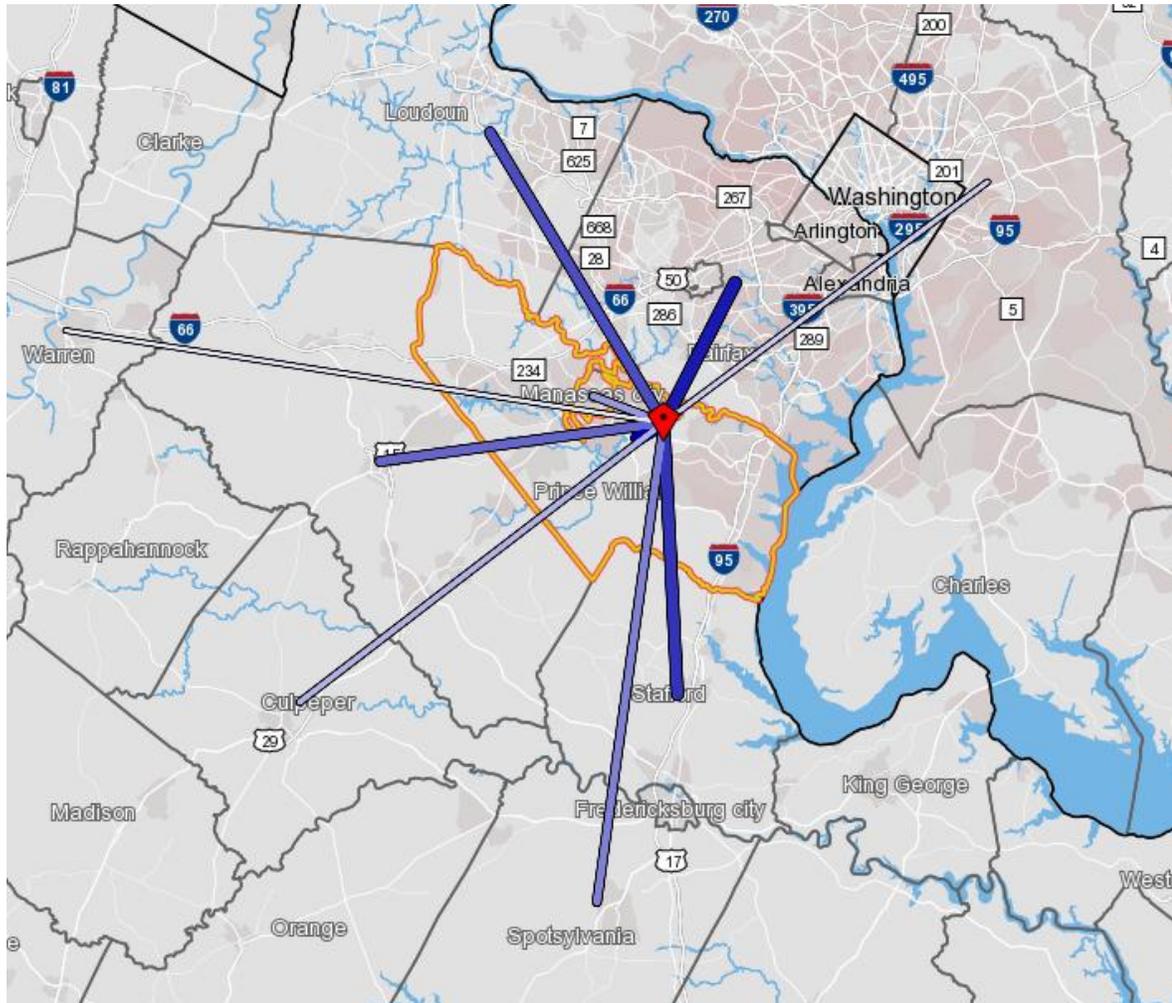
Job Change by Sector Dec 2010 – Sep 2015 Prince William County



Population Change by Component, 2014-2015, Prince William

	Component
Births	6,874
Deaths	(1,753)
Net International Migration	2,647
Net Domestic Migration	(1,016)
Residual	(37)
Total	6,715

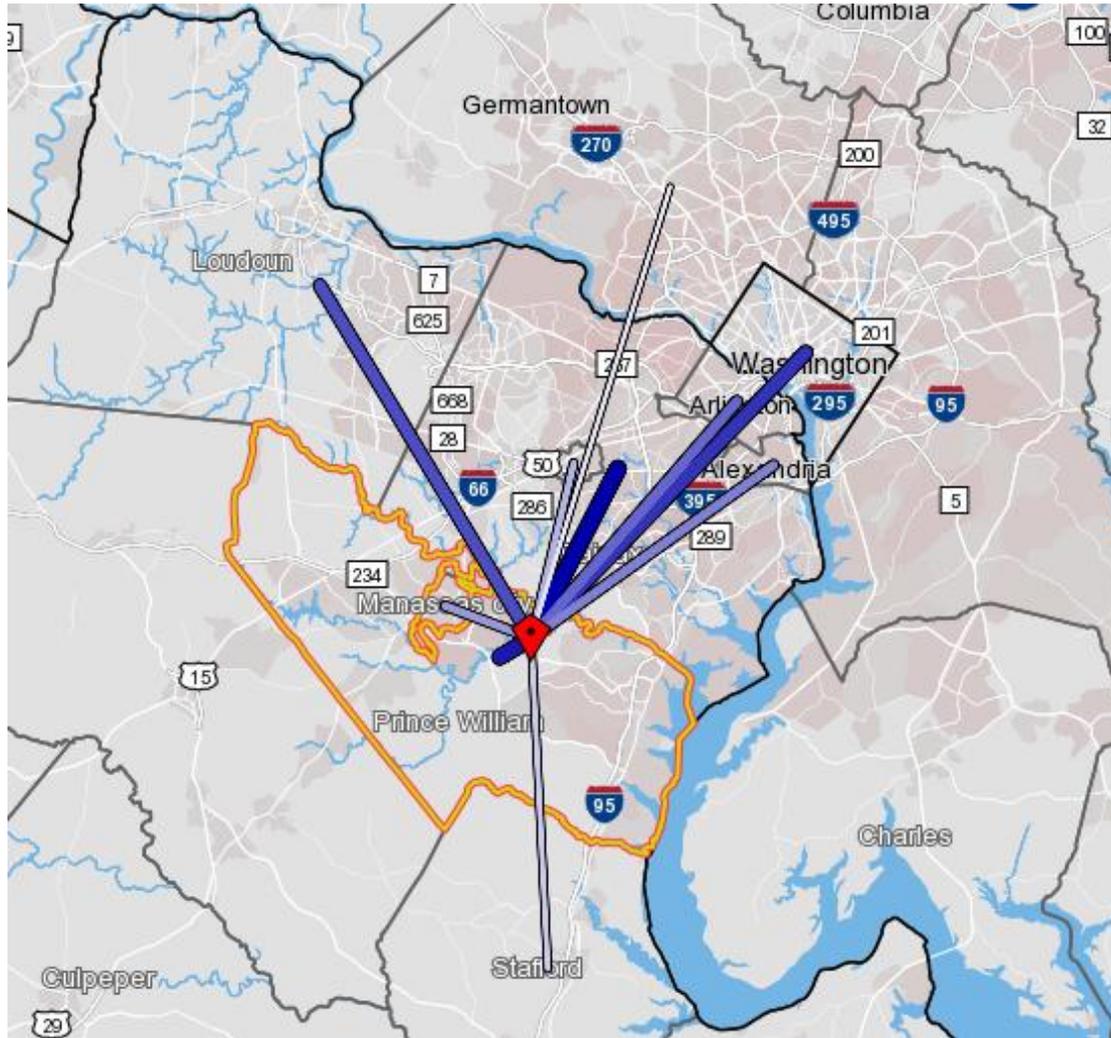
Where Workers Live



Jobs Counts by Counties Where Workers Live - Primary Jobs

	2014	
	Count	Share
All Counties	107,826	100.0%
 Prince William County, VA	43,479	40.3%
 Fairfax County, VA	14,620	13.6%
 Stafford County, VA	5,617	5.2%
 Loudoun County, VA	5,046	4.7%
 Fauquier County, VA	4,118	3.8%
 Spotsylvania County, VA	3,414	3.2%
 Manassas city, VA	3,349	3.1%
 Culpeper County, VA	1,563	1.4%
 Prince George's County, MD	1,514	1.4%
 Warren County, VA	1,234	1.1%
All Other Locations	23,872	22.1%

Where Residents Work

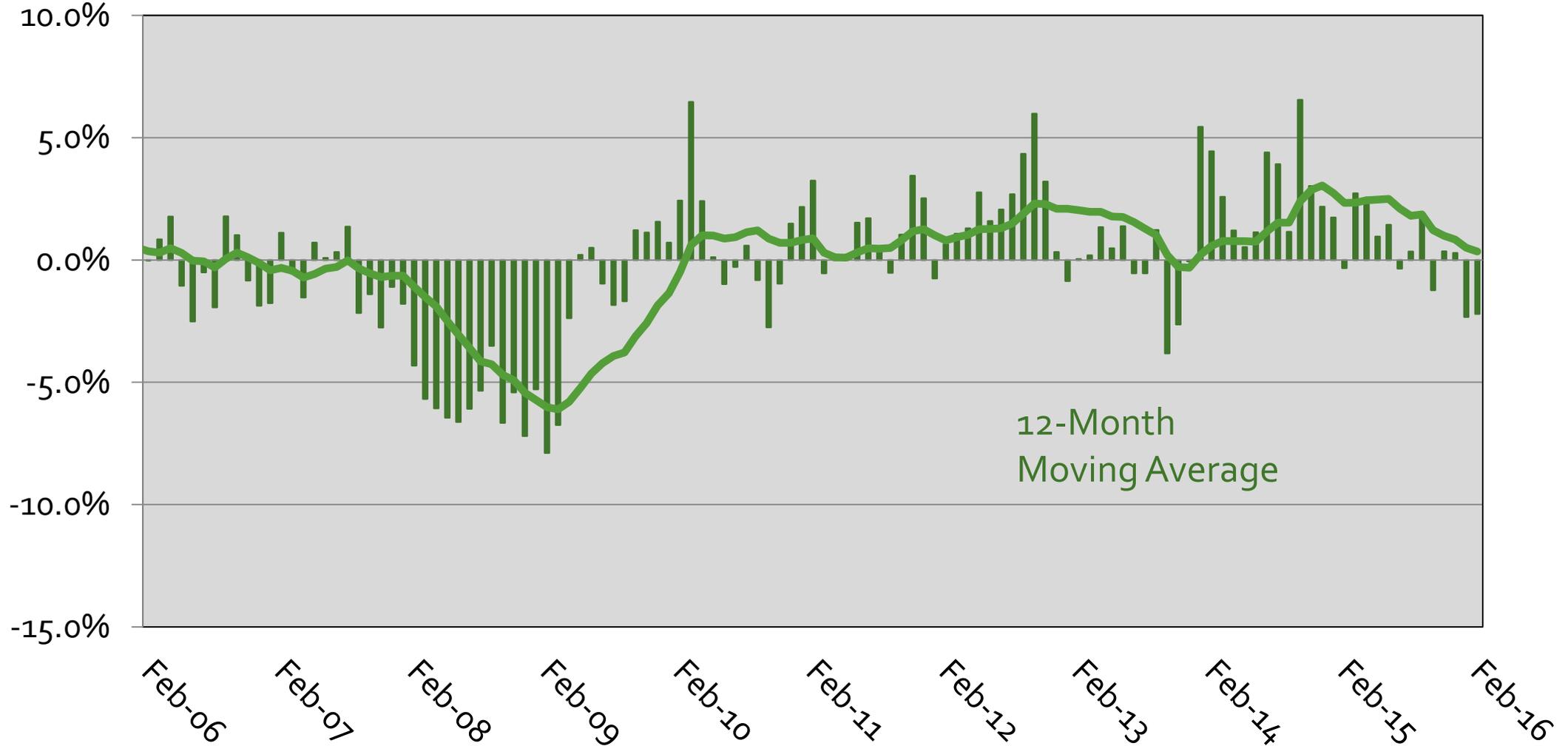


Jobs Counts by Counties Where Workers are Employed - Primary Jobs

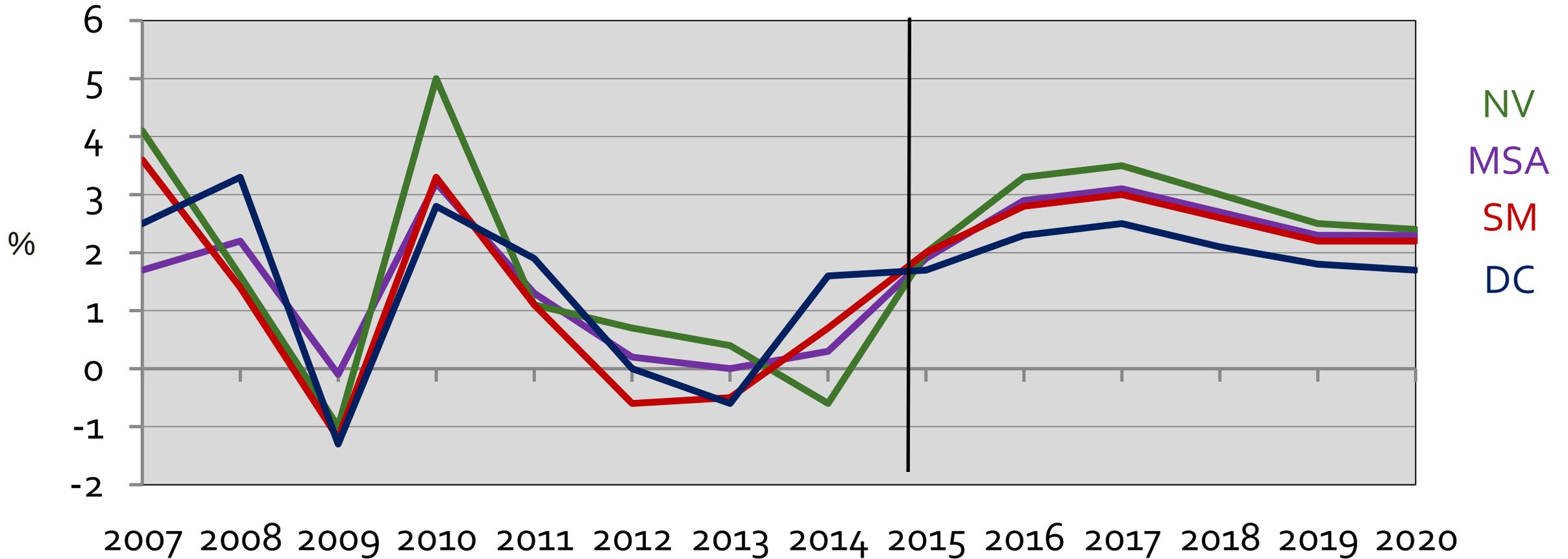
	2014	
	Count	Share
<u>All Counties</u>	183,760	100.0%
<u>Fairfax County, VA</u>	59,128	32.2%
<u>Prince William County, VA</u>	43,479	23.7%
<u>District of Columbia, DC</u>	14,375	7.8%
<u>Loudoun County, VA</u>	9,850	5.4%
<u>Arlington County, VA</u>	8,812	4.8%
<u>Alexandria city, VA</u>	7,006	3.8%
<u>Manassas city, VA</u>	6,837	3.7%
<u>Fairfax city, VA</u>	2,873	1.6%
<u>Stafford County, VA</u>	2,596	1.4%
<u>Montgomery County, MD</u>	2,290	1.2%
<u>All Other Locations</u>	26,514	14.4%

Washington MSA Leading Economic Index

Month-Over-Year Percent Change



Economic Outlook (GRP), 2007-2020 Washington Area and Sub-State Areas (Annual % Change)



Source: GMU Center for Regional Analysis, Forecast: April 2016

Employment Change in the WMSA by Sub-State Area (000s)



	2013	2014	2015	2016	2017	2018	2019	2020
D.C.	13.0	6.5	14.7	14.1	9.7	10.6	8.9	8.2
Sub. MD	6.1	11.1	17.4	20.2	17.7	14.1	12.0	11.0
No. VA	8.9	1.3	27.3	25.5	23.6	15.9	13.7	12.6
REGION	28.0	18.9	59.4	59.8	51.0	40.6	34.6	31.8

Source: BLS, IHS Economics, GMU Center for Regional Analysis (January 2016)
NOTE: The regional totals do not include Jefferson, WV.

Average Annual Change 1990-2010 = 36,000

Thank You

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